

1 (c) Weighted-average reduction in equity from additional liens: 57.5%

2 **Item 82. Untrue or misleading statements about compliance with USPAP:**

3 In the prospectus supplement, UBS and MAST made the following statement about the
4 appraisals of the properties that secured the mortgage loans originated by Countrywide: "All
5 appraisals are required to conform to Fannie Mae or Freddie Mac appraisal standards then in
6 effect." MARM 2007-2 Pros. Sup. S-36.

7
8 **Item 88. Untrue or misleading statements about owner-occupancy of the properties
that secured the mortgage loans:**

9 In the prospectus supplement, UBS and MAST made the following statements about the
10 occupancy status of the properties that secured the mortgage loans in the collateral pool of this
11 securitization.

12
13 (a) In Annex II of the prospectus supplement, described in Item 52, UBS and MAST
14 presented a table entitled "Occupancy Status." This table divided all of the mortgage loans in the
15 collateral pool into the categories "Primary," "Investor," and "Secondary." The table made untrue
16 and misleading statements about the number of mortgage loans, the aggregate principal balance
17 outstanding, and the percent of aggregate principal balance outstanding in each of these
18 categories. MARM 2007-2 Pros. Sup. II-9.

19
20 (b) In the "Occupancy Status" table, UBS and MAST stated that 83.3% of the
21 mortgage loans in the collateral pool were secured by a "Primary" residence, 10.77% by an
22 "Investor" property, and 5.92% by a "Secondary" residence. MARM 2007-2 Pros. Sup. II-9.

23 **Item 96. Details of properties that were stated to be owner-occupied, but were not:**

24 (a) Number of loans on which the owner of the property instructed tax
25 authorities to send property tax bills to him or her at a different address: 81

26 (b) Number of loans on which the owner of the property could have, but did not,
27 designate the property as his or her homestead: 149

(c) Number of loans on which the owner of the property owned three or more properties: 19

(d) Eliminating duplicates, number of loans about which one or more of statements (a) through (c) is true: 215

Item 99. Untrue or misleading statements about the underwriting standards of the originators of the mortgage loans:

On pages S-34 through S-39 of the prospectus supplement, UBS and MAST made statements about the underwriting guidelines of Countrywide Home Loans, Inc., which originated 99.29% of the mortgage loans in the collateral pool of this securitization. All of those statements are incorporated here by reference. In particular, UBS and MAST stated that:

(a) "Exceptions to Countrywide Home Loans' underwriting guidelines may be made if compensating factors are demonstrated by a prospective borrower." MARM 2007-2 Pros. Sup. S-35.

(b) "Countrywide Home Loans' underwriting standards are applied by or on behalf of Countrywide Home Loans to evaluate the prospective borrower's credit standing and repayment ability and the value and adequacy of the mortgaged property as collateral." MARM 2007-2 Pros. Sup. S-35.

Item 106. Early payment defaults:

(d) Number of the mortgage loans that suffered EPDs: 37

(e) Percent of the mortgage loans that suffered EPDs: 2.7%

(f) Percent of all securitized, non-agency prime (including Alt-A) mortgage loans made at the same time as the loans in the collateral pool that experienced EPDs: 0.83%

Item 107. 90+ days delinquencies:

(a) Number of the mortgage loans that suffered 90+ days delinquencies: 588

(b) Percent of the mortgage loans that suffered 90+ days delinquencies: 43.4%

- (c) Percent of all securitized, non-agency prime (including Alt-A) mortgage loans made at the same time as the loans in the collateral pool that suffered 90+ days delinquencies: 33.9%

Item 108. 30+ days delinquencies in this securitization:

- (a) Number of the mortgage loans that were 30+ days delinquent on March 31, 2010: 573
- (b) Percent of the mortgage loans that were 30+ days delinquent on March 31, 2010: 42.3%
- (c) Percent of all mortgage loans in the United States that were 30+ days delinquent on March 31, 2010: 14.7%

Item 117. Statements about the ratings of the certificate(s) that the Bank purchased:

On page S-7 of the prospectus supplement, UBS and MAST made statements about the ratings assigned to the certificates issued in this securitization. UBS and MAST stated that the Bank's certificate was rated Aaa by Moody's Investors Service, Inc. and AAA by Standard & Poor's Rating Services. These were the highest ratings available from these two rating agencies.

UBS and MAST also stated that: "It is a condition to the issuance of the offered certificates that they receive the ratings set forth in the table entitled 'The Series 2007-2 Certificates' beginning on page S-7 in this prospectus supplement." MARM 2007-2 Pros. Sup. S-107.

Item 120. Summary of loans about which the Defendants made untrue or misleading statements:

- (a) Number of loans whose LTVs were materially understated: 446
- (b) Number of loans in which the owner's equity was reduced by 5% or more by undisclosed additional liens: 104
- (c) Number of loans that suffered EPDs: 37
- (d) Number of loans in which the properties were stated to be owner-occupied but were not: 215

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- (e) Eliminating duplicates, number of loans about which the Defendants made untrue or misleading statements: 602
- (f) Eliminating duplicates, percent of loans about which the Defendants made untrue or misleading statements: 44.4%

SCHEDULE 49 TO THE AMENDED COMPLAINT

To the extent that this Schedule is incorporated by reference into allegations in the complaint, those allegations are made against Defendants UBS and MAST.

Item 44. Details of trust and certificate(s).

(a) **Dealer that sold the certificate(s) to the Bank:** UBS.

(b) **Description of the trust:** MASTR Alternative Loan Trust, Mortgage Pass-Through Certificates, Series 2005-6 was a securitization in November 2005 of 2,539 mortgage loans, in three groups. The mortgage loans in the collateral pool of this securitization were previously acquired by UBS Real Estate Securities Inc. from Impac Funding Corporation, IndyMac, F.S.B., JPMorgan Chase Bank, N.A., MortgageIT, Inc., SunTrust Mortgage, Inc., and various undisclosed loan sellers. MALT 2005-6 Pros. Sup. S-8.

(c) **Description of the certificate(s) that the Bank purchased:** UBS offered and sold to the Bank a senior certificate in this securitization, in tranche 1-A-1, for which the Bank paid \$247,470,703 plus accrued interest on November 30, 2005.

(d) **Ratings of the certificate(s) when the Bank purchased them:** Standard & Poor's— AAA; Moody's— Aaa.

(e) **Current ratings of the certificate(s):** Standard & Poor's— CCC; Moody's— B2.

(f) **URL of prospectus supplement for this securitization:**
http://www.sec.gov/Archives/edgar/data/815018/000112528205006282/b409994_424b5.txt.

Item 52. Untrue or misleading statements about the LTVs of the mortgage loans:

In the prospectus summary, UBS and MAST made the following statements about the LTVs of the mortgage loans in the collateral pool of this securitization.

1 (a) "Approximately 17.24% of the Loans, by Cut-Off Date Pool Balance for all the
2 Loan Groups, had LTV Ratios at origination of greater than 80%" MALT 2005-6 Pros. Sup.
3 S-28.

4 (b) In Annex A of the prospectus supplement ("Mortgage Loan Statistical
5 Information"), UBS and MAST presented tables of statistics about all of the mortgage loans in
6 the collateral pool. MALT 2005-6 Pros. Sup. A-1 to A-24. Each table focused on a certain
7 characteristic of the loans (for example, current principal balance) and divided the loans into
8 categories based on that characteristic (for example, loans with current principal balances of \$1 to
9 \$25,000, \$25,001 to \$50,000, \$50,001 to \$75,000, etc.). Each table then presented various data
10 about the loans in each category. One of the tables, entitled "Original LTV Ratios," divided the
11 loans in Group 1 into 11 categories of original LTV (for example, 50% or less, 50.01% to 55%,
12 55.01% to 60%, etc.). The table made untrue and misleading statements about the number of
13 mortgage loans, the aggregate principal balance outstanding, and the percent of aggregate
14 principal balance outstanding in each of these categories. MALT 2005-6 Pros. Sup. A-2.

15 (c) "The weighted average original LTV Ratio of the Group 1 Loans, by Cut-Off Date
16 Pool Balance of the Group 1 Loans, was approximately 73.06." MALT 2005-6 Pros. Sup. A-2.

17 (d) In Annex A, UBS and MAST presented another table entitled "Original LTV
18 Ratios." This table divided the mortgage loans in Group 2 into 11 categories of original LTV (for
19 example, 50% or less, 50.01% to 55%, 55.01% to 60%, etc.). The table made untrue and
20 misleading statements about the number of mortgage loans, the aggregate principal balance
21 outstanding, and the percent of aggregate principal balance outstanding in each of these
22 categories. MALT 2005-6 Pros. Sup. A-7.

23 (e) "The weighted average original LTV Ratio of the Group 2 Loans, by Cut-Off Date
24 Pool Balance of the Group 2 Loans, was approximately 78.10%." MALT 2005-6 Pros. Sup. A-7.

1 (f) In Annex A, UBS and MAST presented another table entitled "Original LTV
2 Ratios." This table divided the loans in Pool 1, which consisted of all of the loans in Groups 1 and
3 2, into 11 categories of original LTV (for example, 50% or less, 50.01% to 55%, 55.01% to 60%,
4 etc.). The table made untrue and misleading statements about the number of mortgage loans, the
5 aggregate principal balance outstanding, and the percent of aggregate principal balance
6 outstanding in each of these categories. MALT 2005-6 Pros. Sup. A-12.

8 (g) "The weighted average original LTV Ratio of the Pool 1 Loans, by Cut-Off Date
9 Pool Balance of the Pool 1 Loans, was approximately 73.67%." MALT 2005-6 Pros. Sup. A-12.

10 (h) In Annex A, UBS and MAST presented another table entitled "Original Loan-to-
11 Value Ratios." This table divided the mortgage loans in Group 3 into nine categories of original
12 LTV (for example, 50% or less, 50.01% to 55%, 55.01% to 60%, etc.). The table made untrue and
13 misleading statements about the number of mortgage loans, the aggregate principal balance
14 outstanding, and the percent of aggregate principal balance outstanding in each of these
15 categories. MALT 2005-6 Pros. Sup. A-17.

17 (i) "The weighted average original LTV Ratio of the Group 3 Loans by Cut-Off Date
18 Pool Balance of the Group 3 Loans, was approximately 60.63%." MALT 2005-6 Pros. Sup. A-17.

19 (j) In Annex A, UBS and MAST presented another table entitled "Original Loan-to-
20 Value Ratios." This table divided all of the mortgage loans in the collateral pool into 11
21 categories of original LTV (for example, 50% or less, 50.01% to 55%, 55.01% to 60%, etc.). The
22 table made untrue and misleading statements about the number of mortgage loans, the aggregate
23 principal balance outstanding, and the percent of aggregate principal balance outstanding in each
24 of these categories. MALT 2005-6 Pros. Sup. A-21.

26 (k) "The weighted average original LTV Ratio of the Loans, by Cut-Off Date Pool
27 Balance of the Loans, was approximately 72.23%." MALT 2005-6 Pros. Sup. A-21.

Item 62. Details of the results of the AVM analysis:

Number of loans	2,539
Number of properties on which there was enough information for the model to determine a true market value	1,502
Number of loans on which the stated value was 105% or more of the true market value as reported by the model	780
Aggregate amount by which the stated values of those properties exceeded their true market values as reported by the model	\$68,534,076
Number of loans on which the stated value was 95% or less of the true market value as reported by the model	241
Aggregate amount by which the true market values of those properties exceed their stated values	\$17,193,600
Number of loans with LTVs over 100%, as stated by Defendants	0
Number of loans with LTVs over 100%, as determined by the model	262
Weighted-average LTV, as stated by Defendants	72.2%
Weighted-average LTV, as determined by the model	79.7%

Item 65. Evidence from subsequent sales of refinanced properties:

Of the 2,539 mortgage loans in the collateral pool, 1,117 were taken out to refinance, rather than to purchase, properties. For those 1,117 loans, the value (denominator) in the LTV was an appraised value rather than a sale price. Of those 1,117 properties, 131 were subsequently sold for a total of approximately \$52,548,384. The total value ascribed to those same properties in the LTV data reported in the prospectus supplement and other documents sent to the Bank was \$59,585,612. Thus, those properties were sold for 88.2% of the value ascribed to them, a difference of 11.8%. This difference cannot be accounted for by declines in house prices in the areas in which those properties were located.

Item 71. Undisclosed additional liens:

- (a) Minimum number of properties with additional liens: 161
- (b) Total reduction in equity from additional liens: \$16,882,582
- (d) Weighted-average reduction in equity from additional liens: 51.8%

Item 82. Untrue or misleading statements about compliance with USPAP:

In the prospectus supplement, UBS and MAST made the following statements about the appraisals of the properties that secured the mortgage loans in the collateral pool of this securitization: "All appraisals conform to the Uniform Standards of Professional Appraisal Practice adopted by the Appraisal Standards Board of the Appraisal Foundation and must be on forms acceptable to Fannie Mae and/or Freddie Mac." MALT 2005-6 Pros. Sup. S-30.

Item 88. Untrue or misleading statements about owner-occupancy of the properties that secured the mortgage loans:

In the prospectus supplement, UBS and MAST made the following statements about the occupancy status of the properties that secured the mortgage loans in the collateral pool of this securitization.

(a) In Annex A of the prospectus supplement, described in Item 52, UBS and MAST presented a table entitled "Occupancy Status." This table divided the mortgage loans in Group 1 into the categories "Primary," "Investor," and "Secondary." The table made untrue and misleading statements about the number of mortgage loans, the aggregate principal balance outstanding, and the percent of aggregate principal balance outstanding in each of these categories. MALT 2005-6 Pros. Sup. A-3.

(b) In the "Occupancy Status" table, UBS and MAST stated that 89.97% of the mortgage loans in Group 1 were secured by a "Primary" residence, 7.26% by an "Investor" property, and 2.77% by a "Secondary" residence. MALT 2005-6 Pros. Sup. A-3.

(c) In Annex A, UBS and MAST presented another table entitled "Occupancy Status." This table divided the mortgage loans in Group 2 into the categories "Primary," "Investor," and "Secondary." The table made untrue and misleading statements about the number of mortgage

1 loans, the aggregate principal balance outstanding, and the percent of aggregate principal balance
2 outstanding in each of these categories. MALT 2005-6 Pros. Sup. A-8.

3 (d) In the "Occupancy Status" table, UBS and MAST stated that 88.07% of the
4 mortgage loans in Group 2 were secured by a "Primary" residence, 8.85% by an "Investor"
5 property, and 3.08% by a "Secondary" residence. MALT 2005-6 Pros. Sup. A-8.
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7 (e) In Annex A, UBS and MAST presented another table entitled "Occupancy Status."
8 This table divided the loans in Pool 1, which consisted of all of the loans in Groups 1 and 2, into
9 the categories "Primary," "Investor," and "Secondary." The table made untrue and misleading
10 statements about the number of mortgage loans, the aggregate principal balance outstanding, and
11 the percent of aggregate principal balance outstanding in each of these categories. MALT 2005-6
12 Pros. Sup. A-12.
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14 (f) In the "Occupancy Status" table, UBS stated that 89.74% of the mortgage loans in
15 Pool 1 were secured by a "Primary" residence, 7.45% by an "Investor" property, and 2.8% by a
16 "Secondary" residence. MALT 2005-6 Pros. Sup. A-12.

17 (g) In Annex A, UBS and MAST presented another table entitled "Occupancy Status."
18 This table divided the mortgage loans in Group 3 into the categories "Primary," "Investor," and
19 "Secondary." The table made untrue and misleading statements about the number of mortgage
20 loans, the aggregate principal balance outstanding, and the percent of aggregate principal balance
21 outstanding in each of these categories. MALT 2005-6 Pros. Sup. A-17.
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23 (h) In the "Occupancy Status" table, UBS and MAST stated that 84.64% of the
24 mortgage loans in Group 3, by aggregate principal balance, were secured by a "Primary"
25 residence, 9.7% by an "Investor" property, and 5.66% by a "Secondary" residence. MALT 2005-
26 6 Pros. Sup. A-17.
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(i) In Annex A, UBS and MAST presented another table entitled "Occupancy Status." This table divided all of the mortgage loans in the collateral pool into the categories "Primary," "Investor," and "Secondary." The table made untrue and misleading statements about the number of mortgage loans, the aggregate principal balance outstanding, and the percent of aggregate principal balance outstanding in each of these categories. MALT 2005-6 Pros. Sup. A-22.

(j) In the "Occupancy Status" table, UBS and MAST stated that 89.18% of the mortgage loans in the collateral pool of this securitization were secured by a "Primary" residence, 7.7% by an "Investor" property, and 3.12% by a "Secondary" residence. MALT 2005-6 Pros. Sup. A-22.

Item 96. Details of properties that were stated to be owner-occupied, but were not:

- (a) Number of loans on which the owner of the property instructed tax authorities to send property tax bills to him or her at a different address: 206
- (b) Number of loans on which the owner of the property could have, but did not, designate the property as his or her homestead: 371
- (c) Number of loans on which the owner of the property owned three or more properties: 21
- (d) Number of loans that went straight from current to foreclosure or ownership by lender: 1
- (e) Eliminating duplicates, number of loans about which one or more of statements (a) through (d) is true: 513

Item 99. Untrue or misleading statements about the underwriting standards of the originators of the mortgage loans:

On pages S-29 through S-30 of the prospectus supplement, UBS and MAST made statements about the underwriting guidelines of all of the originators of the mortgage loans in the collateral pool of this securitization. All of those statements are incorporated here by reference. In particular, UBS and MAST stated that:

1 (a) "[E]xceptions to the underwriting standards described in this prospectus
2 supplement are made in the event that compensating factors are demonstrated by a prospective
3 borrower." MALT 2005-6 Pros. Sup. S-29.

4 (b) "The adequacy of the mortgaged property as security for repayment of the related
5 mortgage loan will generally have been determined by an appraisal in accordance with pre-
6 established appraisal procedure guidelines for appraisals established by or acceptable to the
7 originator." MALT 2005-6 Pros. Sup. S-30.

8
9 On pages S-30 through S-38 of the prospectus supplement, UBS and MAST made
10 statements about the underwriting guidelines of Impac Funding Corporation, which originated or
11 acquired more than 10% of the mortgage loans in the collateral pool of this securitization. All of
12 those statements are incorporated here by reference. In particular, UBS and MAST stated that:

13 (c) "Impac uses the following parameters as guidelines only. On a case-by-case basis,
14 Impac may determine that the prospective mortgagor warrants an exception outside the standard
15 program guidelines. An exception may be allowed if the loan application reflects certain
16 compensating factors" MALT 2005-6 Pros. Sup. S-30 to 31.

17 (d) "The following provisions apply to all of the Mortgage Loans originated under
18 Impac's Progressive Series Program and Progressive Express™ Program . . . has net worth
19 substantial enough to suggest that repayment of the loan is within the prospective mortgagor's
20 ability. . . ." MALT 2005-6 Pros. Sup. S-30 through S-31.

21 (e) "The underwriting guidelines utilized in the Progressive Series Program, as
22 developed by Impac, are intended to assess the borrower's ability and willingness to repay the
23 mortgage loan obligation and to assess the adequacy of the mortgaged property as collateral for
24 the mortgage loan." MALT 2005-6 Pros. Sup. S-31.

1 **Item 106. Early payment defaults:**

- 2 (a) **Number of the mortgage loans that suffered EPDs: 7**
- 3 (b) **Percent of the mortgage loans that suffered EPDs: 0.3%**
- 4 (c) **Percent of all securitized, non-agency prime (including Alt-A) mortgage loans**
 5 **made at the same time as the loans in the collateral pool that experienced**
 6 **EPDs: 0.18%**

7 **Item 107. 90+ days delinquencies:**

- 8 (a) **Number of the mortgage loans that suffered 90+ days delinquencies: 377**
- 9 (b) **Percent of the mortgage loans that suffered 90+ days delinquencies: 14.8%**
- 10 (c) **Percent of all securitized, non-agency prime (including Alt-A) mortgage loans**
 11 **made at the same time as the loans in the collateral pool that suffered 90+**
 12 **days delinquencies: 16.5%**

13 **Item 108. 30+ days delinquencies in this securitization:**

- 14 (a) **Number of the mortgage loans that were 30+ days delinquent on March 31,**
 15 **2010: 381**
- 16 (b) **Percent of the mortgage loans that were 30+ days delinquent on March 31,**
 17 **2010: 15.0%**
- 18 (c) **Percent of all mortgage loans in the United States that were 30+ days**
 19 **delinquent on March 31, 2010: 14.7%**

20 **Item 117. Statements about the ratings of the certificate(s) that the Bank purchased:**

21 On page S-5 of the prospectus supplement, UBS and MAST made statements about the
 22 ratings assigned to the certificates issued in this securitization. UBS and MAST stated that the
 23 Bank's certificate was rated Aaa by Moody's Investors Service, Inc. and AAA by Standard &
 24 Poor's Rating Services. These were the highest ratings available from these two rating agencies.

25 UBS and MAST also stated that: "On the closing date, the offered certificates must have
 26 ratings not lower than those set forth in the table beginning on page S-5 by each of Moody's
 27 Investors Service, Inc. and Standard & Poor's Ratings Services" MALT 2005-6 Pros. Sup.
 28 S-16.

1 UBS and MAST also stated that: "It is a condition to the original issuance of the offered
2 certificates that each class of offered certificates will have received the ratings set forth on the
3 table beginning on page S-5 of this prospectus supplement." MALT 2005-6 Pros. Sup. S-91

4 **Item 120. Summary of loans about which the Defendants made untrue or misleading**
5 **statements:**

- 6 (a) Number of loans whose LTVs were materially understated: 780
7 (b) Number of loans in which the owner's equity was reduced by 5% or more by
8 undisclosed additional liens: 161
9 (c) Number of loans that suffered EPDs: 7
10 (d) Number of loans in which the properties were stated to be owner-occupied
11 but were not: 513
12 (e) Eliminating duplicates, number of loans about which the Defendants made
13 untrue or misleading statements: 1,235
14 (f) Eliminating duplicates, percent of loans about which the Defendants made
15 untrue or misleading statements: 48.6%

SCHEDULE 50 TO THE AMENDED COMPLAINT

To the extent that this Schedule is incorporated by reference into allegations in the complaint, those allegations are made against Defendants UBS and MAST.

Item 44. Details of trust and certificate(s).

(a) Dealer that sold the certificate(s) to the Bank: UBS.

(b) Description of the trust: MASTR Adjustable Rate Mortgages Trust, Mortgage Pass-Through Certificates, Series 2005-7 was a securitization in August of 2005 of 1,567 mortgage loans, in three groups. The mortgage loans in the collateral pool of this securitization were previously acquired by UBS Real Estate Securities Inc. from Countrywide Home Loans, Inc., Market Street Mortgage Corporation, MortgageIT, Inc., SunTrust Mortgage, Inc., Lydian Private Bank, and various undisclosed originators. MortgageIT, Inc. originated or acquired 28.86% of all of the loans in the collateral pool, and SunTrust Mortgage, Inc. originated or acquired 22.35%. MARM 2005-7 Pros. Sup. S-6, S-27 and S-29.

(c) Description of the certificate(s) that the Bank purchased: UBS Securities offered and sold to the Bank a senior certificate in this securitization, in tranche 1-A-1, for which the Bank paid \$74,065,301 plus accrued interest on August 30, 2005.

(d) Ratings of the certificate(s) when the Bank purchased them: Standard & Poor's— AAA; Moody's— Aaa.

(e) Current ratings of the certificate(s): Standard & Poor's— CCC; Moody's— Caa3.

(f) URL of prospectus supplement for this securitization:
http://www.sec.gov/Archives/edgar/data/815018/000116231805000739/m388_424b.htm.

1 **Item 52. Untrue or misleading statements about the LTVs of the mortgage loans:**

2 In the prospectus supplement, UBS and MAST made the following statements about the
3 LTVs of the mortgage loans in the collateral pool of this securitization.

4 (a) The original LTVs of the mortgage loans in Group 1 ranged from 45.45% to 95%,
5 with a weighted average of 79.87%. MARM 2005-7 Pros. Sup. S-8.

6 (b) The original LTVs of the mortgage loans in Group 2 ranged from 9.28% to 100%,
7 with a weighted average of 75.25%. MARM 2005-7 Pros. Sup. S-9.

8 (c) The original LTVs of the mortgage loans in Group 3 ranged from 42.64% to 97%,
9 with a weighted average of 77.78%. MARM 2005-7 Pros. Sup. S-9.

10 (d) The original LTVs of all of the mortgage loans in the collateral pool ranged from
11 9.28% to 100%, with a weighted average of 76.52%. MARM 2005-7 Pros. Sup. S-9.

12 (e) "Approximately 6.41% of the loans had loan-to-value ratios at origination in
13 excess of 80%." MARM 2005-7 Pros. Sup. S-18.

14 (f) "Approximately 6.41% of the Loans, by Cut-Off Date Pool Balance of the Loans,
15 had LTV Ratios at origination of greater than 80%" MARM 2005-7 Pros. Sup. S-23.

16 (g) In Annex A of the prospectus supplement, ("Mortgage Loan Statistical
17 Information"), UBS and MAST presented tables of statistics about the mortgage loans in the
18 collateral pool. MARM 2005-7 Pros. Sup. A-1 to A-25. Each table focused on a certain
19 characteristic of the loans (for example, original principal balance) and divided the loans into
20 categories based on that characteristic (for example, loans with original principal balances of
21 \$200,000 or less, \$200,001 to \$250,000, \$250,001 to \$300,000, etc.). Each table then presented
22 various data about the loans in each category. One of the tables, entitled "Original Loan-to-Value
23 Ratios," divided the loans in Group 1 into 10 categories of original LTV (for example, 50% or
24 less, 50.01% to 55%, 55.01% to 60%, etc.). The table made untrue and misleading statements
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1 about the number of mortgage loans, the aggregate principal balance outstanding, and the percent
2 of aggregate principal balance outstanding in each of these categories. MARM 2005-7 Pros. Sup.
3 A-4.

4 (h) "As of the Cut-Off Date, the weighted average original LTV Ratio of the Group 1
5 loans, by Cut-Off Date Pool Balance of the Group 1 Loans, was approximately 79.87% per
6 annum." MARM 2005-7 Pros. Sup. A-4.

7 (i) In Annex A, UBS and MAST presented another table entitled "Original Loan-to-
8 Value Ratios." This table divided the mortgage loans in Group 2 into 11 categories of original
9 LTV (for example, 50% or less, 50.01% to 55%, 55.01% to 60%, etc.). The table made untrue and
10 misleading statements about the number of mortgage loans, the aggregate principal balance
11 outstanding, and the percent of aggregate principal balance outstanding in each of these
12 categories. MARM 2005-7 Pros. Sup. A-11.

13 (j) "As of the Cut-Off Date, the weighted average original LTV Ratio of the Group 2
14 loans, by Cut-Off Date Pool Balance of the Group 2 Loans, was approximately 75.25% per
15 annum." MARM 2005-7 Pros. Sup. A-11.

16 (k) In Annex A, UBS and MAST presented another table entitled "Original Loan-to-
17 Value Ratios." This table divided the mortgage loans in Group 3 into nine categories of original
18 LTV (for example, 50% or less, 50.01% to 55%, 55.01% to 60%, etc.). The table made untrue and
19 misleading statements about the number of mortgage loans, the aggregate principal balance
20 outstanding, and the percent of aggregate principal balance outstanding in each of these
21 categories. MARM 2005-7 Pros. Sup. A-17.

22 (l) "As of the Cut-Off Date, the weighted average original LTV Ratio of the Group 3
23 loans, by Cut-Off Date Pool Balance of the Group 3 Loans, was approximately 77.78% per
24 annum." MARM 2005-7 Pros. Sup. A-17.

(m) In Annex A, UBS and MAST presented another table entitled "Original Loan-to-Value Ratios." This table divided all of the mortgage loans in the collateral pool into 11 categories of original LTV (for example, 50% or less, 50.01% to 55%, 55.01% to 60%, etc.). The table made untrue and misleading statements about the number of mortgage loans, the aggregate principal balance outstanding, and the percent of aggregate principal balance outstanding in each of these categories. MARM 2005-7 Pros. Sup. A-22.

(n) "As of the Cut-Off Date, the weighted average original LTV Ratio of the Loans in the Aggregate, by Cut-Off Date Pool Balance of the Loans in the Aggregate, was approximately 76.52% per annum." MARM 2005-7 Pros. Sup. A-22.

Item 62. Details of the results of the AVM analysis:

Number of loans	1,567
Number of properties on which there was enough information for the model to determine a true market value	1,042
Number of loans on which the stated value was 105% or more of the true market value as reported by the model	533
Aggregate amount by which the stated values of those properties exceeded their true market values as reported by the model	\$29,849,212
Number of loans on which the stated value was 95% or less of the true market value as reported by the model	171
Aggregate amount by which the true market values of those properties exceed their stated values	\$9,126,934
Number of loans with LTVs over 100%, as stated by Defendants	0
Number of loans with LTVs over 100%, as determined by the model	96
Weighted-average LTV, as stated by Defendants	76.5%
Weighted-average LTV, as determined by the model	85.3%

Item 65. Evidence from subsequent sales of refinanced properties:

Of the 1,567 mortgage loans in the collateral pool, 390 were taken out to refinance, rather than to purchase, properties. For those 390 loans, the value (denominator) in the LTV was an appraised value rather than a sale price. Of those 390 properties, 78 were subsequently sold for a total of approximately \$27,187,655. The total value ascribed to those same properties in the LTV data reported in the prospectus supplement and other documents sent to the Bank was

1 \$31,655,095. Thus, those properties were sold for 85.9% of the value ascribed to them, a
 2 difference of 14.1%. This difference cannot be accounted for by declines in house prices in the
 3 areas in which those properties were located.

4 **Item 71. Undisclosed additional liens:**

- 5 (a) Minimum number of properties with additional liens: 809
 6 (b) Total reduction in equity from additional liens: \$51,112,092
 7 (c) Weighted-average reduction in equity from additional liens: 86.2%

8 **Item 82. Untrue or misleading statements about compliance with USPAP:**

9
 10 In the prospectus supplement, UBS and MAST made the following statement about the
 11 appraisals of the properties that secured the mortgage loans in the collateral pool of this
 12 securitization: "All appraisals conform to the Uniform Standards of Professional Appraisal
 13 Practice adopted by the Appraisal Standards Board of the Appraisal Foundation . . ." MARM
 14 2005-7 Pros. Sup. S-26.

15 **Item 88. Untrue or misleading statements about owner-occupancy of the properties**
 16 **that secured the mortgage loans:**

17 In the prospectus supplement, UBS and MAST made the following statements about the
 18 occupancy status of the properties that secured the mortgage loans in the collateral pool of this
 19 securitization.

- 20 (a) In Annex A of the prospectus supplement, described in Item 52, UBS and MAST
 21 presented a table entitled "Occupancy Status." This table divided the mortgage loans in Group 1
 22 into the categories "Primary," "Investor," and "Secondary." The table made untrue and
 23 misleading statements about the number of mortgage loans, the aggregate principal balance
 24 outstanding, and the percent of aggregate principal balance outstanding in each of these
 25 categories. MARM 2005-7 Pros. Sup. A-4.
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1 (b) In the "Occupancy Status" table, UBS and MAST stated that 64.37% of the
2 mortgage loans in Group 1 were secured by a "Primary" residence, 30.21% by an "Investor"
3 property, and 5.42% by a "Secondary" residence. MARM 2005-7 Pros. Sup. A-4.

4 (c) In Annex A, UBS and MAST presented another table entitled "Occupancy Status."
5 This table divided the mortgage loans in Group 2 into the categories "Primary," "Investor," and
6 "Secondary." The table made untrue and misleading statements about the number of mortgage
7 loans, the aggregate principal balance outstanding, and the percent of aggregate principal balance
8 outstanding in each of these categories. MARM 2005-7 Pros. Sup. A-11.

9 (d) In the "Occupancy Status" table, UBS and MAST stated that 83.4% of the
10 mortgage loans in Group 2 were secured by a "Primary" residence, 8.92% by an "Investor"
11 property, and 7.68% by a "Secondary" residence. MARM 2005-7 Pros. Sup. A-11.

12 (e) In Annex A, UBS and MAST presented another table entitled "Occupancy Status."
13 This table divided the mortgage loans in Group 3 into the categories "Primary," "Investor," and
14 "Secondary." The table made untrue and misleading statements about the number of mortgage
15 loans, the aggregate principal balance outstanding, and the percent of aggregate principal balance
16 outstanding in each of these categories. MARM 2005-7 Pros. Sup. A-17.

17 (f) In the "Occupancy Status" table, UBS and MAST stated that 89.86% of the
18 mortgage loans in Group 3 were secured by a "Primary" residence, 9.11% by an "Investor"
19 property, and 1.02% by a "Secondary" residence. MARM 2005-7 Pros. Sup. A-17.

20 (g) In Annex A, UBS and MAST presented another table entitled "Occupancy Status."
21 This table divided all of the mortgage loans in the collateral pool into the categories "Primary,"
22 "Investor," and "Secondary." The table made untrue and misleading statements about the number
23 of mortgage loans, the aggregate principal balance outstanding, and the percent of aggregate
24 principal balance outstanding in each of these categories. MARM 2005-7 Pros. Sup. A-23.

(h) In the "Occupancy Status" table, UBS and MAST stated that 79.76% of the mortgage loans in the collateral pool were secured by a "Primary" residence, 13.69% by an "Investor" property, and 6.55% by a "Secondary" residence. MARM 2005-7 Pros. Sup. A-23.

Item 96. Details of properties that were stated to be owner-occupied, but were not:

- (a) Number of loans on which the owner of the property instructed tax authorities to send property tax bills to him or her at a different address: 102
- (b) Number of loans on which the owner of the property could have, but did not, designate the property as his or her homestead: 192
- (c) Number of loans on which the owner of the property owned three or more properties: 11
- (d) Eliminating duplicates, number of loans about which one or more of statements (a) through (c) is true: 251

Item 99. Untrue or misleading statements about the underwriting standards of the originators of the mortgage loans:

On pages S-25 through S-27 of the prospectus supplement, UBS and MAST made statements about the underwriting guidelines of the originators of all of the mortgage loans in the collateral pool of this securitization. All of those statements are incorporated here by reference. In particular, UBS and MAST stated that:

(a) "[E]xceptions to the underwriting standards described in this prospectus supplement are made in the event that compensating factors are demonstrated by a prospective borrower." MARM 2005-7 Pros. Sup. S-25.

(b) "The adequacy of the mortgaged property as security for repayment of the related mortgage loan will generally have been determined by an appraisal in accordance with pre-established appraisal procedure guidelines for appraisals established by or acceptable to the originator." MARM 2005-7 Pros. Sup. S-26.

On pages S-27 through S-29 of the prospectus supplement, UBS and MAST made statements about the underwriting guidelines of MortgageIT, Inc. All of those statements are incorporated here by reference. In particular, UBS and MAST stated that:

(c) "[E]xceptions to these underwriting guidelines are considered, so long as the borrower has other reasonable compensating factors, on a case-by-case basis." MARM 2005-7 Pros. Sup. S-29.

(d) "When evaluating the ratio of all monthly debt payments to the borrower's monthly income (debt-to-income ratio), the underwriter should be aware of the degree and frequency of credit usage and its impact on the borrower's ability to repay the loan." MARM 2005-7 Pros. Sup. S-27.

On pages S-29 through S-30 of the prospectus supplement, UBS and MAST made statements about the underwriting guidelines of SunTrust Mortgage, Inc. All of those statements are incorporated here by reference. In particular, UBS and MAST stated that:

(e) "They are designed to evaluate the borrower's capacity to repay the loan, to evaluate the credit history of the borrower, to verify the availability of funds required for closing and cash reserves for fully documented loans, and to evaluate the acceptability and marketability of the property to be used as collateral." MARM 2005-7 Pros. Sup. S-29.

Item 106. Early payment defaults:

- (a) Number of the mortgage loans that suffered EPDs: 15
- (b) Percent of the mortgage loans that suffered EPDs: 1.0%
- (c) Percent of all securitized, non-agency prime (including Alt-A) mortgage loans made at the same time as the loans in the collateral pool that experienced EPDs: 0.18%

Item 107. 90+ days delinquencies:

- (a) Number of the mortgage loans that suffered 90+ days delinquencies: 369
- (b) Percent of the mortgage loans that suffered 90+ days delinquencies: 23.5%

- 1 (c) Percent of all securitized, non-agency prime (including Alt-A) mortgage loans
2 made at the same time as the loans in the collateral pool that suffered 90+
3 days delinquencies: 16.5%

4 Item 108. 30+ days delinquencies in this securitization:

- 5 (a) Number of the mortgage loans that were 30+ days delinquent on March 31,
6 2010: 364
7 (b) Percent of the mortgage loans that were 30+ days delinquent on March 31,
8 2010: 23.2%
9 (c) Percent of all mortgage loans in the United States that were 30+ days
10 delinquent on March 31, 2010: 14.7%

11 Item 117. Statements about the ratings of the certificate(s) that the Bank purchased:

12 On page S-5 of the prospectus supplement, UBS and MAST made statements about the
13 ratings assigned to the certificates issued in this securitization. UBS and MAST stated that the
14 Bank's certificate was rated Aaa by Moody's Investors Service, Inc. and AAA by Standard &
15 Poor's Rating Services. These were the highest ratings available from these two rating agencies.

16 UBS and MAST also stated that: "On the closing date, the offered certificates must have
17 ratings not lower than those set forth in the table beginning on page S-5 by each of Standard and
18 Poor's Ratings Services . . . and Moody's Investors Service, Inc." MARM 2005-7 Pros. Sup.
19 S-12.

20 UBS and MAST also stated that: "It is a condition to the original issuance of the offered
21 certificates that each class of offered certificates will have received the ratings set forth on the
22 table beginning on page S-5 of this prospectus supplement." MARM 2005-7 Pros. Sup. S-70.

23 Item 120. Summary of loans about which the Defendants made untrue or misleading
24 statements:

- 25 (a) Number of loans whose LTVs were materially understated: 533
26 (b) Number of loans in which the owner's equity was reduced by 5% or more by
27 undisclosed additional liens: 809
28 (c) Number of loans that suffered EPDs: 15

- 1 (d) Number of loans in which the properties were stated to be owner-occupied
- 2 but were not: 251
- 3 (e) Eliminating duplicates, number of loans about which the Defendants made
- 4 untrue or misleading statements: 1,086
- 5 (f) Eliminating duplicates, percent of loans about which the Defendants made
- 6 untrue or misleading statements: 69.3%
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SCHEDULE 51 TO THE AMENDED COMPLAINT

To the extent that this Schedule is incorporated by reference into allegations in the complaint, those allegations are made against Defendants UBS and MAST.

Item 44. Details of trust and certificate(s).

(a) **Dealer that sold the certificate(s) to the Bank:** UBS.

(b) **Description of the trust:** MASTR Adjustable Rate Mortgages Trust, Mortgage Pass-Through Certificates, Series 2005-3 was a securitization in March 2005 of 1,064 mortgage loans, in five groups. The mortgage loans in the collateral pool of this securitization were previously acquired by UBS Real Estate Securities Inc. from GreenPoint Mortgage Funding, Inc., National City Mortgage Co., Secured Bankers Mortgage Company, SouthStar Funding, LLC, and various undisclosed originators. MARM 2005-3 Pros. Sup. S-7 to S-8. GreenPoint Mortgage Funding, Inc originated 27.61% of all of the loans in the collateral pool. MARM 2005-3 Pros. Sup. S-32.

(c) **Description of the certificate(s) that the Bank purchased:** UBS offered and sold to the Bank a senior certificate in this securitization, in tranche 3-A-1, for which the Bank paid \$93,582,528 plus accrued interest on March 31, 2005.

(d) **Ratings of the certificate(s) when the Bank purchased them:** Standard & Poor's— AAA; Moody's— Aaa.

(e) **Current ratings of the certificate(s):** Standard & Poor's— A+; Moody's— B3.

(f) **URL of prospectus supplement for this securitization:**
<http://www.sec.gov/Archives/edgar/data/815018/000095011705001187/a39506.txt>.

Item 52. Untrue or misleading statements about the LTVs of the mortgage loans:

In the prospectus supplement, UBS and MAST made the following statements about the LTVs of the mortgage loans in the collateral pool of this securitization.

1 (a) The original LTVs of the mortgage loans in Group 1 ranged from 12% to 95%,
2 with a weighted average of 76.3%. MARM 2005-3 Pros. Sup. S-10.

3 (b) The original LTVs of the mortgage loans in Group 2 ranged from 13.84% to 95%,
4 with a weighted average of 77.78%. MARM 2005-3 Pros. Sup. S-10.

5 (c) The original LTVs of the mortgage loans in Group 3 ranged from 16.67% to 95%,
6 with a weighted average of 75.65%. MARM 2005-3 Pros. Sup. S-11.

7 (d) The original LTVs of the mortgage loans in Group 4 ranged from 25.41% to 95%,
8 with a weighted average of 73.05%. MARM 2005-3 Pros. Sup. S-11.

9 (e) The original LTVs of the mortgage loans in Group 5 ranged from 49.26% to 95%,
10 with a weighted average of 74.23%. MARM 2005-3 Pros. Sup. S-12.

11 (f) The original LTVs of all of the mortgage loans in the collateral pool ranged from
12 12% to 95%, with a weighted average of 76.24%. MARM 2005-3 Pros. Sup. S-12.

13 (g) "Approximately 5.19% of the loans had loan-to-value ratios at origination in
14 excess of 80%." MARM 2005-3 Pros. Sup. S-22.

15 (h) "Approximately 5.19% of the Loans, by Cut-Off Date Pool Balance of the Loans,
16 had LTV Ratios at origination of greater than 80%" MARM 2005-3 Pros. Sup. S-27.

17 (i) In Annex A of the prospectus supplement ("Mortgage Loan Statistical
18 Information"), UBS and MAST presented tables of statistics about the mortgage loans in the
19 collateral pool. MARM 2005-3 Pros. Sup. A-1 through A-44. Each table focused on a certain
20 characteristic of the loans (for example, original principal balance) and divided the loans into
21 categories based on that characteristic (for example, loans with original principal balances of
22 \$200,000 or less, \$200,001 to \$250,000, \$250,001 to \$300,000, etc.). Each table then presented
23 various data about the loans in each category. One of the tables, entitled "Original Loan-to-Value
24 Ratios," divided the loans in Group 1 into 10 categories of original LTV (for example, 50% or
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1 less, 50.01% to 55%, 55.01% to 60%, etc.). The table made untrue and misleading statements
2 about the number of mortgage loans, the aggregate principal balance outstanding, and the percent
3 of aggregate principal balance outstanding in each of these categories. MARM 2005-3 Pros. Sup.
4 A-5.

5 (j) "As of the Cut-Off Date, the weighted average original LTV Ratio of the Group 1
6 Loans, by Cut-Off Date Pool Balance of the Group 1 Loans, was approximately 76.30%."
7 MARM 2005-3 Pros. Sup. A-5.

8 (k) In Annex A, UBS and MAST presented another table entitled "Original Loan-to-
9 Value Ratios." This table divided the mortgage loans in Group 2 into 10 categories of original
10 LTV (for example, 50% or less, 50.01% to 55%, 55.01% to 60%, etc.). The table made untrue and
11 misleading statements about the number of mortgage loans, the aggregate principal balance
12 outstanding, and the percent of aggregate principal balance outstanding in each of these
13 categories. MARM 2005-3 Pros. Sup. A-12.

14 (l) "As of the Cut-Off Date, the weighted average original LTV Ratio of the Group 2
15 Loans, by Cut-Off Date Pool Balance of the Group 2 Loans, was approximately 77.78%."
16 MARM 2005-3 Pros. Sup. A-12.

17 (m) In Annex A, UBS and MAST presented another table entitled "Original Loan-to-
18 Value Ratios." This table divided the mortgage loans in Group 3 into 10 categories of original
19 LTV (for example, 50% or less, 50.01% to 55%, 55.01% to 60%, etc.). The table made untrue and
20 misleading statements about the number of mortgage loans, the aggregate principal balance
21 outstanding, and the percent of aggregate principal balance outstanding in each of these
22 categories. MARM 2005-3 Pros. Sup. A-19.

1 (n) "As of the Cut-Off Date, the weighted average original LTV Ratio of the Group 3
2 Loans, by Cut-Off Date Pool Balance of the Group 3 Loans, was approximately 75.65%."

3 MARM 2005-3 Pros. Sup. A-19.

4 (o) In Annex A, UBS and MAST presented another table entitled "Original Loan-to-
5 Value Ratios." This table divided the mortgage loans in Group 4 into 10 categories of original
6 LTV (for example, 50% or less, 50.01% to 55%, 55.01% to 60%, etc.). The table made untrue and
7 misleading statements about the number of mortgage loans, the aggregate principal balance
8 outstanding, and the percent of aggregate principal balance outstanding in each of these
9 categories. MARM 2005-3 Pros. Sup. A-26.

11 (p) "As of the Cut-Off Date, the weighted average original LTV Ratio of the Group 4
12 Loans, by Cut-Off Date Pool Balance of the Group 4 Loans, was approximately 73.05%."

13 MARM 2005-3 Pros. Sup. A-26.

14 (q) In Annex A, UBS and MAST presented another table entitled "Original Loan-to-
15 Value Ratios." This table divided the mortgage loans in Group 5 into nine categories of original
16 LTV (for example, 50% or less, 50.01% to 55%, 55.01% to 60%, etc.). The table made untrue and
17 misleading statements about the number of mortgage loans, the aggregate principal balance
18 outstanding, and the percent of aggregate principal balance outstanding in each of these
19 categories. MARM 2005-3 Pros. Sup. A-32.

20 (r) "As of the Cut-Off Date, the weighted average original LTV Ratio of the Group 5
21 Loans, by Cut-Off Date Pool Balance of the Group 5 Loans, was approximately 74.23%."

22 MARM 2005-3 Pros. Sup. A-32.

23 (s) In Annex A, UBS and MAST presented another table entitled "Original Loan-to-
24 Value Ratios." This table divided all of the mortgage loans in the collateral pool into 10
25 categories of original LTV (for example, 50% or less, 50.01% to 55%, 55.01% to 60%, etc.). The
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table made untrue and misleading statements about the number of mortgage loans, the aggregate principal balance outstanding, and the percent of aggregate principal balance outstanding in each of these categories. MARM 2005-3 Pros. Sup. A-41.

(t) "As of the Cut-Off Date, the weighted average original LTV Ratio of the Loans in the aggregate, by Cut-Off Date Pool Balance of the Loans in the aggregate, was approximately 76.24%." MARM 2005-3 Pros. Sup. A-41.

Item 62. Details of the results of the AVM analysis:

Number of loans	1,064
Number of properties on which there was enough information for the model to determine a true market value	726
Number of loans on which the stated value was 105% or more of the true market value as reported by the model	356
Aggregate amount by which the stated values of those properties exceeded their true market values as reported by the model	\$22,699,657
Number of loans on which the stated value was 95% or less of the true market value as reported by the model	123
Aggregate amount by which the true market values of those properties exceed their stated values	\$7,194,450
Number of loans with LTVs over 100%, as stated by Defendants	0
Number of loans with LTVs over 100%, as determined by the model	53
Weighted-average LTV, as stated by Defendants	76.2%
Weighted-average LTV, as determined by the model	84.8%

Item 71. Undisclosed additional liens:

- (a) Minimum number of properties with additional liens: 79
- (b) Total reduction in equity from additional liens: \$4,467,341
- (c) Weighted-average reduction in equity from additional liens: 57.5%

Item 82. Untrue or misleading statements about compliance with USPAP:

In the prospectus supplement, UBS and MAST made the following statement about the appraisals of the properties that secured the mortgage loans in the collateral pool of this securitization: "All appraisals conform to the Uniform Standards of Professional Appraisal

1 Practice adopted by the Appraisal Standards Board of the Appraisal Foundation and must be on
 2 forms acceptable to Fannie Mae and/or Freddie Mac." MARM 2005-3 Pros. Sup. S-32.

3 **Item 88. Untrue or misleading statements about owner-occupancy of the properties**
 4 **that secured the mortgage loans:**

5 In the prospectus supplement, UBS and MAST made the following statements about the
 6 occupancy status of the properties that secured the mortgage loans in the collateral pool of this
 7 securitization.

8 (a) In Annex A of the prospectus supplement, described in Item 52, UBS and MAST
 9 presented a table entitled "Occupancy Status." This table divided the mortgage loans in Group 1
 10 into the categories "Primary," "Investor," and "Secondary." The table made untrue and
 11 misleading statements about the number of mortgage loans, the aggregate principal balance
 12 outstanding, and the percent of aggregate principal balance outstanding in each of these
 13 categories. MARM 2005-3 Pros. Sup. A-6.

15 (b) In the "Occupancy Status" table, UBS and MAST stated that 73.94% of the
 16 mortgage loans in Group 1 were secured by a "Primary" residence, 23.16% by an "Investor"
 17 property, and 2.89% by a "Secondary" residence. MARM 2005-3 Pros. Sup. A-6.

19 (c) In Annex A, UBS and MAST presented another table entitled "Occupancy Status."
 20 This table divided the mortgage loans in Group 2 into the categories "Primary," "Investor," and
 21 "Secondary." The table made untrue and misleading statements about the number of mortgage
 22 loans, the aggregate principal balance outstanding, and the percent of aggregate principal balance
 23 outstanding in each of these categories. MARM 2005-3 Pros. Sup. A-12.

25 (d) In the "Occupancy Status" table, UBS and MAST stated that 95.2% of the
 26 mortgage loans in Group 2 were secured by a "Primary" residence, 4.33% by an "Investor"
 27 property, and 0.47% by a "Secondary" residence. MARM 2005-3 Pros. Sup. A-12.

1 (e) In Annex A, UBS and MAST presented another table entitled "Occupancy Status."
2 This table divided the mortgage loans in Group 3 into the categories "Primary," "Investor," and
3 "Secondary." The table made untrue and misleading statements about the number of mortgage
4 loans, the aggregate principal balance outstanding, and the percent of aggregate principal balance
5 outstanding in each of these categories. MARM 2005-3 Pros. Sup. A-20.

6
7 (f) In the "Occupancy Status" table, UBS and MAST stated that 82.76% of the
8 mortgage loans in Group 3 were secured by a "Primary" residence, 12.19% by an "Investor"
9 property, and 5.06% by a "Secondary" residence. MARM 2005-3 Pros. Sup. A-20.

10 (g) In Annex A, UBS and MAST presented another table entitled "Occupancy Status."
11 This table divided the mortgage loans in Group 4 into the categories "Primary," "Investor," and
12 "Secondary." The table made untrue and misleading statements about the number of mortgage
13 loans, the aggregate principal balance outstanding, and the percent of aggregate principal balance
14 outstanding in each of these categories. MARM 2005-3 Pros. Sup. A-26.

15
16 (h) In the "Occupancy Status" table, UBS and MAST stated that 79.59% of the
17 mortgage loans in Group 4 were secured by a "Primary" residence, 18.67% by an "Investor"
18 property, and 1.74% by a "Secondary" residence. MARM 2005-3 Pros. Sup. A-26.

19 (i) In Annex A, UBS and MAST presented another table entitled "Occupancy Status."
20 This table divided the mortgage loans in Group 5 into the categories "Primary," "Investor," and
21 "Secondary." The table made untrue and misleading statements about the number of mortgage
22 loans, the aggregate principal balance outstanding, and the percent of aggregate principal balance
23 outstanding in each of these categories. MARM 2005-3 Pros. Sup. A-32.

24
25 (j) In the "Occupancy Status" table, UBS and MAST stated that 97.25% of the
26 mortgage loans in Group 5 were secured by a "Primary" residence, 1.83% by an "Investor"
27 property, and 0.92% by a "Secondary" residence. MARM 2005-3 Pros. Sup. A-32.
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(k) In Annex A, UBS and MAST presented another table entitled "Occupancy Status." This table divided all of the mortgage loans in the collateral pool into the categories "Primary," "Investor," and "Secondary." The table made untrue and misleading statements about the number of mortgage loans, the aggregate principal balance outstanding, and the percent of aggregate principal balance outstanding in each of these categories. MARM 2005-3 Pros. Sup. A-41.

(l) In the "Occupancy Status" table, UBS and MAST stated that 84.54% of all of the mortgage loans in the collateral pool were secured by a "Primary" residence, 12.53% by an "Investor" property, and 2.94% by a "Secondary" residence. MARM 2005-3 Pros. Sup. A-41.

Item 96. Details of properties that were stated to be owner-occupied, but were not:

- (a) Number of loans on which the owner of the property instructed tax authorities to send property tax bills to him or her at a different address: 74
- (b) Number of loans on which the owner of the property could have, but did not, designate the property as his or her homestead: 112
- (c) Number of loans on which the owner of the property owned three or more properties: 6
- (d) Number of loans that went straight from current to foreclosure or ownership by lender: 2
- (e) Eliminating duplicates, number of loans about which one or more of statements (a) through (d) is true: 167

Item 99. Untrue or misleading statements about the underwriting standards of the originators of the mortgage loans:

On pages S-30 through S-32 of the prospectus supplement, UBS and MAST made statements about the underwriting guidelines of the originators of all of the mortgage loans in the collateral pool of this securitization. All of those statements are incorporated here by reference. In particular, UBS and MAST stated that:

(a) "[E]xceptions to the underwriting standards described in this prospectus supplement are made in the event that compensating factors are demonstrated by a prospective borrower." MARM 2005-3 Pros. Sup. S-31.

(b) "The adequacy of the mortgaged property as security for repayment of the related Loan will generally have been determined by an appraisal in accordance with pre-established appraisal procedure guidelines for appraisals established by or acceptable to the originator." MARM 2005-3 Pros. Sup. S-32.

On S-32 through S-33 of the prospectus supplement, UBS and MAST made statements about the underwriting guidelines of GreenPoint Mortgage Funding, Inc. All of those statements are incorporated here by reference. In particular, UBS and MAST stated that:

(c) "Exceptions to the GreenPoint Underwriting Guidelines are permitted where compensating factors are present." MARM 2005-3 Pros. Sup. S-32.

(d) "Generally, the GreenPoint Underwriting Guidelines are applied to evaluate the prospective borrower's credit standing and repayment ability and the value and adequacy of the mortgaged property as collateral." MARM 2005-3 Pros. Sup. S-32.

Item 106. Early payment defaults:

- (a) Number of the mortgage loans that suffered EPDs: 10
- (b) Percent of the mortgage loans that suffered EPDs: 0.9%
- (c) Percent of all securitized, non-agency prime (including Alt-A) mortgage loans made at the same time as the loans in the collateral pool that experienced EPDs: 0.18%

Item 107. 90+ days delinquencies:

- (a) Number of the mortgage loans that suffered 90+ days delinquencies: 174
- (b) Percent of the mortgage loans that suffered 90+ days delinquencies: 16.4%

1 (c) Percent of all securitized, non-agency prime (including Alt-A) mortgage loans
2 made at the same time as the loans in the collateral pool that suffered 90+
3 days delinquencies: 16.5%

4 Item 108. 30+ days delinquencies in this securitization:

5 (a) Number of the mortgage loans that were 30+ days delinquent on March 31,
6 2010: 168

7 (b) Percent of the mortgage loans that were 30+ days delinquent on March 31,
8 2010: 15.8%

9 (c) Percent of all mortgage loans in the United States that were 30+ days
10 delinquent on March 31, 2010: 14.7%

11 Item 117. Statements about the ratings of the certificate(s) that the Bank purchased:

12 On page S-5 of the prospectus supplement, UBS and MAST made statements about the
13 ratings assigned to the certificates issued in this securitization. UBS and MAST stated that the
14 Bank's certificate was rated Aaa by Moody's Investors Service, Inc. and AAA by Standard &
15 Poor's Rating Services. These were the highest ratings available from these two rating agencies.

16 UBS and MAST also stated that: "On the closing date, the offered certificates must have
17 ratings not lower than those set forth in the table beginning on page S-5 by each of Standard and
18 Poor's Ratings Services, a division of The McGraw-Hill Companies and Moody's Investors
19 Service Inc." MARM 2005-3 Pros. Sup. S-15.

20 UBS and MAST also stated that: "It is a condition to the original issuance of the offered
21 certificates that each class of offered certificates will have received the ratings set forth on the
22 table beginning on page S-5 of this prospectus supplement." MARM 2005-3 Pros. Sup. S-77.

23 Item 120. Summary of loans about which the Defendants made untrue or misleading
24 statements:

25 (a) Number of loans whose LTVs were materially understated: 356

26 (b) Number of loans in which the owner's equity was reduced by 5% or more by
27 undisclosed additional liens: 79

28 (c) Number of loans that suffered EPDs: 10

- 1 (d) Number of loans in which the properties were stated to be owner-occupied
2 but were not: 167
- 3 (e) Eliminating duplicates, number of loans about which the Defendants made
4 untrue or misleading statements: 515
- 5 (f) Eliminating duplicates, percent of loans about which the Defendants made
6 untrue or misleading statements: 48.4%
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SCHEDULE 52 TO THE AMENDED COMPLAINT

To the extent that this Schedule is incorporated by reference into allegations in the complaint, those allegations are made against Defendants UBS and MAST.

Item 44. Details of trust and certificate(s).

(a) Dealer that sold the certificate(s) to the Bank: UBS.

(b) Description of the trust: MASTR Adjustable Rate Mortgages Trust, Mortgage Pass-Through Certificates, Series 2005-2 was a securitization in February 2005 of 2,046 mortgage loans, in seven groups. The mortgage loans in the collateral group of this securitization were previously acquired by UBS Real Estate Securities Inc. from GreenPoint Mortgage Funding, Inc., MortgageIT, Inc., PHH Mortgage Corporation, Provident Funding Associates, L.P., and various undisclosed originators. MARM 2005-2 Pros. Sup. S-7. GreenPoint Mortgage Funding originated 33.88% of all of the loans in the collateral pool, and Provident Funding Associates, L.P. originated 21.55%. MARM 2005-2 Pros. Sup. S-32.

(c) Description of the certificate(s) that the Bank purchased: UBS offered and sold to the Bank a senior certificate in this securitization, in tranche 7-A-1, for which the Bank paid \$96,918,066 plus accrued interest on February 28, 2005.

(d) Ratings of the certificate(s) when the Bank purchased them: Standard & Poor's— AAA; Moody's— Aaa.

(e) Current ratings of the certificate(s): Standard & Poor's— AA+, Moody's— Caa2.

(f) URL of prospectus supplement for this securitization:
<http://www.sec.gov/Archives/edgar/data/815018/000095011705000759/a39305.txt>.

Item 52. Untrue or misleading statements about the LTVs of the mortgage loans:

In the prospectus supplement, UBS and MAST made the following statements about the LTVs of the mortgage loans in the collateral pool of this securitization.

(a) The original LTVs of the mortgage loans in Group 1 ranged from 50.52% to 100%, with a weighted average of 76.98%. MARM 2005-2 Pros. Sup. S-10.

(b) The original LTVs of the mortgage loans in Group 2 ranged from 44.01% to 94.97%, with a weighted average of 79.22%. MARM 2005-2 Pros. Sup. S-10.

(c) The original LTVs of the mortgage loans in Group 3 ranged from 28.75% to 95%, with a weighted average of 75.83%. MARM 2005-2 Pros. Sup. S-10.

(d) The original LTVs of the mortgage loans in Group 4 ranged from 75.94% to 95%, with a weighted average of 79.94%. MARM 2005-2 Pros. Sup. S-11.

(e) The original LTVs of the mortgage loans in Group 5 ranged from 30.61% to 95%, with a weighted average of 73.14%. MARM 2005-2 Pros. Sup. S-11.

(f) The original LTVs of the mortgage loans in Group 6 ranged from 25.48% to 100%, with a weighted average of 73.97%. MARM 2005-2 Pros. Sup. S-11.

(g) The original LTVs of the mortgage loans in Group 7 ranged from 22.74% to 100%, with a weighted average of 74.23%. MARM 2005-2 Pros. Sup. S-12.

(h) The original LTVs of all of the mortgage loans in the collateral pool ranged from 22.74% to 100%, with a weighted average of 75.82%. MARM 2005-2 Pros. Sup. S-12.

(i) "Approximately 2.85% of the loans had loan-to-value ratios at origination in excess of 80%." MARM 2005-2 Pros. Sup. S-21.

(j) "Approximately 2.85% of the Loans, by Cut-Off Date Pool Balance of the Loans, had LTV Ratios at origination of greater than 80%." MARM 2005-2 Pros. Sup. S-26.

(k) In Annex A of the prospectus supplement ("Mortgage Loan Statistical Information"), UBS and MAST presented tables of statistics about the mortgage loans in the collateral pool. MARM 2005-2 Pros. Sup. A-1 through A-59. Each table focused on a certain characteristic of the loans (for example, original principal balance) and divided the loans into categories based on that characteristic (for example, original principal balances of \$200,000 or less, \$200,001 to \$250,000, \$250,001 to \$300,000, etc.). Each table then presented various data about the loans in each category. One of the tables, entitled "Original Loan-to-Value Ratios," divided the loans in Group 1 into 10 categories of original LTV (for example, 50.01% to 55%, 55.01% to 60%, 60.01% to 65%, etc.). The table made untrue and misleading statements about the number of mortgage loans, the aggregate principal balance outstanding, and the percent of aggregate principal balance outstanding in each of these categories. MARM 2005-2 Pros. Sup. A-5.

(l) "As of the Cut-Off Date, the weighted average original LTV Ratio of the Group 1 Loans, by Cut-Off Date Pool Balance of the Group 1 Loans, was approximately 76.98%." MARM 2005-2 Pros. Sup. A-5.

(m) In Annex A, UBS and MAST presented another table entitled "Original Loan-to-Value Ratios." This table divided the mortgage loans in Group 2 into 10 categories of original LTV (for example, 50% or less, 50.01% to 55%, 55.01% to 60%, etc.). The table made untrue and misleading statements about the number of mortgage loans, the aggregate principal balance outstanding, and the percent of aggregate principal balance outstanding in each of these categories. MARM 2005-2 Pros. Sup. A-12.

(n) "As of the Cut-Off Date, the weighted average original LTV Ratio of the Group 2 Loans, by Cut-Off Date Pool Balance of the Group 2 Loans, was approximately 79.22%." MARM 2005-2 Pros. Sup. A-12.

1 (o) In Annex A, UBS and MAST presented another table entitled "Original Loan-to-
2 Value Ratios." This table divided the mortgage loans in Group 3 into 10 categories of original
3 LTV (for example, 50% or less, 50.01% to 55%, 55.01% to 60%, etc.). The table made untrue and
4 misleading statements about the number of mortgage loans, the aggregate principal balance
5 outstanding, and the percent of aggregate principal balance outstanding in each of these
6 categories. MARM 2005-2 Pros. Sup. A-19.

8 (p) "As of the Cut-Off Date, the weighted average original LTV Ratio of the Group 3
9 Loans, by Cut-Off Date Pool Balance of the Group 3 Loans, was approximately 75.83%."
10 MARM 2005-2 Pros. Sup. A-19.

11 (q) In Annex A, UBS and MAST presented another table entitled "Original Loan-to-
12 Value Ratios." This table divided the mortgage loans in Group 4 into four categories of original
13 LTV (75.01% to 80%, 80.01% to 85%, 85.01% to 90%, etc.). The table made untrue and
14 misleading statements about the number of mortgage loans, the aggregate principal balance
15 outstanding, and the percent of aggregate principal balance outstanding in each of these
16 categories. MARM 2005-2 Pros. Sup. A-26.

18 (r) "As of the Cut-Off Date, the weighted average original LTV Ratio of the Group 4
19 Loans, by Cut-Off Date Pool Balance of the Group 4 Loans, was approximately 79.94%."
20 MARM 2005-2 Pros. Sup. A-26.

22 (s) In Annex A, UBS and MAST presented another table entitled "Original Loan-to-
23 Value Ratios." This table divided the mortgage loans in Group 5 into 10 categories of original
24 LTV (for example, 50% or less, 50.01% to 55%, 55.01% to 60%, etc.). The table made untrue and
25 misleading statements about the number of mortgage loans, the aggregate principal balance
26 outstanding, and the percent of aggregate principal balance outstanding in each of these
27 categories. MARM 2005-2 Pros. Sup. A-33.

1 (t) "As of the Cut-Off Date, the weighted average original LTV Ratio of the Group 5
2 Loans, by Cut-Off Date Pool Balance of the Group 5 Loans, was approximately 73.14%."

3 MARM 2005-2 Pros. Sup. A-33.

4 (u) In Annex A, UBS and MAST presented another table entitled "Original Loan-to-
5 Value Ratios." This table divided the mortgage loans in Group 6 into 11 categories of original
6 LTV (for example, 50% or less, 50.01% to 55%, 55.01% to 60%, etc.). The table made untrue and
7 misleading statements about the number of mortgage loans, the aggregate principal balance
8 outstanding, and the percent of aggregate principal balance outstanding in each of these
9 categories. MARM 2005-2 Pros. Sup. A-40.

10 (v) "As of the Cut-Off Date, the weighted average original LTV Ratio of the
11 Group 6 Loans, by Cut-Off Date Pool Balance of the Group 6 Loans, was approximately
12 73.97%." MARM 2005-2 Pros. Sup. A-40.

13 (w) In Annex A, UBS and MAST presented another table entitled "Original Loan-to-
14 Value Ratios." This table divided the mortgage loans in Group 7 into 11 categories of original
15 LTV (for example, 50% or less, 50.01% to 55%, 55.01% to 60%, etc.). The table made untrue and
16 misleading statements about the number of mortgage loans, the aggregate principal balance
17 outstanding, and the percent of aggregate principal balance outstanding in each of these
18 categories. MARM 2005-2 Pros. Sup. A-47.

19 (x) "As of the Cut-Off Date, the weighted average original LTV Ratio of the Group 7
20 Loans, by Cut-Off Date Pool Balance of the Group 7 Loans, was approximately 74.23%."
21 MARM 2005-2 Pros. Sup. A-47.

22 (y) In Annex A, UBS and MAST presented another table entitled "Original Loan-to-
23 Value Ratios." This table divided all of the loans in the collateral pool into 11 categories of
24 original LTV (for example, 50% or less, 50.01% to 55%, 55.01% to 60%, etc.). The table made
25

untrue and misleading statements about the number of mortgage loans, the aggregate principal balance outstanding, and the percent of aggregate principal balance outstanding in each of these categories. MARM 2005-2 Pros. Sup. A-56.

(z) "As of the Cut-Off Date, the weighted average original LTV Ratio of the Loans in the aggregate, by Cut-Off Date Pool Balance of the Loans in the aggregate, was approximately 75.82%." MARM 2005-2 Pros. Sup. A-56.

Item 62. Details of the results of the AVM analysis:

Number of loans	2,046
Number of properties on which there was enough information for the model to determine a true market value	1,408
Number of loans on which the stated value was 105% or more of the true market value as reported by the model	659
Aggregate amount by which the stated values of those properties exceeded their true market values as reported by the model	\$46,016,427
Number of loans on which the stated value was 95% or less of the true market value as reported by the model	226
Aggregate amount by which the true market values of those properties exceed their stated values	\$14,629,617
Number of loans with LTVs over 100%, as stated by Defendants	0
Number of loans with LTVs over 100%, as determined by the model	108
Weighted-average LTV, as stated by Defendants	75.8%
Weighted-average LTV, as determined by the model	83.7%

Item 71. Undisclosed additional liens:

- (a) Minimum number of properties with additional liens: 155
- (b) Total reduction in equity from additional liens: \$13,591,362
- (c) Weighted-average reduction in equity from additional liens: 61.8%

Item 82. Untrue or misleading statements about compliance with USPAP:

In the prospectus supplement, UBS and MAST made the following statement about the appraisals of the properties that secured the mortgage loans in the collateral pool of this securitization: "All appraisals conform to the Uniform Standards of Professional Appraisal

1 Practice adopted by the Appraisal Standards Board of the Appraisal Foundation and must be on
2 forms acceptable to Fannie Mae and/or Freddie Mac." MARM 2005-2 Pros. Sup. S-31.

3 **Item 88. Untrue or misleading statements about owner-occupancy of the properties**
4 **that secured the mortgage loans:**

5 In the prospectus supplement, UBS and MAST made the following statements about the
6 status of the properties that secured the mortgage loans in the collateral pool of this securitization.

7 (a) In Annex A of the prospectus supplement, described in Item 52, UBS and MAST
8 presented a table entitled "Occupancy Status." This table divided the mortgage loans in Group 1
9 into the categories "Primary," "Investor," and "Secondary." The table made untrue and
10 misleading statements about the number of mortgage loans, the aggregate principal balance
11 outstanding, and the percent of aggregate principal balance outstanding in each of these
12 categories. MARM 2005-2 Pros. Sup. A-6.

13 (b) In the "Occupancy Status" table, UBS and MAST stated that 77.18% of the
14 mortgage loans in Group 1, by aggregate principal balance, were secured by a "Primary"
15 residence, 16.07% by an "Investor" property, and 6.75% by a "Secondary" residence. MARM
16 2005-2 Pros. Sup. A-6.

17 (c) In Annex A, UBS and MAST presented another table entitled "Occupancy Status."
18 This table divided the mortgage loans in Group 2 into the categories "Primary," "Investor," and
19 "Secondary." The table made untrue and misleading statements about the number of mortgage
20 loans, the aggregate principal balance outstanding, and the percent of aggregate principal balance
21 outstanding in each of these categories. MARM 2005-2 Pros. Sup. A-12.

22 (d) In the "Occupancy Status" table, UBS and MAST stated that 92.52% of the
23 mortgage loans in Group 2, by aggregate principal balance, were secured by a "Primary"
24 residence, 5.04% by an "Investor" property, and 2.44% by a "Secondary" residence. MARM
25 2005-2 Pros. Sup. A-12.

(e) In Annex A, UBS and MAST presented another table entitled "Occupancy Status." This table divided the mortgage loans in Group 3 into the categories "Primary," "Investor," and "Secondary." The table made untrue and misleading statements about the number of mortgage loans, the aggregate principal balance outstanding, and the percent of aggregate principal balance outstanding in each of these categories. MARM 2005-2 Pros. Sup. A-20.

(f) In the "Occupancy Status" table, UBS and MAST stated that 91.66% of the mortgage loans in Group 3 were secured by a "Primary" residence, 3.49% by an "Investor" property, and 4.55% by a "Secondary" residence. MARM 2005-2 Pros. Sup. A-20.

(g) In Annex A, UBS and MAST presented another table entitled "Occupancy Status." This table divided the loans in Group 4 into the categories "Primary," "Investor," and "Secondary." The table made untrue and misleading statements about the number of mortgage loans, the aggregate principal balance outstanding, and the percent of aggregate principal balance outstanding in each of these categories. MARM 2005-2 Pros. Sup. A-26.

(h) In the "Occupancy Status" table, UBS and MAST stated that 97.02% of the mortgage loans in Group 4 were secured by a "Primary" residence, 2.11% by an "Investor" property, and 0.87% by a "Secondary" residence. MARM 2005-2 Pros. Sup. A-26.

(i) In Annex A, UBS and MAST presented another table entitled "Occupancy Status." This table divided the mortgage loans in Group 5 into the categories "Primary," "Investor," and "Secondary." The table made untrue and misleading statements about the number of mortgage loans, the aggregate principal balance outstanding, and the percent of aggregate principal balance outstanding in each of these categories. MARM 2005-2 Pros. Sup. A-34.

(j) In the "Occupancy Status" table, UBS and MAST stated that 94.64% of the mortgage loans in Group 5 were secured by a "Primary" residence, 3.25% by an "Investor" property, and 2.1% by a "Secondary" residence. MARM 2005-2 Pros. Sup. A-34.

1 (k) In Annex A, UBS and MAST presented another table entitled "Occupancy Status."
2 This table divided the mortgage loans in Group 6 into the categories "Primary," "Investor," and
3 "Secondary." The table made untrue and misleading statements about the number of mortgage
4 loans, the aggregate principal balance outstanding, and the percent of aggregate principal balance
5 outstanding in each of these categories. MARM 2005-2 Pros. Sup. A-40.
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7 (l) In the "Occupancy Status" table, UBS and MAST stated that 88.99% of the
8 mortgage loans in Group 6 of this securitization were secured by a "Primary" residence, 6.78% by
9 an "Investor" property, and 4.22% by a "Secondary" residence. MARM 2005-2 Pros. Sup. A-40.

10 (m) In Annex A, UBS and MAST presented another table entitled "Occupancy Status."
11 This table divided the mortgage loans in Group 7 into the categories "Primary," "Investor," and
12 "Secondary." The table made untrue and misleading statements about the number of mortgage
13 loans, the aggregate principal balance outstanding, and the percent of aggregate principal balance
14 outstanding in each of these categories. MARM 2005-2 Pros. Sup. A-48.
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16 (n) In the "Occupancy Status" table, UBS and MAST stated that 90.5% of the
17 mortgage loans in Group 7 were secured by a "Primary" residence, 6.38% by an "Investor"
18 property, and 3.13% by a "Secondary" residence. MARM 2005-2 Pros. Sup. A-48.

19 (o) In Annex A, UBS and MAST presented another table entitled "Occupancy Status."
20 This table divided all of the loans in the collateral pool into the categories "Primary," "Investor,"
21 and "Secondary." The table made untrue and misleading statements about the number of
22 mortgage loans, the aggregate principal balance outstanding, and the percent of aggregate
23 principal balance outstanding in each of these categories. MARM 2005-2 Pros. Sup. A-57.
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25 (p) In the "Occupancy Status" table, UBS and MAST stated that 92.02% of the
26 mortgage loans in the collateral pool were secured by a "Primary" residence, 4.77% by an
27 "Investor" property, and 3.22% by a "Secondary" residence. MARM 2005-2 Pros. Sup. A-57.
28

1 **Item 96. Details of properties that were stated to be owner-occupied, but were not:**

- 2 (a) Number of loans on which the owner of the property instructed tax
3 authorities to send property tax bills to him or her at a different address: 139
- 4 (b) Number of loans on which the owner of the property could have, but did not,
5 designate the property as his or her homestead: 274
- 6 (c) Number of loans on which the owner of the property owned three or more
7 properties: 11
- 8 (d) Eliminating duplicates, number of loans about which one or more of
9 statements (a) through (c) is true: 362

10 **Item 99. Untrue or misleading statements about the underwriting standards of the**
11 **originators of the mortgage loans:**

12 On pages S-30 through S-32 of the prospectus supplement, UBS and MAST made
13 statements about the underwriting guidelines of the originators of all of the mortgage loans in the
14 collateral pool of this securitization. All of those statements are incorporated herein by reference.

15 In particular, UBS and MAST stated that:

16 (a) "[E]xceptions to the underwriting standards described in this prospectus
17 supplement are made in the event that compensating factors are demonstrated by a prospective
18 borrower." MARM-2 005-2 Pros. Sup. S-30.

19 (b) "The adequacy of the mortgaged property as security for repayment of the related
20 Loan will generally have been determined by an appraisal in accordance with pre-established
21 appraisal procedure guidelines for appraisals established by or acceptable to the originator."
22 MARM 2005-2 Pros. Sup. S-31.

23 On page S-32 of the prospectus supplement, UBS and MAST made statements about the
24 underwriting guidelines of GreenPoint Mortgage Funding, Inc. All of those statements are
25 incorporated here by reference. In particular, UBS and MAST stated that:

26 (c) "Exceptions to the GreenPoint Underwriting Guidelines are permitted where
27 compensating factors are present." MARM 2005-2 Pros. Sup. S-32.

(d) "Generally, the GreenPoint Underwriting Guidelines are applied to evaluate the prospective borrower's credit standing and repayment ability and the value and adequacy of the mortgaged property as collateral." MARM 2005-2 Pros. Sup. S-32.

On pages S-32 through S-33 of the prospectus supplement, UBS and MAST made statements about the underwriting guidelines of Provident Funding Associates, L.P. All of those statements are incorporated here by reference. In particular, UBS and MAST stated that:

(e) "From time to time, exceptions to Provident's underwriting policies may be made. Such exceptions may be made on a loan-by-loan basis at the discretion of Provident's senior management. Such exceptions may be made on a loan-by-loan basis at the discretion of Provident's senior management. Exceptions may be made after careful consideration of certain mitigating factors" MARM 2005-2 Pros. Sup. S-33.

(f) "Underwriting standards are applied by or on behalf of Provident to evaluate a borrower's credit standing and repayment ability, and the value and adequacy of the related mortgaged property as collateral." MARM 2005-2 Pros. Sup. S-33.

Item 106. Early payment defaults:

- (a) Number of the mortgage loans that suffered EPDs: 12
- (b) Percent of the mortgage loans that suffered EPDs: 0.6%
- (c) Percent of all securitized, non-agency prime (including Alt-A) mortgage loans made at the same time as the loans in the collateral pool that experienced EPDs: 0.18%

Item 107. 90+ days delinquencies:

- (a) Number of the mortgage loans that suffered 90+ days delinquencies: 339
- (b) Percent of the mortgage loans that suffered 90+ days delinquencies: 16.6%
- (c) Percent of all securitized, non-agency prime (including Alt-A) mortgage loans made at the same time as the loans in the collateral pool that suffered 90+ days delinquencies: 16.5%

Item 108. 30+ days delinquencies in this securitization:

- (a) Number of the mortgage loans that were 30+ days delinquent on March 31, 2010: 311
- (b) Percent of the mortgage loans that were 30+ days delinquent on March 31, 2010: 15.2%
- (c) Percent of all mortgage loans in the United States that were 30+ days delinquent on March 31, 2010: 14.7%

Item 117. Statements about the ratings of the certificate(s) that the Bank purchased:

On page S-5 of the prospectus supplement, UBS and MAST made statements about the ratings assigned to the certificates issued in this securitization. UBS and MAST stated that the Bank's certificate was rated Aaa by Moody's Investors Service, Inc. and AAA by Standard & Poor's Rating Services. These were the highest ratings available from these two rating agencies.

UBS and MAST also stated that: "On the closing date, the offered certificates must have ratings not lower than those set forth in the table beginning on page S-5 by each of Standard and Poor's Ratings Services, . . . Dominion Bond Rating Service, Inc. and Moody's Investors Service Inc." MARM 2005-2 Pros. Sup. S-15.

UBS and MAST also stated that: "It is a condition to the original issuance of the offered certificates that each class of offered certificates will have received the ratings set forth on the table beginning on page S-5 of this prospectus supplement." MARM 2005-2 Pros. Sup. S-79.

Item 120. Summary of loans about which the Defendants made untrue or misleading statements:

- (a) Number of loans whose LTVs were materially understated: 659
- (b) Number of loans in which the owner's equity was reduced by 5% or more by undisclosed additional liens: 155
- (c) Number of loans that suffered EPDs: 12
- (d) Number of loans in which the properties were stated to be owner-occupied but were not: 362

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- (e) Eliminating duplicates, number of loans about which the Defendants made untrue or misleading statements: 1,002
- (f) Eliminating duplicates, percent of loans about which the Defendants made untrue or misleading statements: 49.0%

SCHEDULE 53 TO THE AMENDED COMPLAINT

To the extent that this Schedule is incorporated by reference into allegations in the complaint, those allegations are made against Defendants UBS and MAST.

Item 44. Details of trust and certificate(s).

(a) Dealer that sold the certificate(s) to the Bank: UBS.

(b) Description of the trust: MASTR Alternative Loan Trust, Mortgage Pass-Through Certificates, Series 2005-1 was a securitization in January 2005 of 3,339 mortgage loans, in seven groups. The mortgage loans in the collateral pool of this securitization were previously acquired by UBS Real Estate Securities Inc. from Cendant Mortgage Corporation, Chase Home Finance LLC, CitiMortgage, Inc., GMAC Mortgage Corporation, RBC Mortgage Company, and Wachovia Mortgage Corporation. MALT 2005-1 Pros. Sup. S-7.

(c) Description of the certificate(s) that the Bank purchased: UBS offered and sold to the Bank a senior certificate in this securitization, in tranche 6-A-4, for which the Bank paid \$114,547,734 plus accrued interest on January 31, 2005.

(d) Ratings of the certificate(s) when the Bank purchased them: Standard & Poor's— AAA; Fitch— AAA.

(e) Current ratings of the certificate(s): Standard & Poor's— AAA; Fitch— A.

(f) URL of prospectus supplement for this securitization:
http://www.sec.gov/Archives/edgar/data/815018/000112528205000308/b404216_424b.txt.

Item 52. Untrue or misleading statements about the LTVs of the mortgage loans:

In the prospectus supplement, UBS and MAST made the following statements about the LTVs of the mortgage loans in the collateral pool of this securitization.

(a) The original LTVs of the mortgage loans in Group 1 ranged from 16.67% to 90%, with a weighted average of 67%. MALT 2005-1 Pros. Sup. S-10.

1 (b) The original LTVs of the mortgage loans in Group 2 loans ranged from 8.59% to
2 90%, with a weighted average of 69.89%. MALT 2005-1 Pros. Sup. S-10.

3 (c) The original LTVs of the mortgage loans in Group 3 ranged from 15.56% to
4 94.92%, with a weighted average of 76.81%. MALT 2005-1 Pros. Sup. S-11.

5 (d) The original LTVs of the mortgage loans in Group 4 ranged from 14.42% to 90%,
6 with a weighted average of 62.17%. MALT 2005-1 Pros. Sup. S-11.

7 (e) The original LTVs of the mortgage loans in Group 5 ranged from 11.54% to 90%,
8 with a weighted average of 64.13%. MALT 2005-1 Pros. Sup. S-11.

9 (f) The original LTVs of the mortgage loans in Group 6 ranged from 15.63% to
10 100%, with a weighted average of 79.79%. MALT 2005-1 Pros. Sup. S-12.

11 (g) The original LTVs of the mortgage loans in Group 7 ranged from 20.67% to
12 100%, with a weighted average of 81.24%. MALT 2005-1 Pros. Sup. S-12.

13 (h) The original LTVs of all of the mortgage loans in the collateral pool ranged from
14 8.59% to 100%, with a weighted average of 75.4%. MALT 2005-1 Pros. Sup. S-12.

15 (i) The original LTVs of all of the mortgage loans in Groups 6 and 7 ranged from
16 15.63% to 100%, with a weighted average of 80.03%. MALT 2005-1 Pros. Sup. S-13.

17 (j) The original LTVs of all of the mortgage loans in Groups 1 through 5 ranged from
18 8.59% to 94.92%, with a weighted average of 69.85%. MALT 2005-1 Pros. Sup. S-13.

19 (k) "Approximately 25.79% of the loans had loan to value ratios at origination in
20 excess of 80%." MALT 2005-1 Pros. Sup. S-20.

21 (l) "Approximately 25.79% of the Loans, by Cut-Off Date Pool Balance for all of the
22 Loan Groups, had LTV Ratios at origination of greater than 80%" MALT 2005-1 Pros. Sup.
23 S-26.

1 (m) In Annex A of the prospectus supplement ("Mortgage Loan Statistical
2 Information"), UBS and MAST presented tables of statistics about the mortgage loans in the
3 collateral pool. MALT 2005-1 Pros. Sup. S-104 through S-148. Each table focused on a certain
4 characteristic of the loans (for example, original principal balance) and divided the loans into
5 categories based on that characteristic (for example, loans with original principal balances of \$1
6 to \$25,000, \$25,001 to \$50,000, \$50,001 to \$75,000, etc.). Each table then presented various data
7 about the loans in each category. One of the tables, entitled "Original LTV Ratios," divided the
8 loans in Group 1 into nine categories of original LTV (for example, 50% or less, 50.01% to 55%,
9 55.01% to 60%, etc.). The table made untrue and misleading statements about the number of
10 mortgage loans, the aggregate principal balance outstanding, and the percent of aggregate
11 principal balance outstanding in each of these categories. MALT 2005-1 Pros. Sup. S-105.
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13 (n) "The weighted average original LTV Ratio of the Group 1 Loans, by Cut-Off Date
14 Pool Balance of the Group 1 Loans, was approximately 67.00%." MALT 2005-1 Pros. Sup.
15 S-105.
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17 (o) In Annex A, UBS and MAST presented another table entitled "Original LTV
18 Ratios." This table divided the mortgage loans in Group 2 into nine categories of original LTV
19 (for example, 50% or less, 50.01% to 55%, 55.01% to 60%, etc.). The table made untrue and
20 misleading statements about the number of mortgage loans, the aggregate principal balance
21 outstanding, and the percent of aggregate principal balance outstanding in each of these
22 categories. MALT 2005-1 Pros. Sup. S-109.
23

24 (p) "The weighted average original LTV Ratio of the Group 2 Loans, by Cut-Off Date
25 Pool Balance of the Group 2 Loans, was approximately 69.89%." MALT 2005-1 Pros. Sup.
26 S-109.
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28

1 (q) In Annex A, UBS and MAST presented another table entitled "Original LTV
2 Ratios." This table divided the mortgage loans in Group 3 into 10 categories of original LTV (for
3 example, 50% or less, 50.01% to 55%, 55.01% to 60%, etc.). The table made untrue and
4 misleading statements about the number of mortgage loans, the aggregate principal balance
5 outstanding, and the percent of aggregate principal balance outstanding in each of these
6 categories. MALT 2005-1 Pros. Sup. S-113.

8 (r) "The weighted average original LTV Ratio of the Group 3 Loans, by Cut-Off Date
9 Pool Balance of the Group 3 Loans, was approximately 76.81%." MALT 2005-1 Pros. Sup.
10 S-113.

11 (s) In Annex A, UBS and MAST presented another table entitled "Original LTV
12 Ratios." This table divided the mortgage loans in Group 4 into nine categories of original LTV
13 (for example, 50% or less, 50.01% to 55%, 55.01% to 60%, etc.). The table made untrue and
14 misleading statements about the number of mortgage loans, the aggregate principal balance
15 outstanding, and the percent of aggregate principal balance outstanding in each of these
16 categories. MALT 2005-1 Pros. Sup. S-117.

18 (t) "The weighted average original LTV Ratio of the Group 4 Loans, by Cut-Off Date
19 Pool Balance of the Group 4 Loans, was approximately 62.17%." MALT 2005-1 Pros. Sup.
20 S-117.

22 (u) In Annex A, UBS and MAST presented another table entitled "Original LTV
23 Ratios." This table divided the mortgage loans in Group 5 into nine categories of original LTV
24 (for example, 50% or less, 50.01% to 55%, 55.01% to 60%, etc.). The table made untrue and
25 misleading statements about the number of mortgage loans, the aggregate principal balance
26 outstanding, and the percent of aggregate principal balance outstanding in each of these
27 categories. MALT 2005-1 Pros. Sup. S-121.

1 (v) "The weighted average original LTV Ratio of the Group 5 Loans, by Cut-Off Date
2 Pool Balance of the Group 5 Loans, was approximately 64.13%." MALT 2005-1 Pros. Sup.
3 S-121.

4 (w) In Annex A, UBS and MAST presented another table entitled "Original LTV
5 Ratios." This table divided the mortgage loans in Group 6 into 11 categories of original LTV (for
6 example, 50% or less, 50.01% to 55%, 55.01% to 60%, etc.). The table made untrue and
7 misleading statements about the number of mortgage loans, the aggregate principal balance
8 outstanding, and the percent of aggregate principal balance outstanding in each of these
9 categories. MALT 2005-1 Pros. Sup. S-124.

10 (x) "The weighted average original LTV Ratio of the Group 6 Loans, by Cut-Off Date
11 Pool Balance of the Group 6 Loans, was approximately 79.79%." MALT 2005-1 Pros. Sup.
12 S-124.

13 (y) In Annex A, UBS and MAST presented another table entitled "Original LTV
14 Ratios." This table divided the mortgage loans in Group 7 into 11 categories of original LTV (for
15 example, 50% or less, 50.01% to 55%, 55.01% to 60%, etc.). The table made untrue and
16 misleading statements about the number of mortgage loans, the aggregate principal balance
17 outstanding, and the percent of aggregate principal balance outstanding in each of these
18 categories. MALT 2005-1 Pros. Sup. S-128.

19 (z) "The weighted average original LTV Ratio of the Group 7 Loans, by Cut-Off Date
20 Pool Balance of the Group 7 Loans, was approximately 81.24%." MALT 2005-1 Pros. Sup.
21 S-128.

22 (aa) In Annex A, UBS and MAST presented another table entitled "Original LTV
23 Ratios." This table divided all of the mortgage loans in the collateral pool into 11 categories of
24 original LTV (for example, 50% or less, 50.01% to 55%, 55.01% to 60%, etc.). The table made
25

1 untrue and misleading statements about the number of mortgage loans, the aggregate principal
2 balance outstanding, and the percent of aggregate principal balance outstanding in each of these
3 categories. MALT 2005-1 Pros. Sup. S-134.

4 (bb) "The weighted average original LTV Ratio of the Loans, by Cut-Off Date Pool
5 Balance of the Loans, was approximately 75.40%." MALT 2005-1 Pros. Sup. S-134.

6 (cc) In Annex A, UBS and MAST presented another table entitled "Original LTV
7 Ratios." This table divided all of the mortgage loans in Groups 6 and 7 into 11 categories of
8 original LTV (for example, 50% or less, 50.01% to 55%, 55.01% to 60%, etc.). The table made
9 untrue and misleading statements about the number of mortgage loans, the aggregate principal
10 balance outstanding, and the percent of aggregate principal balance outstanding in each of these
11 categories. MALT 2005-1 Pros. Sup. S-139.

12 (dd) "The weighted average original LTV Ratio of the Group 6 and Group 7 Loans, by
13 Cut-Off Date Pool Balance of the Group 6 and Group 7 Loans, was approximately 80.03%."
14 MALT 2005-1 Pros. Sup. S-139.

15 (ee) In Annex A, UBS and MAST presented another table entitled "Original LTV
16 Ratios." This table divided all of the mortgage loans in Groups 1 through 5 into 10 categories of
17 original LTV (for example, 50% or less, 50.01% to 55%, 55.01% to 60%, etc.). The table made
18 untrue and misleading statements about the number of mortgage loans, the aggregate principal
19 balance outstanding, and the percent of aggregate principal balance outstanding in each of these
20 categories. MALT 2005-1 Pros. S-145.

21 (ff) "The weighted average original LTV Ratio of the Group 1, Group 2, Group 3,
22 Group 4 and Group 5 Loans, by Cut-Off Date pool Balance of the Group 1, Group 2, Group 3,
23 Group 4 and Group 5 Loans, was approximately 69.85%." MALT 2005-1 Pros. S-145.

1 **Item 62. Details of the results of the AVM analysis:**

2	Number of loans	3,339
3	Number of properties on which there was enough information for the model to determine a true market value	1,412
4	Number of loans on which the stated value was 105% or more of the true market value as reported by the model	618
5	Aggregate amount by which the stated values of those properties exceeded their true market values as reported by the model	\$26,067,196
6	Number of loans on which the stated value was 95% or less of the true market value as reported by the model	373
7	Aggregate amount by which the true market values of those properties exceed their stated values	\$20,173,910
8	Number of loans with LTVs over 100%, as stated by Defendants	0
9	Number of loans with LTVs over 100%, as determined by the model	208
10	Weighted-average LTV, as stated by Defendants	75.4%
11	Weighted-average LTV, as determined by the model	80.9%

12 **Item 71. Undisclosed additional liens:**

- 13 (a) Minimum number of properties with additional liens: 311
- 14 (b) Total reduction in equity from additional liens: \$15,919,079
- 15 (d) Weighted-average reduction in equity from additional liens: 76.1%

16 **Item 82. Untrue or misleading statements about compliance with USPAP:**

17 In the prospectus supplement, UBS and MAST made the following statement about the

18 appraisals of the properties that secured the mortgage loans in the collateral pool of this

19 securitization: "All appraisals conform to the Uniform Standards of Professional Appraisal

20 Practice adopted by the Appraisal Standards Board of the Appraisal Foundation and must be on

21 forms acceptable to Fannie Mae and/or Freddie Mac" MALT 2005-1 Pros. Sup. S-27.

23 **Item 88. Untrue or misleading statements about owner-occupancy of the properties that secured the mortgage loans:**

24 In the prospectus supplement, UBS and MAST made the following statements about the

25 occupancy status of the properties that secured the mortgage loans in the collateral pool of this

26 securitization.

27

28

1 (a) In Annex A of the prospectus supplement, described in Item 52, UBS and MAST
2 presented a table entitled "Occupancy Status." This table stated that 100% of the mortgage loans
3 in Group 1 were secured by an "Investor" property. MALT 2005-1 Pros. Sup. S-105.

4 (b) In Annex A, UBS and MAST presented another table entitled "Occupancy Status."
5 This table stated that 100% of the mortgage loans in Group 2 were secured by an "Investor"
6 property. MALT 2005-1 Pros. Sup. S-109.

7 (c) In Annex A, UBS and MAST presented another table entitled "Occupancy Status."
8 This table stated that 100% of the mortgage loans in Group 3 were secured by an "Investor"
9 property. MALT 2005-1 Pros. Sup. S-113.

10 (d) In Annex A, UBS and MAST presented another table entitled "Occupancy Status."
11 This table stated that 100% of the mortgage loans in Group 4 were secured by an "Investor"
12 property. MALT 2005-1 Pros. Sup. S-117.

13 (e) In Annex A, UBS and MAST presented another table entitled "Occupancy Status."
14 This table stated that 100% of the mortgage loans in Group 5 were secured by an "Investor"
15 property. MALT 2005-1 Pros. Sup. S-121.

16 (f) In Annex A, UBS and MAST presented another table entitled "Occupancy Status."
17 This table divided the mortgage loans in Group 6 into the categories "Primary," "Investor," and
18 "Secondary." The table made untrue and misleading statements about the number of mortgage
19 loans, the aggregate principal balance outstanding, and the percent of aggregate principal balance
20 outstanding in each of these categories. MALT 2005-1 Pros. Sup. S-125.

21 (g) In the "Occupancy Status" table, UBS and MAST stated that 94.92% of the
22 mortgage loans in Group 6 were secured by a "Primary" residence, 1.87% by an "Investor"
23 property, and 3.21% by a "Secondary" residence. MALT 2005-1 Pros. Sup. S-125.

(h) In Annex A, UBS and MAST presented another table entitled "Occupancy Status." This table divided the mortgage loans in Group 7 into the categories "Primary" and "Secondary." The table made untrue and misleading statements about the number of mortgage loans, the aggregate principal balance outstanding, and the percent of aggregate principal balance outstanding in each of these categories. MALT 2005-1 Pros. Sup. S-129.

(i) In the "Occupancy Status" table, UBS and MAST stated that 95.43% of the mortgage loans in Group 7 were secured by a "Primary" residence and 4.57% by a "Secondary" residence. MALT 2005-1 Pros. Sup. S-129.

(j) In Annex A, UBS and MAST presented another table entitled "Occupancy Status." This table divided all of the mortgage loans in the collateral pool into the categories "Primary," "Investor," and "Secondary." The table made untrue and misleading statements about the number of mortgage loans, the aggregate principal balance outstanding, and the percent of aggregate principal balance outstanding in each of these categories. MALT 2005-1 Pros. Sup. S-134.

(k) In the "Occupancy Status" table, UBS and MAST stated that 51.78% of the mortgage loans in the aggregate group were secured by a "Primary" residence, 46.34% by an "Investor" property, and 1.87% by a "Secondary" residence. MALT 2005-1 Pros. Sup. S-134.

(l) In Annex A, UBS and MAST presented another table entitled "Occupancy Status." This table divided all of the mortgage loans in Groups 6 and 7 into the categories "Primary," "Investor," and "Secondary." The table made untrue and misleading statements about the number of mortgage loans, the aggregate principal balance outstanding, and the percent of aggregate principal balance outstanding in each of these categories. MALT 2005-1 Pros. Sup. S-140.

(m) In the "Occupancy Status" table, UBS and MAST stated that 95% of the mortgage loans in Groups 6 and 7 were secured by a "Primary" residence, 1.56% by an Investor property, and 3.44% by a "Secondary" residence. MALT 2005-1 Pros. Sup. S-140.

(n) In Annex A, UBS and MAST presented another table entitled "Occupancy Status."

This table stated that 100% of the mortgage loans in Groups 1 through 5 were secured by an "Investor" property. MALT 2005-1 Pros. Sup. S-146.

Item 96. Details of properties that were stated to be owner-occupied, but were not:

(a) Number of loans on which the owner of the property instructed tax authorities to send property tax bills to him or her at a different address: 140

(b) Number of loans on which the owner of the property could have, but did not, designate the property as his or her homestead: 161

(c) Number of loans on which the owner of the property owned three or more properties: 5

(d) Eliminating duplicates, number of loans about which one or more of statements (a) through (c) is true: 265

Item 99. Untrue or misleading statements about the underwriting standards of the originators of the mortgage loans:

On pages S-26 through S-27 of the prospectus supplement, UBS and MAST made statements about the underwriting guidelines of the originators of all of the mortgage loans in the collateral pool. All of those statements are incorporated here by reference. In particular, UBS and MAST stated that:

(a) "[E]xceptions to the underwriting standards described in this prospectus supplement are made in the event that compensating factors are demonstrated by a prospective borrower." MALT 2005-1 Pros. Sup. S-26 to S-27.

(b) "The adequacy of the mortgaged property as security for repayment of the related Loan will generally have been determined by an appraisal in accordance with pre-established appraisal procedure guidelines for appraisals established by or acceptable to the originator." MALT 2005-1 Pros. Sup. S-27.

1 On pages S-27 through S-31 of the prospectus supplement, UBS and MAST made
 2 statements about the underwriting guidelines of CitiMortgage, Inc. All of those statements are
 3 incorporated here by reference. In particular, UBS and MAST stated that:

4 (c) "Since January 1995, each affiliated originator has used a credit scoring system as
 5 part of its underwriting process an/or an automated underwriting system to assist in making a
 6 credit decision. The credit scoring system assesses a prospective borrower's ability to repay a
 7 mortgage loan based upon predetermined mortgage loan characteristics and credit risk factors."

8 MALT 2005-1 Pros. Sup. S-28.

9 (d) "CitiMortgage will fully or partly credit score or re-underwrite the third party
 10 loans to determine whether the original underwriting process adequately assessed the borrower's
 11 ability to repay and the adequacy of the property as collateral, based on CitiMortgage's
 12 underwriting standards." MALT 2005-1 Pros. Sup. S-31.

13 Item 106. Early payment defaults:

14 (a) Number of the mortgage loans that suffered EPDs: 16

15 (b) Percent of the mortgage loans that suffered EPDs: 0.5%

16 (c) Percent of all securitized, non-agency prime (including Alt-A) mortgage loans
 17 made at the same time as the loans in the collateral pool that experienced
 18 EPDs: 0.18%

19 Item 117. Statements about the ratings of the certificate(s) that the Bank purchased:

20 On page S-5 of the prospectus supplement, UBS and MAST made statements about the
 21 ratings assigned to the certificates issued in this securitization. UBS and MAST stated that the
 22 Bank's certificate was rated Aaa by Moody's Investors Service, Inc. and AAA by Standard &
 23 Poor's Rating Services. These were the highest ratings available from these two rating agencies.
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1 UBS and MAST also stated that: "On the closing date, the offered certificates must have
2 ratings not lower than those set forth in the table beginning on page S-5 by each of Fitch, Inc. and
3 Standard & Poor's Ratings Services," MALT 2005-1 Pros. Sup. S-15.

4 UBS and MAST also stated that: "It is a condition to the original issuance of the offered
5 certificates that each class of offered certificates will have received the ratings set forth on the
6 table beginning on page S-5 of this prospectus supplement." MALT 2005-1 Pros. Sup. S-83.

7
8 **Item 120. Summary of loans about which the Defendants made untrue or misleading**
9 **statements:**

- 10
11 (a) Number of loans whose LTVs were materially understated: 618
12 (b) Number of loans in which the owner's equity was reduced by 5% or more by
13 undisclosed additional liens: 311
14 (c) Number of loans that suffered EPDs: 16
15 (d) Number of loans in which the properties were stated to be owner-occupied
16 but were not: 265
17 (e) Eliminating duplicates, number of loans about which the Defendants made
18 untrue or misleading statements: 1,044
19 (f) Eliminating duplicates, percent of loans about which the Defendants made
20 untrue or misleading statements: 31.3%
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SCHEDULE 54 TO THE AMENDED COMPLAINT

To the extent that this Schedule is incorporated by reference into allegations in the complaint, those allegations are made against Defendants UBS, CWALT, and Countrywide Financial Corporation.

Item 44. Details of trust and certificate(s).

(a) Dealer that sold the certificate(s) to the Bank: UBS.

(b) Description of the trust: Alternative Loan Trust, Mortgage Pass-Through Certificates, Series 2006-HY13 was a securitization in December 2006 of 1,346 mortgage loans, in four groups. The mortgage loans in the collateral pool of this securitization were originated or acquired by Countrywide Home Loans, Inc. CWALT 2006-HY13 Pros. Sup. S-85.

(c) Description of the certificate(s) that the Bank purchased: UBS offered and sold to the Bank a senior certificate in this securitization, in tranche 1-A-1, for which the Bank paid \$205,526,851 plus accrued interest on December 29, 2006.

(d) Ratings of the certificate(s) when the Bank purchased them: Standard & Poor's— AAA; Fitch— AAA.

(e) Current ratings of the certificate(s): Standard & Poor's— CCC; Fitch— CC.

(f) URL of prospectus supplement for this securitization:
<http://www.sec.gov/Archives/edgar/data/1269518/000095012407000048/v26025b5e424b5.txt>.

(g) Registration statement pursuant or traceable to which the certificate(s) were issued: Certificates in this trust, including the certificate that the Bank purchased, were issued pursuant or traceable to a registration statement filed by CWALT with the SEC on form S-3 on March 6, 2006. Annexed to the registration statement was a prospectus. The prospectus was amended from time to time by prospectus supplements whenever a new series of certificates was issued pursuant or traceable to that registration statement.

1 **Item 52. Untrue or misleading statements about the LTVs of the mortgage loans:**

2 In the prospectus supplement, UBS and CWALT made the following statements about the
3 LTVs of the mortgage loans in the collateral pool of this securitization.

4 (a) The weighted-average original LTV of the mortgage loans in loan group 1 was
5 72.12%. CWALT 2006-HY13 Pros. Sup. S-5.

6 (b) The weighted-average original LTV of the mortgage loans in loan group 2 was
7 72.68%. CWALT 2006-HY13 Pros. Sup. S-5.

8 (c) The weighted-average original LTV of the mortgage loans in loan group 3 was
9 73.2%. CWALT 2006-HY13 Pros. Sup. S-5.

10 (d) The weighted-average original LTV of the mortgage loans in loan group 4 was
11 74.74%. CWALT 2006-HY13 Pros. Sup. S-6.

12 (e) "No Mortgage Loan in any loan group will have has a Loan-to-Value Ratio at
13 origination or on the closing date of more than 100.00%." CWALT 2006-HY13 Pros. Sup. S-32.

14 (f) In the section of the prospectus supplement entitled "The Mortgage Pool", UBS
15 and CWALT presented tables of statistics about the mortgage loans in the collateral pool.
16 CWALT 2006-HY13 Pros. Sup. S-35 to S-83. Each table focused on a certain characteristic of
17 the loans (for example, current mortgage loan principal balance) and divided the loans into
18 categories based on that characteristic (for example, loans with current principal balances of
19 \$350,000.01 to \$400,000, \$400,000.01 to \$450,000, \$450,000.01 to \$500,000., etc.). Each table
20 then presented various data about the loans in each category. Among these data was the
21 "Weighted Average Original Loan-to-Value Ratio." There were 20 such tables for the loans in
22 loan group 1. In each table, the number of categories into which the loans were divided ranged
23 from one to 23. Thus, in "The Mortgage Pool" section, UBS and CWALT made hundreds of
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1 statements about the original LTVs of the loans in loan group 1. CWALT 2006-HY13 Pros. Sup.
2 S-35 to S-46.

3 (g) "As of the cut-off date, the weighted average original Loan-to-Value Ratio of the
4 group 1 mortgage loans was approximately 72.12%." CWALT 2006-HY13 Pros. Sup. S-38.

5 (h) In "The Mortgage Pool" section, UBS and CWALT presented similar tables of
6 statistics about the mortgage loans in loan group 2. In these tables, UBS and CWALT similarly
7 made hundreds of statements about the original LTVs of the loans in loan group 2. CWALT
8 2006-HY13 Pros. Sup. S-47 to S-57.

9 (i) "As of the cut-off date, the weighted average original Loan-to-Value Ratio of the
10 group 2 mortgage loans was approximately 72.68%." CWALT 2006-HY13 Pros. Sup. S-49.

11 (j) In "The Mortgage Pool" section, UBS and CWALT presented similar tables of
12 statistics about the mortgage loans in loan group 3. In these tables, UBS and CWALT similarly
13 made hundreds of statements about the original LTVs of the loans in loan group 3. CWALT
14 2006-HY13 Pros. Sup. S-58 to S-70.

15 (k) "As of the cut-off date, the weighted average original Loan-to-Value Ratio of the
16 group 3 mortgage loans was approximately 73.20%." CWALT 2006-HY13 Pros. Sup. S-61.

17 (l) In "The Mortgage Pool" section, UBS and CWALT presented similar tables of
18 statistics about the mortgage loans in loan group 4. In these tables, UBS and CWALT similarly
19 made hundreds of statements about the original LTVs of the loans in loan group 4. CWALT
20 2006-HY13 Pros. Sup. S-71 to S-83.

21 (m) "As of the cut-off date, the weighted average original Loan-to-Value Ratio of the
22 group 4 mortgage loans was approximately 74.74%." CWALT 2006-HY13 Pros. Sup. S-74.

Item 62. Details of the results of the AVM analysis:

Number of loans	1,346
Number of properties on which there was enough information for the model to determine a true market value	908
Number of loans on which the stated value was 105% or more of the true market value as reported by the model	615
Aggregate amount by which the stated values of those properties exceeded their true market values as reported by the model	\$110,930,086
Number of loans on which the stated value was 95% or less of the true market value as reported by the model	81
Aggregate amount by which the true market values of those properties exceed their stated values	\$11,534,592
Number of loans with LTVs over 100%, as stated by Defendants	0
Number of loans with LTVs over 100%, as determined by the model	140
Weighted-average LTV, as stated by Defendants (group 1)	77.1%
Weighted-average LTV, as determined by the model (group 1)	90.3%

Item 65. Evidence from subsequent sales of refinanced properties:

Of the 1,346 mortgage loans in the collateral pool, 774 were taken out to refinance, rather than to purchase, properties. For those 774 loans, the value (denominator) in the LTV was an appraised value rather than a sale price. Of those 774 properties, 98 were subsequently sold for a total of approximately \$77,856,973. The total value ascribed to those same properties in the LTV data reported in the prospectus supplement and other documents sent to the Bank was \$96,148,000. Thus, those properties were sold for 81.0% of the value ascribed to them, a difference of 19.0%. This difference cannot be accounted for by declines in house prices in the areas in which those properties were located.

Item 82. Untrue or misleading statements about compliance with USPAP:

In the prospectus supplement, UBS and CWALT made the following statement about the appraisals of the properties that secured the mortgage loans in this securitization: "All appraisals are required to conform to Fannie Mae or Freddie Mac appraisal standards then in effect."

CWALT 2006-HY13 Pros. Sup. S-87.

1 **Item 88. Untrue or misleading statements about owner-occupancy of the properties**
2 **that secured the mortgage loans:**

3 In the prospectus supplement, UBS and CWALT made the following statements about the
4 occupancy status of the properties that secured the mortgage loans in the collateral pool of this
5 securitization.

6 (a) In "The Mortgage Pool" section of the prospectus supplement, described in Item
7 52, UBS and CWALT presented a table entitled "Occupancy Types." This table divided the
8 mortgage loans in loan group 1 into the categories "Primary Residence," "Investment Property,"
9 and "Secondary Residence." The table made untrue and misleading statements about the number
10 of mortgage loans, the aggregate principal balance outstanding, and the percent of aggregate
11 principal balance outstanding in each of these categories. CWALT 2006-HY13 Pros. Sup. S-41.
12

13 (b) In the "Occupancy Types" table, UBS and CWALT stated that 82.29% of the
14 mortgage loans in loan group 1 were secured by a "Primary Residence," 10.27% by an
15 "Investment Property," and 7.45% by a "Secondary Residence." CWALT 2006-HY13 Pros. Sup.
16 S-41.
17

18 (c) In "The Mortgage Pool" section, UBS and CWALT presented another table
19 entitled "Occupancy Types." This table divided the mortgage loans in loan group 2 into the
20 categories "Primary Residence" and "Secondary Residence." The table made untrue and
21 misleading statements about the number of mortgage loans, the aggregate principal balance
22 outstanding, and the percent of aggregate principal balance outstanding in each of these
23 categories. CWALT 2006-HY13 Pros. Sup. S-52.
24

25 (d) In the "Occupancy Types" table, UBS and CWALT stated that 88.43% of the
26 mortgage loans in loan group 2 were secured by a "Primary Residence" and 11.57 % by a
27 "Secondary Residence." CWALT 2006-HY13 Pros. Sup. S-52.
28

(e) In "The Mortgage Pool" section, UBS and CWALT presented another table entitled "Occupancy Types." This table divided the mortgage loans in loan group 3 into the categories "Primary Residence" and "Secondary Residence." The table made untrue and misleading statements about the number of mortgage loans, the aggregate principal balance outstanding, and the percent of aggregate principal balance outstanding in each of these categories. CWALT 2006-HY13 Pros. Sup. S-65.

(f) In the "Occupancy Types" table, UBS and CWALT stated that 94.63% of the mortgage loans in loan group 3 were secured by a "Primary Residence" and 4.37% by a "Secondary Residence." CWALT 2006-HY13 Pros. Sup. S-65.

(g) In "The Mortgage Pool" section, UBS and CWALT presented another table entitled "Occupancy Types." This table divided the mortgage loans in loan group 4 into the categories "Primary Residence" and "Secondary Residence." The table made untrue and misleading statements about the number of mortgage loans, the aggregate principal balance outstanding, and the percent of aggregate principal balance outstanding in each of these categories. CWALT 2006-HY13 Pros. Sup. S-78.

(h) In the "Occupancy Types" table, UBS and CWALT stated that 94.28% of the mortgage loans in loan group 4 were secured by a "Primary Residence" and 5.72% by a "Secondary Residence." CWALT 2006-HY13 Pros. Sup. S-78.

Item 96. Details of properties that were stated to be owner-occupied, but were not:

- (a) Number of loans on which the owner of the property instructed tax authorities to send property tax bills to him or her at a different address: 114
- (b) Number of loans on which the owner of the property could have, but did not, designate the property as his or her homestead: 262
- (c) Number of loans on which the owner of the property owned three or more properties: 27

- 1 (d) Eliminating duplicates, number of loans about which one or more of
2 statements (a) through (c) is true: 348

3 **Item 99. Untrue or misleading statements about the underwriting standards of the**
4 **originators of the mortgage loans:**

5 On pages S-85 through S-90 of the prospectus supplement, UBS and CWALT made
6 statements about the underwriting guidelines of Countrywide Home Loans, Inc., which originated
7 or acquired all of the mortgage loans in the collateral pool of this securitization. All of those
8 statements are incorporated herein by reference. In particular, UBS and CWALT stated that:

9 (a) "Exceptions to Countrywide Home Loans' underwriting guidelines may be made
10 if compensating factors are demonstrated by a prospective borrower." CWALT 2006-HY13 Pros.
11 Sup. S-86.

12 (b) "Countrywide Home Loans' underwriting standards are applied by or on behalf of
13 Countrywide Home Loans to evaluate the prospective borrower's credit standing and repayment
14 ability and the value and adequacy of the mortgaged property as collateral." CWALT 2006-HY13
15 Pros. Sup. S-86.

16 **Item 108. 30+ days delinquencies in this securitization:**

17 (a) Number of the mortgage loans that were 30+ days delinquent on March 31,
18 2010: 378

19 (b) Percent of the mortgage loans that were 30+ days delinquent on March 31,
20 2010: 28.1%

21 (c) Percent of all mortgage loans in the United States that were 30+ days
22 delinquent on March 31, 2010: 14.7%

23 **Item 117. Statements about the ratings of the certificate(s) that the Bank purchased:**

24 On pages S-7 to S-9 of the prospectus supplement, UBS and CWALT made statements
25 about the ratings assigned to the certificates issued in this securitization. UBS and CWALT stated
26 that the Bank's certificate was rated AAA by Standard & Poor's Rating Services and Fitch. These
27 were the highest ratings available from these two rating agencies.
28

1 UBS and CWALT also stated that: "The offered certificates will not be offered unless
2 they are assigned the indicated ratings by Standard & Poor's, . . . and Fitch Ratings, Inc.
3 ("FITCH"). "N/R" indicates that the agency was not asked to rate the certificates." The
4 requirement for class 1-A-1, from which this certificate was to be paid, was for AAA from
5 Standard & Poor's and Fitch. CWALT 2006-HY13 Pros. Sup. S-9.

6
7 UBS and CWALT also stated that: "It is a condition to the issuance of the senior
8 certificates that they be rated AAA by each of Standard & Poor's, . . . and Fitch Ratings
9 ("FITCH")." CWALT 2006-HY13 Pros. Sup. S-152.

10 **Item 120. Summary of loans about which the Defendants made untrue or misleading**
11 **statements:**

- 12 (a) Number of loans whose LTVs were materially understated: 615
13 (b) Number of loans in which the properties were stated to be owner-occupied
14 but were not: 348
15 (c) Eliminating duplicates, number of loans about which the Defendants made
16 untrue or misleading statements: 768
17 (d) Eliminating duplicates, percent of loans about which the Defendants made
18 untrue or misleading statements: 57.1%

SCHEDULE 55 TO THE AMENDED COMPLAINT

To the extent that this Schedule is incorporated by reference into allegations in the complaint, those allegations are made against Defendants UBS, CWALT, and Countrywide Financial Corporation.

Item 44. Details of trust and certificate(s).

(a) **Dealer that sold the certificate(s) to the Bank:** UBS.

(b) **Description of the trust:** Alternative Loan Trust, Mortgage Pass-Through Certificates, Series 2006-4CB was a securitization in February 2006 of 2,835 mortgage loans, in two groups. The mortgage loans in the collateral pool of this securitization were originated or acquired by Countrywide Home Loans, Inc. CWALT 2006-4CB Pros. Sup. S-50.

(c) **Description of the certificate(s) that the Bank purchased:** UBS offered and sold to the Bank a senior certificate in this securitization, in tranche 2-A-1, for which the Bank paid \$98,949,200 plus accrued interest on February 28, 2006.

(d) **Ratings of the certificate(s) when the Bank purchased them:** Standard & Poor's— AAA; Moody's— Aaa.

(e) **Current ratings of the certificate(s):** Standard & Poor's— CCC; Moody's— B3.

(f) **URL of prospectus supplement for this securitization:**

<http://www.sec.gov/Archives/edgar/data/1269518/000095012906002020/v17514b5e424b5.txt>.

(g) **Registration statement pursuant or traceable to which the certificate(s) were issued:**

Certificates in this trust, including the certificate that the Bank purchased, were issued pursuant or traceable to a registration statement filed by CWALT with the SEC on form S-3 on July 25, 2005. Annexed to the registration statement was a prospectus. The prospectus was amended from time to time by prospectus supplements whenever a new series of certificates was issued pursuant or traceable to that registration statement.

1 **Item 52. Untrue or misleading statements about the LTVs of the mortgage loans:**

2 In the prospectus supplement, UBS and CWALT made the following statements about the
3 LTVs of the mortgage loans in the collateral pool of this securitization.

4 (a) As of the cut-off date, the weighted-average original LTV of the mortgage loans in
5 loan group 1 was 68.58%. CWALT 2006-4CB Pros. Sup. S-5.

6 (b) As of the cut-off date, the weighted average original LTV of the mortgage loans in
7 loan group 2 was 67.21%. CWALT 2006-4CB Pros. Sup. S-5.

8 (c) "No mortgage loan in any loan group had a Loan-to-Value Ratio at origination or
9 on the closing date of more than 100.00%." CWALT 2006-4CB Pros. Sup. S-5.

10 (d) In the section of the prospectus supplement entitled "The Mortgage Pool," UBS
11 and CWALT presented tables of statistics about the mortgage loans in the collateral pool.
12 CWALT 2006-4CB Pros. Sup. S-33 to S-48. Each table focused on a certain characteristic of the
13 loans (for example, current mortgage loan principal balance) and divided the loans into categories
14 based on that characteristic (for example, loans with current principal balances of \$0.01 to
15 \$50,000, \$50,000.01 to \$100,000, \$100,000.01 to \$150,000, etc.). Each table then presented
16 various data about the loans in each category. Among these data was the "Weighted Average
17 Original Loan-to-Value Ratio." There were 12 such tables for the loans in loan group 1. In each
18 table, the number of categories into which the loans were divided ranged from three to 32. Thus,
19 in the prospectus supplement, UBS and CWALT made hundreds of statements about the original
20 LTVs of the loans in loan group 1. CWALT 2006-4CB Pros. Sup. S-33 to S-40.

21 (e) "As of the cut-off date, the weighted average original Loan-to-Value Ratio of the
22 mortgage loans in loan group 1 was approximately 68.58%." CWALT 2006-4CB Pros. Sup. S-36.

23 (f) In "The Mortgage Pool" section, UBS and CWALT presented similar tables of
24 statistics about the mortgage loans in loan group 2. In these tables, UBS and CWALT similarly
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made hundreds of statements about the original LTVs of the loans in loan group 2. CWALT 2006-4CB Pros. Sup. S-41 to S-48.

(g) "As of the cut-off date, the weighted average original Loan-to-Value Ratio of the mortgage loans in loan group 2 was approximately 67.21%." CWALT 2006-4CB Pros. Sup. S-44.

Item 62. Details of the results of the AVM analysis:

Number of loans	2,835
Number of properties on which there was enough information for the model to determine a true market value	1,580
Number of loans on which the stated value was 105% or more of the true market value as reported by the model	867
Aggregate amount by which the stated values of those properties exceeded their true market values as reported by the model	\$59,245,912
Number of loans on which the stated value was 95% or less of the true market value as reported by the model	230
Aggregate amount by which the true market values of those properties exceed their stated values	\$15,811,246
Number of loans with LTVs over 100%, as stated by Defendants	0
Number of loans with LTVs over 100%, as determined by the model	94
Weighted-average LTV, as stated by Defendants (group 2)	67.2%
Weighted-average LTV, as determined by the model (group 2)	73.3%

Item 65. Evidence from subsequent sales of refinanced properties:

Of the 2,835 mortgage loans in the collateral pool, 1,506 were taken out to refinance, rather than to purchase, properties. For those 1,506 loans, the value (denominator) in the LTV was an appraised value rather than a sale price. Of those 1,506 properties, 136 were subsequently sold for a total of approximately \$41,822,814. The total value ascribed to those same properties in the LTV data reported in the prospectus supplement and other documents sent to the Bank was \$54,323,700. Thus, those properties were sold for 77.0% of the value ascribed to them, a difference of 23.0%. This difference cannot be accounted for by declines in house prices in the areas in which those properties were located.

Item 71. Undisclosed additional liens:

(a) Minimum number of properties with additional liens: 188

1 (b) Total reduction in equity from additional liens: \$16,026,640

2 (c) Weighted-average reduction in equity from additional liens: 63.5%

3 **Item 82. Untrue or misleading statements about compliance with USPAP:**

4 In the prospectus supplement, UBS and CWALT made the following statement about the
5 appraisals of the properties that secured the mortgage loans originated by Countrywide: "All
6 appraisals are required to conform to Fannie Mae or Freddie Mac appraisal standards then in
7 effect." CWALT 2006-4CB Pros. Sup. S-52.

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9 **Item 88. Untrue or misleading statements about owner-occupancy of the properties
10 that secured the mortgage loans:**

11 In the prospectus supplement, UBS and CWALT made the following statements about the
12 occupancy status of the properties that secured the mortgage loans in the collateral pool of this
13 securitization.

14 (a) In "The Mortgage Pool" section of the prospectus supplement, described in Item
15 52, UBS and CWALT presented a table entitled "Occupancy Types." This table divided the
16 mortgage loans in loan group 1 into the categories "Primary Residence," "Investment Property,"
17 and "Secondary Residence." The table made untrue and misleading statements about the number
18 of mortgage loans, the aggregate principal balance outstanding, and the percent of aggregate
19 principal balance outstanding in each of these categories. 2006-4CB Pros. Sup. S-38.

20
21 (b) In the "Occupancy Types" table, UBS and CWALT stated that 87.05% of the
22 mortgage loans in loan group 1 were secured by a "Primary Residence," 6.98% by an "Investment
23 Property," and 5.97% by a "Secondary Residence." CWALT 2006-4CB Pros. Sup. S-38.

24 (c) In the "The Mortgage Pool" section, UBS and CWALT presented another table
25 entitled "Occupancy Types." This table divided the mortgage loans in loan group 2 into the
26 categories "Primary Residence," "Investment Property," and "Secondary Residence." The table
27 made untrue and misleading statements about the number of mortgage loans, the aggregate
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1 principal balance outstanding, and the percent of aggregate principal balance outstanding in each
2 of these categories. CWALT 2006-4CB Pros. Sup. S-46.

3 (d) In the "Occupancy Types" table, UBS and CWALT stated that 92.66% of the
4 mortgage loans in loan group 2 were secured by a "Primary Residence," 2.02% by an "Investment
5 Property," and 5.32% by a "Secondary Residence." CWALT 2006-4CB Pros. Sup. S-46.
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7 **Item 96. Details of properties that were stated to be owner-occupied, but were not:**

8 (a) Number of loans on which the owner of the property instructed tax
9 authorities to send property tax bills to him or her at a different address: 210

10 (b) Number of loans on which the owner of the property could have, but did not,
11 designate the property as his or her homestead: 320

12 (c) Number of loans on which the owner of the property owned three or more
13 properties: 28

14 (d) Eliminating duplicates, number of loans about which one or more of
15 statements (a) through (c) is true: 494

16 **Item 99. Untrue or misleading statements about the underwriting standards of the**
17 **originators of the mortgage loans:**

18 On pages S-50 through S-55 of the prospectus supplement, UBS and CWALT made
19 statements about the underwriting guidelines of Countrywide Home Loans, Inc., which originated
20 or acquired all of the mortgage loans in the collateral pool of this securitization. All of those
21 statements are incorporated here by reference. In particular, UBS and CWALT stated that:

22 (a) "Exceptions to Countrywide Home Loans' underwriting guidelines may be made
23 if compensating factors are demonstrated by a prospective borrower." CWALT 2006-4CB Pros.
24 Sup. S-51.

25 (b) "Countrywide Home Loans' underwriting standards are applied by or on behalf of
26 Countrywide Home Loans to evaluate the prospective borrower's credit standing and repayment
27 ability and the value and adequacy of the mortgaged property as collateral." CWALT 2006-4CB
28 Pros. Sup. S-51.

Item 108. 30+ days delinquencies in this securitization:

- (a) Number of the mortgage loans that were 30+ days delinquent on March 31, 2010: 541
- (b) Percent of the mortgage loans that were 30+ days delinquent on March 31, 2010: 19.1%
- (c) Percent of all mortgage loans in the United States that were 30+ days delinquent on March 31, 2010: 14.7%

Item 117. Statements about the ratings of the certificate(s) that the Bank purchased:

On pages S-6 and S-7 of the prospectus supplement, UBS and CWALT made statements about the ratings assigned to the certificates issued in this securitization. UBS and CWALT stated that the Bank's certificate was rated Aaa by Moody's Investors Service, Inc. and AAA by Standard & Poor's Rating Services. These were the highest ratings available from these two rating agencies.

UBS and CWALT also stated that: "The offered certificates will not be offered unless they are assigned the indicated ratings by Standard & Poor's, . . . and Moody's Investors Service, Inc. ("Moody's")." CWALT 2006-4CB Pros. Sup. S-7.

UBS and CWALT also stated that: "It is a condition to the issuance of the senior certificates that they be rated AAA by Standard & Poor's, It is a condition to the issuance of the senior certificates, other than the Class 1-A-7 and Class 2-A-7 Certificates, that they be rated Aaa by Moody's Investors Service, Inc. ("Moody's")." CWALT 2006-4CB Pros. Sup. S-124.

Item 120. Summary of loans about which the Defendants made untrue or misleading statements:

- (a) Number of loans whose LTVs were materially understated: 867
- (b) Number of loans in which the owner's equity was reduced by 5% or more by undisclosed additional liens: 188
- (c) Number of loans in which the properties were stated to be owner-occupied but were not: 494

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- (e) Eliminating duplicates, number of loans about which the Defendants made untrue or misleading statements: 1,289
 - (f) Eliminating duplicates, percent of loans about which the Defendants made untrue or misleading statements: 45.5%

SCHEDULE 56 TO THE AMENDED COMPLAINT

To the extent that this Schedule is incorporated by reference into allegations in the complaint, those allegations are made against Defendants UBS, CWALT, and Countrywide Financial Corporation.

Item 44. Details of trust and certificate(s).

(a) Dealer that sold the certificate(s) to the Bank: UBS.

(b) Description of the trust: Alternative Loan Trust, Mortgage Pass-Through Certificates, Series 2005-63 was a securitization in October 2005 of 2,535 mortgage loans, in five groups. The mortgage loans in the collateral pool of this securitization were originated by Countrywide Home Loans, Inc. CWALT 2005-63 Pros. Sup. S-78.

(c) Description of the certificate(s) that the Bank purchased: UBS offered and sold to the Bank three senior certificates in this securitization, in tranche 1-A-1, tranche 2-A-1, and tranche 4-A-1, for which the Bank paid \$150,536,855, \$60,685,882, and \$64,325,760 plus accrued interest, respectively, on October 31, 2005.

(d) Ratings of the certificate(s) when the Bank purchased them: Certificate: 1-A-1; Standard & Poor's— AAA; Moody's— Aaa.

Certificate: 2-A-1; Standard & Poor's— AAA; Moody's— Aaa.

Certificate: 4-A-1; Standard & Poor's— AAA; Moody's— Aaa.

(e) Current ratings of the certificate(s):

Certificate: 1-A-1; Standard & Poor's— CCC; Moody's— Caa3.

Certificate: 2-A-1; Standard & Poor's— CCC; Moody's— Caa3.

Certificate: 4-A-1; Standard & Poor's— CCC; Moody's— Caa3.

1 (f) URL of prospectus supplement for this securitization:

2 <http://www.sec.gov/Archives/edgar/data/1269518/000095014805000114/v13640e424b5.txt>.

3 (g) Registration statement pursuant or traceable to which the certificate(s) were
4 issued:

5 Certificates in this trust, including the certificates that the Bank purchased, were issued
6 pursuant or traceable to a registration statement filed by CWALT with the SEC on form S-3 on
7 July 25, 2005. Annexed to the registration statement was a prospectus. The prospectus was
8 amended from time to time by prospectus supplements whenever a new series of certificates was
9 issued pursuant or traceable to that registration statement.
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11 Item 52. Untrue or misleading statements about the LTVs of the mortgage loans:

12 In the prospectus supplement, UBS and CWALT made the following statements about the
13 LTVs of the mortgage loans in the collateral pool of this securitization.

14 (a) "No Mortgage Loan will have had a Loan-to-Value Ratio at origination of more
15 than 95.00%." CWALT 2005-63 Pros. Sup. S-17.

16 (b) In the section of the prospectus supplement entitled "The Mortgage Pool," UBS
17 and CWALT presented tables of statistics about the mortgage loans in the collateral pool.
18 CWALT 2005-63 Pros. Sup. S-19 to S-76. Each table focused on a certain characteristic of the
19 loans (for example, current mortgage loan principal balance) and divided the loans into categories
20 based on that characteristic (for example, loans with current principal balances of \$0.01 to
21 \$50,000, \$50,000.01 to \$100,000, \$100,000.01 to \$150,000, etc.). Each table then presented
22 various data about the loans in each category. Among these data was the "Weighted Average
23 Original Loan-to-Value Ratio." There were 18 such tables for the loans in loan group 1. In each
24 table, the number of categories into which the loans were divided ranged from one to 63. Thus, in
25 "The Mortgage Pool" section, UBS and CWALT made hundreds of statements about the original
26 LTVs of the loans in loan group 1. CWALT 2005-63 Pros. Sup. S-19 to S-31.
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1 (c) "As of the cut-off date, the weighted average original Loan-to-Value Ratio of the
2 group 1 mortgage loans was approximately 77.57%." CWALT 2005-63 Pros. Sup. S-23.

3 (d) In "The Mortgage Pool" section, UBS and CWALT presented similar tables of
4 statistics about the mortgage loans in loan group 2. In these tables, UBS and CWALT similarly
5 made hundreds of statements about the original LTVs of the loans in loan group 2. CWALT
6 2005-63 Pros. Sup. S-32 to S-43.

7 (e) "As of the cut-off date, the weighted average original Loan-to-Value Ratio of the
8 group 2 mortgage loans was approximately 76.42%." CWALT 2005-63 Pros. Sup. S-35.

9 (f) In "The Mortgage Pool" section, UBS and CWALT presented similar tables of
10 statistics about the mortgage loans in loan group 3. In these tables, UBS and CWALT similarly
11 made hundreds of statements about the original LTVs of the loans in loan group 3. CWALT
12 2005-63 Pros. Sup. S-44 to S-54.

13 (g) "As of the cut-off date, the weighted average original Loan-to-Value Ratio of the
14 group 3 mortgage loans was approximately 75.96%." CWALT 2005-63 Pros. Sup. S-47.

15 (h) In "The Mortgage Pool" section, UBS and CWALT presented similar tables of
16 statistics about the mortgage loans in loan group 4. In these tables, UBS and CWALT similarly
17 made hundreds of statements about the original LTVs of the loans in loan group 4. CWALT
18 2005-63 Pros. Sup. S-55 to S-65.

19 (i) "As of the cut-off date, the weighted average original Loan-to-Value Ratio of the
20 group 4 mortgage loans was approximately 76.21%." CWALT 2005-63 Pros. Sup. S-58.

21 (j) In "The Mortgage Pool" section, UBS and CWALT presented similar tables of
22 statistics about the mortgage loans in loan group 5. In these tables, UBS and CWALT similarly
23 made hundreds of statements about the original LTVs of the loans in loan group 5. CWALT
24 2005-63 Pros. Sup. S-66 to S-76.

(k) "As of the cut-off date, the weighted average original Loan-to-Value Ratio of the group 5 mortgage loans was approximately 76.57%." CWALT 2005-63 Pros. Sup. S-69.

Item 62. Details of the results of the AVM analysis:

Number of loans	2,535
Number of properties on which there was enough information for the model to determine a true market value	1,664
Number of loans on which the stated value was 105% or more of the true market value as reported by the model	903
Aggregate amount by which the stated values of those properties exceeded their true market values as reported by the model	\$56,136,951
Number of loans on which the stated value was 95% or less of the true market value as reported by the model	219
Aggregate amount by which the true market values of those properties exceed their stated values	\$14,713,753
Number of loans with LTVs over 100%, as stated by Defendants	0
Number of loans with LTVs over 100%, as determined by the model	146
Weighted-average LTV, as stated by Defendants (group 4)	76.2%
Weighted-average LTV, as determined by the model (group 4)	94.2%

Item 65. Evidence from subsequent sales of refinanced properties:

Of the 2,535 mortgage loans in the collateral pool, 722 were taken out to refinance, rather than to purchase, properties. For those 722 loans, the value (denominator) in the LTV was an appraised value rather than a sale price. Of those 722 properties, 136 were subsequently sold for a total of approximately \$45,613,853. The total value ascribed to those same properties in the LTV data reported in the prospectus supplement and other documents sent to the Bank was \$55,293,100. Thus, those properties were sold for 82.5% of the value ascribed to them, a difference of 17.5%. This difference cannot be accounted for by declines in house prices in the areas in which those properties were located.

Item 71. Undisclosed additional liens:

- (a) Minimum number of properties with additional liens: 1,258
- (b) Total reduction in equity from additional liens: \$76,642,380
- (c) Weighted-average reduction in equity from additional liens: 76.8%

Item 82. Untrue or misleading statements about compliance with USPAP:

In the prospectus supplement, UBS and CWALT made the following statement about the appraisals of the properties that secured the mortgage loans originated by Countrywide: "All appraisals are required to conform to Fannie Mae or Freddie Mac appraisal standards then in effect." CWALT 2005-63 Pros. Sup. S-80.

Item 88. Untrue or misleading statements about owner-occupancy of the properties that secured the mortgage loans:

In the prospectus supplement, UBS and CWALT made the following statements about the occupancy status of the properties that secured the mortgage loans in the collateral pool of this securitization.

(a) In "The Mortgage Pool" section of the prospectus supplement, described in Item 52, UBS and CWALT presented a table entitled "Occupancy Types." This table divided the mortgage loans in loan group 1 into the categories "Primary Residence," "Investment Property," and "Secondary Residence." The table made untrue and misleading statements about the number of mortgage loans, the aggregate principal balance outstanding, and the percent of aggregate principal balance outstanding in each of these categories. CWALT 2005-63 Pros. Sup. S-25.

(b) In the "Occupancy Types" table, UBS and CWALT stated that 83.35% of the mortgage loans in loan group 1 were secured by a "Primary Residence," 5.29% by an "Investment Property," and 11.36% by a "Secondary Residence." CWALT 2005-63 Pros. Sup. S-25.

(c) In "The Mortgage Pool" section, UBS and CWALT presented another table entitled "Occupancy Types." This table divided the mortgage loans in loan group 2 into the categories "Primary Residence," "Investment Property," and "Secondary Residence." The table made untrue and misleading statements about the number of mortgage loans, the aggregate principal balance outstanding, and the percent of aggregate principal balance outstanding in each of these categories. CWALT 2005-63 Pros. Sup. S-38.

1 (d) In the "Occupancy Types" table, UBS and CWALT stated that 87.66% of the
2 mortgage loans in loan group 2 were secured by a "Primary Residence," 2.75% by an "Investment
3 Property," and 9.59% by a "Secondary Residence." CWALT 2005-63 Pros. Sup. S-38.

4 (e) In "The Mortgage Pool" section, UBS and CWALT presented another table
5 entitled "Occupancy Types." This table divided the mortgage loans in loan group 3 into the
6 categories "Primary Residence," "Investment Property," and "Secondary Residence." The table
7 made untrue and misleading statements about the number of mortgage loans, the aggregate
8 principal balance outstanding, and the percent of aggregate principal balance outstanding in each
9 of these categories. CWALT 2005-63 Pros. Sup. S-50.
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11 (f) In the "Occupancy Types" table, UBS and CWALT stated that 80.71% of the
12 mortgage loans in loan group 3 were secured by a "Primary Residence," 11.74% by an
13 "Investment Property," and 7.54% by a "Secondary Residence." CWALT 2005-63 Pros. Sup.
14 S-50.
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16 (g) In "The Mortgage Pool" section, UBS and CWALT presented another table
17 entitled "Occupancy Types." This table divided the mortgage loans in loan group 4 into the
18 categories "Primary Residence," "Investment Property," and "Secondary Residence." The table
19 made untrue and misleading statements about the number of mortgage loans, the aggregate
20 principal balance outstanding, and the percent of aggregate principal balance outstanding in each
21 of these categories. CWALT 2005-63 Pros. Sup. S-61.
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23 (h) In the "Occupancy Types" table, UBS and CWALT stated that 85.58% of the
24 mortgage loans in loan group 4 were secured by a "Primary Residence," 10.1% by an "Investment
25 Property," and 4.32% by a "Secondary Residence." CWALT 2005-63 Pros. Sup. S-61.

26 (i) In "The Mortgage Pool" section, UBS and CWALT presented another table
27 entitled "Occupancy Types." This table divided the mortgage loans in loan group 5 into the
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categories "Primary Residence," and "Secondary Residence." The table made untrue and misleading statements about the number of mortgage loans, the aggregate principal balance outstanding, and the percent of aggregate principal balance outstanding in each of these categories. CWALT 2005-63 Pros. Sup. S-72.

(j) In the "Occupancy Types" table, UBS and CWALT stated that 92.77% of the mortgage loans in loan group 5 were secured by a "Primary Residence" and 7.23% by a "Secondary Residence." CWALT 2005-63 Pros. Sup. S-72.

Item 96. Details of properties that were stated to be owner-occupied, but were not:

- (a) Number of loans on which the owner of the property instructed tax authorities to send property tax bills to him or her at a different address: 250
- (b) Number of loans on which the owner of the property could have, but did not, designate the property as his or her homestead: 383
- (c) Number of loans on which the owner of the property owned three or more properties: 17
- (d) Eliminating duplicates, number of loans about which one or more of statements (a) through (c) is true: 541

Item 99. Untrue or misleading statements about the underwriting standards of the originators of the mortgage loans:

On pages S-78 through S-83 of the prospectus supplement, UBS and CWALT made statements about the underwriting guidelines of Countrywide Home Loans, Inc., which originated or acquired all of the mortgage loans in the collateral pool of this securitization. All of those statements are incorporated here by reference. In particular, UBS and CWALT stated that:

(a) "Exceptions to Countrywide Home Loans' underwriting guidelines may be made if compensating factors are demonstrated by a prospective borrower." CWALT 2005-63 Pros. Sup. S-79.

(b) "Countrywide Home Loans' underwriting standards are applied by or on behalf of Countrywide Home Loans to evaluate the prospective borrower's credit standing and repayment

ability and the value and adequacy of the mortgaged property as collateral." CWALT 2005-63
Pros. Sup. S-79.

Item 106. Early payment defaults:

- (a) Number of the mortgage loans that suffered EPDs: 11
- (b) Percent of the mortgage loans that suffered EPDs: 0.4%
- (c) Percent of all securitized, non-agency prime (including Alt-A) mortgage loans made at the same time as the loans in the collateral pool that experienced EPDs: 0.18%

Item 107. 90+ days delinquencies:

- (a) Number of the mortgage loans that suffered 90+ days delinquencies: 748
- (b) Percent of the mortgage loans that suffered 90+ days delinquencies: 29.5%
- (c) Percent of all securitized, non-agency prime (including Alt-A) mortgage loans made at the same time as the loans in the collateral pool that suffered 90+ days delinquencies: 16.5%

Item 108. 30+ days delinquencies in this securitization:

- (a) Number of the mortgage loans that were 30+ days delinquent on March 31, 2010: 784
- (b) Percent of the mortgage loans that were 30+ days delinquent on March 31, 2010: 30.9%
- (c) Percent of all mortgage loans in the United States that were 30+ days delinquent on March 31, 2010: 14.7%

Item 117. Statements about the ratings of the certificate(s) that the Bank purchased:

On page S-3 of the prospectus supplement, UBS and CWALT made statements about the ratings assigned to the certificates issued in this securitization. UBS and CWALT stated that the Bank's certificate was rated Aaa by Moody's Investors Service, Inc. and AAA by Standard & Poor's Rating Services. These were the highest ratings available from these two rating agencies.

UBS and CWALT also stated that: "The classes of certificates listed below will not be offered unless they receive the respective ratings at least as high as those set forth below from

1 Standard & Poor's . . . and from Moody's Investors Service, Inc. . . ." The requirement for classes
 2 1-A-1, 2-A-1, and 4-A-1, from which these certificates were to be paid, was for AAA from
 3 Standard & Poor's and Aaa from Moody's. CWALT 2005-63 Pros. Sup. S-3.

4 UBS and CWALT also stated that: "It is a condition to the issuance of the senior
 5 certificates that they be rated AAA by Standard & Poor's, . . . and Aaa by Moody's Investors
 6 Service, Inc. ("S&P")." CWALT 2005-63 Pros. Sup. S-119.

7 **Item 120. Summary of loans about which the Defendants made untrue or misleading**
 8 **statements:**

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- 10 (a) Number of loans whose LTVs were materially understated: 903
- 11 (b) Number of loans in which the owner's equity was reduced by 5% or more by
 12 undisclosed additional liens: 1,258
- 13 (c) Number of loans that suffered EPDs: 11
- 14 (d) Number of loans in which the properties were stated to be owner-occupied
 15 but were not: 541
- 16 (e) Eliminating duplicates, number of loans about which the Defendants made
 17 untrue or misleading statements: 1,777
- 18 (f) Eliminating duplicates, percent of loans about which the Defendants made
 19 untrue or misleading statements: 70.1%
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SCHEDULE 57 TO THE AMENDED COMPLAINT

To the extent that this Schedule is incorporated by reference into allegations in the complaint, those allegations are made against Defendants UBS, CWALT, and Countrywide Financial Corporation.

Item 44. Details of trust and certificate(s).

(a) **Dealer that sold the certificate(s) to the Bank:** UBS.

(b) **Description of the trust:** Alternative Loan Trust, Mortgage Pass-Through Certificates, Series 2005-27 was a securitization in June 2005 of 3,914 mortgage loans, in three groups. The mortgage loans in the collateral pool of this securitization were originated or acquired by Countrywide Home Loans, Inc. CWALT 2005-27 Pros. Sup. S-72.

(c) **Description of the certificate(s) that the Bank purchased:** UBS offered and sold to the Bank a senior certificate in this securitization, in tranche 1-A-7, for which the Bank paid \$105,000,000 plus accrued interest on June 29, 2005.

(d) **Ratings of the certificate(s) when the Bank purchased them:** Standard & Poor's— AAA; Moody's— Aaa.

(e) **Current ratings of the certificate(s):** Standard & Poor's— CCC; Moody's— B2.

(f) **URL of prospectus supplement for this securitization:**
<http://www.sec.gov/Archives/edgar/data/1269518/000095012905006851/v10082e424b5.txt>.

(g) **Registration statement pursuant or traceable to which the certificate(s) were issued:** Certificates in this trust, including the certificate that the Bank purchased, were issued pursuant or traceable to a registration statement filed by CWALT with the SEC on form S-3 on April 21, 2005. Annexed to the registration statement was a prospectus. The prospectus was amended from time to time by prospectus supplements whenever a new series of certificates was issued pursuant or traceable to that registration statement.

1 **Item 52. Untrue or misleading statements about the LTVs of the mortgage loans:**

2 In the prospectus supplement, UBS and CWALT made the following statements about the
3 LTVs of the mortgage loans in the collateral pool of this securitization.

4 (a) "No Mortgage Loan will have had a Loan-to-Value Ratio at origination of more
5 than 95.00%." CWALT 2005-27 Pros. Sup. S-21.

6
7 (b) In the section of the prospectus supplement entitled "The Mortgage Pool," UBS
8 and CWALT presented tables of statistics about the mortgage loans in the collateral pool.
9 CWALT 2005-27 Pros. Sup. S-23 to S-70. Each table focused on a certain characteristic of the
10 loans (for example, current mortgage loan principal balance) and divided the loans into categories
11 based on that characteristic (for example, loans with current principal balances of \$0.01 to
12 \$50,000, \$50,000.01 to \$100,000, \$100,000.01 to \$150,000, etc.). Each table then presented
13 various data about the loans in each category. Among these data was the "Weighted Average
14 Original Loan-to-Value Ratio." There were 17 such tables for the loans in loan group 1. In each
15 table, the number of categories into which the loans were divided ranged from one to 89. Thus, in
16 "The Mortgage Pool" section, UBS and CWALT made hundreds of statements about the original
17 LTVs of the loans in loan group 1. CWALT 2005-27 Pros. Sup. S-23 to S-40.

18
19 (c) "As of the cut-off date, the weighted average original Loan-to-Value Ratio of the
20 group 1 mortgage loans was approximately 74.62%." CWALT 2005-27 Pros. Sup. S-28.

21
22 (d) In "The Mortgage Pool" section, UBS and CWALT presented similar tables of
23 statistics about the mortgage loans in loan group 2. In these tables, UBS and CWALT similarly
24 made hundreds of statements about the original LTVs of the loans in loan group 2. CWALT
25 2005-27 Pros. Sup. S-41 to S-56.

26 (e) "As of the cut-off date, the weighted average original Loan-to-Value Ratio of the
27 group 2 mortgage loans was approximately 75.40%." CWALT 2005-27 Pros. Sup. S-46.

(f) In "The Mortgage Pool" section, UBS and CWALT presented similar tables of statistics about the mortgage loans in loan group 3. In these tables, UBS and CWALT similarly made hundreds of statements about the original LTVs of the loans in loan group 3. CWALT 2005-27 Pros. Sup. S-57 to S-70.

(g) "As of the cut-off date, the weighted average original Loan-to-Value Ratio of the group 3 mortgage loans was approximately 75.07%." CWALT 2005-27 Pros. Sup. S-61.

Item 62. Details of the results of the AVM analysis:

Number of loans	3,914
Number of properties on which there was enough information for the model to determine a true market value	2,688
Number of loans on which the stated value was 105% or more of the true market value as reported by the model	1,347
Aggregate amount by which the stated values of those properties exceeded their true market values as reported by the model	\$135,775,376
Number of loans on which the stated value was 95% or less of the true market value as reported by the model	490
Aggregate amount by which the true market values of those properties exceed their stated values	\$37,238,874
Number of loans with LTVs over 100%, as stated by Defendants	0
Number of loans with LTVs over 100%, as determined by the model	245
Weighted-average LTV, as stated by Defendants (group 1)	74.6%
Weighted-average LTV, as determined by the model (group 1)	83.8%

Item 65. Evidence from subsequent sales of refinanced properties:

Of the 3,914 mortgage loans in the collateral pool, 2,355 were taken out to refinance, rather than to purchase, properties. For those 2,355 loans, the value (denominator) in the LTV was an appraised value rather than a sale price. Of those 2,355 properties, 549 were subsequently sold for a total of approximately \$250,163,657. The total value ascribed to those same properties in the LTV data reported in the prospectus supplement and other documents sent to the Bank was \$296,632,400. Thus, those properties were sold for 84.3% of the value ascribed to them, a difference of 15.7%. This difference cannot be accounted for by declines in house prices in the areas in which those properties were located.

Item 71. Undisclosed additional liens:

- (a) Minimum number of properties with additional liens: 438
- (b) Total reduction in equity from additional liens: \$33,542,202
- (c) Weighted-average reduction in equity from additional liens: 51.2%

Item 82. Untrue or misleading statements about compliance with USPAP:

In the prospectus supplement, UBS and CWALT made the following statement about the appraisals of the properties that secured the mortgage loans originated by: "All appraisals are required to conform to Fannie Mae or Freddie Mac appraisal standards then in effect." CWALT 2005-27 Pros. Sup. S-74.

Item 88. Untrue or misleading statements about owner-occupancy of the properties that secured the mortgage loans:

In the prospectus supplement, UBS and CWALT made the following statements about the occupancy status of the properties that secured the mortgage loans in the collateral pool of this securitization.

(a) In "The Mortgage Pool" section of the prospectus supplement, described in Item 52, UBS and CWALT presented a table entitled "Occupancy Types." This table divided the mortgage loans in loan group 1 into the categories "Primary Residence," "Investment Property," and "Secondary Residence." The table made untrue and misleading statements about the number of mortgage loans, the aggregate principal balance outstanding, and the percent of aggregate principal balance outstanding in each of these categories. CWALT 2005-27 Pros. Sup. S-31.

(b) In the "Occupancy Types" table, UBS and CWALT stated that 82.05 % of the mortgage loans in loan group 1 were secured by a "Primary Residence," 11.96% by an "Investor Property," and 5.98% by a "Secondary Residence." CWALT 2005-27 Pros. Sup. S-31.

(c) In "The Mortgage Pool" section, UBS and CWALT presented another table entitled "Occupancy Types." This table divided the mortgage loans in loan group 2 into the

1 categories "Primary Residence," "Investment Property," and "Secondary Residence." The table
 2 made untrue and misleading statements about the number of mortgage loans, the aggregate
 3 principal balance outstanding, and the percent of aggregate principal balance outstanding in each
 4 of these categories. CWALT 2005-27 Pros. Sup. S-49.

5 (d) In the "Occupancy Types" table, UBS and CWALT stated that 84.56% of the
 6 mortgage loans in loan group 2 were secured by a "Primary Residence," 11.65% by an "Investor
 7 Property," and 3.8% by a "Secondary Residence." CWALT 2005-27 Pros. Sup. S-49.

8 (e) In "The Mortgage Pool" section, UBS and CWALT presented another table
 9 entitled "Occupancy Types." This table divided the mortgage loans in loan group 3 into the
 10 categories "Primary Residence," "Investment Property," and "Secondary Residence." The table
 11 made untrue and misleading statements about the number of mortgage loans, the aggregate
 12 principal balance outstanding, and the percent of aggregate principal balance outstanding in each
 13 of these categories. CWALT 2005-27 Pros. Sup. S-64.

14 (f) In the "Occupancy Types" table, UBS and CWALT stated that 70.26% of the
 15 mortgage loans in loan group 3, were secured by a "Primary Residence," 22.39% by an
 16 "Investment Property," and 7.35% by a "Secondary Residence." CWALT 2005-27 Pros. Sup.
 17 S-64.

18 **Item 96. Details of properties that were stated to be owner-occupied, but were not:**

- 19 (a) **Number of loans on which the owner of the property instructed tax**
 20 **authorities to send property tax bills to him or her at a different address: 298**
 21 (b) **Number of loans on which the owner of the property could have, but did not,**
 22 **designate the property as his or her homestead: 554**
 23 (c) **Number of loans on which the owner of the property owned three or more**
 24 **properties: 51**
 25 (d) **Number of loans that went straight from current to foreclosure or ownership**
 26 **by lender: 1**
 27

- 1 (e) Eliminating duplicates, number of loans about which one or more of
2 statements (a) through (d) is true: 746

3 **Item 99. Untrue or misleading statements about the underwriting standards of the**
4 **originators of the mortgage loans:**

5 On pages S-72 through S-77 of the prospectus supplement, UBS and CWALT made
6 statements about the underwriting guidelines of Countrywide Home Loans, Inc., which originated
7 or acquired the mortgage loans in the collateral pool of this securitization. All of those statements
8 are incorporated here by reference. In particular, UBS and CWALT stated that:

9 (a) "Exceptions to Countrywide Home Loans' underwriting guidelines may be made
10 if compensating factors are demonstrated by a prospective borrower." CWALT 2005-27 Pros.

11 Sup. S-73.

12 (b) "Countrywide Home Loans' underwriting standards are applied by or on behalf of
13 Countrywide Home Loans to evaluate the prospective borrower's credit standing and repayment
14 ability and the value and adequacy of the mortgaged property as collateral." CWALT 2005-27
15 Pros. Sup. S-73.

16 **Item 106. Early payment defaults:**

17 (a) Number of the mortgage loans that suffered EPDs: 14

18 (b) Percent of the mortgage loans that suffered EPDs: 0.4%

19 (c) Percent of all securitized, non-agency prime (including Alt-A) mortgage loans
20 made at the same time as the loans in the collateral pool that experienced
21 EPDs: 0.18%

22 **Item 107. 90+ days delinquencies:**

23 (a) Number of the mortgage loans that suffered 90+ days delinquencies: 912

24 (b) Percent of the mortgage loans that suffered 90+ days delinquencies: 23.3%

25 (c) Percent of all securitized, non-agency prime (including Alt-A) mortgage loans
26 made at the same time as the loans in the collateral pool that suffered 90+
27 days delinquencies: 16.5%

Item 108. 30+ days delinquencies in this securitization:

- (a) Number of the mortgage loans that were 30+ days delinquent on March 31, 2010: 890
- (b) Percent of the mortgage loans that were 30+ days delinquent on March 31, 2010: 22.7%
- (c) Percent of all mortgage loans in the United States that were 30+ days delinquent on March 31, 2010: 14.7%

Item 117. Statements about the ratings of the certificate(s) that the Bank purchased:

On pages S-3 and S-4 of the prospectus supplement, UBS and CWALT made statements about the ratings assigned to the certificates issued in this securitization. UBS and CWALT stated that the Bank's certificate was rated Aaa by Moody's Investors Service, Inc. and AAA by Standard & Poor's Rating Services. These were the highest ratings available from these two rating agencies.

UBS and CWALT also stated that: "The following chart lists certain characteristics of the classes of the offered certificates. The classes of certificates listed below will not be offered unless they receive the respective ratings at least as high as those set forth below from Standard & Poor's Ratings Services, . . . and from Moody's Investors Service, Inc. ("MOODY'S")." CWALT 2005-27 Pros. Sup. S-3.

UBS and CWALT also stated that: "It is a condition to the issuance of the offered certificates that they be rated the respective ratings set forth on page S-3 of the Summary of this prospectus supplement by Standard & Poor's Ratings Services, . . . and by Moody's Investors Service, Inc. ("MOODY'S")." CWALT 2005-27 Pros. Sup. S-127.

Item 120. Summary of loans about which the Defendants made untrue or misleading statements:

- (a) Number of loans whose LTVs were materially understated: 1,347
- (b) Number of loans in which the owner's equity was reduced by 5% or more by undisclosed additional liens: 438

- 1 (c) Number of loans that suffered EPDs: 14
- 2 (d) Number of loans in which the properties were stated to be owner-occupied
- 3 but were not: 746
- 4 (e) Eliminating duplicates, number of loans about which the Defendants made
- 5 untrue or misleading statements: 2,018
- 6 (f) Eliminating duplicates, percent of loans about which the Defendants made
- 7 untrue or misleading statements: 51.6%

8 SCHEDULE 58 TO THE AMENDED COMPLAINT

9 To the extent that this Schedule is incorporated by reference into allegations in the
10 complaint, those allegations are made against Defendants UBS, CWALT, and Countrywide
11 Financial Corporation.

12 Item 44. Details of trust and certificate(s).

- 13 (a) Dealer that sold the certificate(s) to the Bank: UBS.

14 (b) Description of the trust: Alternative Loan Trust, Mortgage Pass-Through
15 Certificates, Series 2005-17 was a securitization in May 2005 of 3,420 mortgage loans, in two
16 groups. The mortgage loans in the collateral pool of this securitization were originated by
17 Countrywide Home Loans, Inc. CWALT 2005-17 Pros. Sup. S-78.

18 (c) Description of the certificate(s) that the Bank purchased: UBS offered and sold
19 to the Bank a senior certificate in this securitization, in tranche 1-A-2, for which the Bank paid
20 \$100,000,000 plus accrued interest on May 31, 2005.

21 (d) Ratings of the certificate(s) when the Bank purchased them: Standard &
22 Poor's— AAA; Moody's— Aaa.

- 23 (e) Current ratings of the certificate(s): Standard & Poor's— B-; Moody's— B1.

- 24 (f) URL of prospectus supplement for this securitization:

25 <http://www.sec.gov/Archives/edgar/data/1269518/000095012905005838/v09353b5e424b5.txt>

1 (g) **Registration statement pursuant or traceable to which the certificate(s) were**
 2 **issued:**

3 Certificates in this trust, including the certificate that the Bank purchased, were issued
 4 pursuant or traceable to a registration statement filed by CWALT with the SEC on form S-3 on
 5 April 21, 2005. Annexed to the registration statement was a prospectus. The prospectus was
 6 amended from time to time by prospectus supplements whenever a new series of certificates was
 7 issued pursuant or traceable to that registration statement.

8 **Item 52. Untrue or misleading statements about the LTVs of the mortgage loans:**

9 In the prospectus supplement, UBS and CWALT made the following statements about the
 10 LTVs of the mortgage loans in the collateral pool of this securitization.

11 (a) "No Mortgage Loan will have had a Loan-to-Value Ratio at origination of more
 12 than 95.00%." CWALT 2005-17 Pros. Sup. S-20.

13 (b) In the section of the prospectus supplement entitled "The Mortgage Pool," UBS
 14 and CWALT presented tables of statistics about the mortgage loans in the collateral pool.
 15 CWALT 2005-17 Pros. Sup. S-22 to S-76. Each table focused on a certain characteristic of the
 16 loans (for example, current mortgage loan principal balances) and divided the loans into
 17 categories based on that characteristic (for example, loans with current principal balances of
 18 \$0.01 to \$50,000, \$50,000.01 to \$100,000, \$100,000.01 to \$150,000, etc.). Each table then
 19 presented various data about the loans in each category. Among these data was the "Weighted
 20 Average Original Loan-to-Value Ratio." There were 17 such tables for the loans in loan group
 21 1A. In each table, the number of categories into which the loans were divided ranged from one to
 22 58. Thus, in "The Mortgage Pool" section, UBS and CWALT made hundreds of statements about
 23 the original LTVs of the loans in loan group 1A. CWALT 2005-17 Pros. Sup. S-22 to S-36.

24 (c) "As of the cut-off date, the weighted average original Loan-to-Value Ratio of the
 25 group 1A mortgage loans was approximately 75.13%." CWALT 2005-17 Pros. Sup. S-26.

(d) In "The Mortgage Pool" section, UBS and CWALT presented similar tables of statistics about the mortgage loans in loan group 1B. In these tables, UBS and CWALT similarly made hundreds of statements about the original LTVs of the loans in loan group 1B. CWALT 2005-17 Pros. Sup. S-37 to S-49.

(e) "As of the cut-off date, the weighted average original Loan-to-Value Ratio of the group 1B mortgage loans was approximately 73.76%." CWALT 2005-17 Pros. Sup. S-40.

(f) In "The Mortgage Pool" section, UBS and CWALT presented similar tables of statistics about the mortgage loans in loan group 1C. In these tables, UBS and CWALT similarly made hundreds of statements about the original LTVs of the loans in loan group 1C. CWALT 2005-17 Pros. Sup. S-50 to S-61.

(g) "As of the cut-off date, the weighted average original Loan-to-Value Ratio of the group 1C mortgage loans was approximately 73.89%." CWALT 2005-17 Pros. Sup. S-53.

(h) In "The Mortgage Pool" section, UBS and CWALT presented similar tables of statistics about the mortgage loans in loan group 2. In these tables, UBS and CWALT similarly made hundreds of statements about the original LTVs of the loans in loan group 2. CWALT 2005-17 Pros. Sup. S-62 to S-76.

(i) "As of the cut-off date, the weighted average original Loan-to-Value Ratio of the group 2 mortgage loans was approximately 75.67%." CWALT 2005-17 Pros. Sup. S-66.

Item 62. Details of the results of the AVM analysis:

Number of loans	3,420
Number of properties on which there was enough information for the model to determine a true market value	2,269
Number of loans on which the stated value was 105% or more of the true market value as reported by the model	1,121
Aggregate amount by which the stated values of those properties exceeded their true market values as reported by the model	\$96,126,743
Number of loans on which the stated value was 95% or less of the true market value as reported by the model	401

1	Aggregate amount by which the true market values of those properties exceed their stated values	\$28,512,301
2	Number of loans with LTVs over 100%, as stated by Defendants	0
3	Number of loans with LTVs over 100%, as determined by the model	182
4	Weighted-average LTV, as stated by Defendants (group 1A)	75.1%
4	Weighted-average LTV, as determined by the model (group 1A)	83.4%

5 **Item 71. Undisclosed additional liens:**

- 6 (a) Minimum number of properties with additional liens: 1,046
- 7 (b) Total reduction in equity from additional liens: \$86,497,800
- 8 (c) Weighted-average reduction in equity from additional liens: 66.3%
- 9

10 **Item 82. Untrue or misleading statements about compliance with USPAP:**

11 In the prospectus supplement, UBS and CWALT made the following statement about the

12 appraisals of the properties that secured the mortgage loans originated by Countrywide: "All

13 appraisals are required to conform to Fannie Mae or Freddie Mac appraisal standards then in

14 effect." CWALT 2005-17 Pros. Sup. S-80.

15 **Item 88. Untrue or misleading statements about owner-occupancy of the properties**

16 **that secured the mortgage loans:**

17 In the prospectus supplement, UBS and CWALT made the following statements about the

18 occupancy status of the properties that secured the mortgage loans in the collateral pool of this

19 securitization.

- 20 (a) In "The Mortgage Pool" section of the prospectus supplement, described in Item
- 21 52, UBS and CWALT presented a table entitled "Occupancy Types." This table divided the
- 22 mortgage loans in loan group 1A into the categories "Primary Residence," "Investment Property,"
- 23 and "Secondary Residence." The table made untrue and misleading statements about the number
- 24 of mortgage loans, the aggregate principal balance outstanding, and the percent of aggregate
- 25 principal balance outstanding in each of these categories. CWALT 2005-17 Pros. Sup. S-29.
- 26
- 27
- 28

1 (b) In the "Occupancy Types" table, UBS and CWALT stated that 73.63% of the
2 mortgage loans in loan group 1A were secured by a "Primary Residence," 20.22% by an
3 "Investment Property," and 6.15% by a "Secondary Residence." CWALT 2005-17 Pros. Sup.
4 S-29.

5 (c) In "The Mortgage Pool" section, UBS and CWALT presented another table
6 entitled "Occupancy Types." This table divided the mortgage loans in loan group 1B into the
7 categories "Primary Residence," "Investment Property," and "Secondary Residence." The table
8 made untrue and misleading statements about the number of mortgage loans, the aggregate
9 principal balance outstanding, and the percent of aggregate principal balance outstanding in each
10 of these categories. CWALT 2005-17 Pros. Sup. S-43.

11 (d) In the "Occupancy Types" table, UBS and CWALT stated that 79.14% of the
12 mortgage loans in loan group 1B were secured by a "Primary Residence," 15.42% by an
13 "Investment Property," and 5.44% by a "Secondary Residence." CWALT 2005-17 Pros. Sup.
14 S-43.

15 (e) In "The Mortgage Pool" section, UBS and CWALT presented another table
16 entitled "Occupancy Types." This table divided the mortgage loans in loan group 1C into the
17 categories "Primary Residence," "Investment Property," and "Secondary Residence." The table
18 made untrue and misleading statements about the number of mortgage loans, the aggregate
19 principal balance outstanding, and the percent of aggregate principal balance outstanding in each
20 of these categories. CWALT 2005-17 Pros. Sup. S-56.

21 (f) In the "Occupancy Types" table, UBS and CWALT stated that 87.6% of the
22 mortgage loans in loan group 1C were secured by a "Primary Residence," 9.3% by an
23 "Investment Property," and 3.09% by a "Secondary Residence." CWALT 2005-17 Pros. Sup.
24 S-56.

(g) In "The Mortgage Pool" section, UBS and CWALT presented another table entitled "Occupancy Types." This table divided the mortgage loans in loan group 2 into the categories "Primary Residence," "Investment Property," and "Secondary Residence." The table made untrue and misleading statements about the number of mortgage loans, the aggregate principal balance outstanding, and the percent of aggregate principal balance outstanding in each of these categories. CWALT 2005-17 Pros. Sup. S-68.

(h) In the "Occupancy Types" table, UBS and CWALT stated that 75.45% of the mortgage loans in loan group 2 were secured by a "Primary Residence," 18.49% by an "Investment Property," and 6.06% by a "Secondary Residence." CWALT 2005-17 Pros. Sup. S-68.

Item 96. Details of properties that were stated to be owner-occupied, but were not:

- (a) Number of loans on which the owner of the property instructed tax authorities to send property tax bills to him or her at a different address: 244
- (b) Number of loans on which the owner of the property could have, but did not, designate the property as his or her homestead: 430
- (c) Number of loans on which the owner of the property owned three or more properties: 49
- (d) Eliminating duplicates, number of loans about which one or more of statements (a) through (c) is true: 571

Item 99. Untrue or misleading statements about the underwriting standards of the originators of the mortgage loans:

On pages S-78 through S-83 of the prospectus supplement, UBS and CWALT made statements about the underwriting guidelines of Countrywide Home Loans, Inc., which originated or acquired all of the mortgage loans in the collateral pool of this securitization. All of those statements are incorporated here by reference. In particular, UBS and CWALT stated that:

1 (i) "Exceptions to Countrywide Home Loans' underwriting guidelines may be made
 2 if compensating factors are demonstrated by a prospective borrower." CWALT 2005-17 Pros.
 3 Sup. S-79.

4 (j) "Countrywide Home Loans' underwriting standards are applied by or on behalf of
 5 Countrywide Home Loans to evaluate the prospective borrower's credit standing and repayment
 6 ability and the value and adequacy of the mortgaged property as collateral." CWALT 2005-17
 7 Pros. Sup. S-79.

9 **Item 106. Early payment defaults:**

- 10 (a) **Number of the mortgage loans that suffered EPDs: 6**
 11 (b) **Percent of the mortgage loans that suffered EPDs: 0.2%**
 12 (c) **Percent of all securitized, non-agency prime (including Alt-A) mortgage loans**
 13 **made at the same time as the loans in the collateral pool that experienced**
 14 **EPDs: 0.18%**

15 **Item 107. 90+ days delinquencies:**

- 16 (a) **Number of the mortgage loans that suffered 90+ days delinquencies: 609**
 17 (b) **Percent of the mortgage loans that suffered 90+ days delinquencies: 17.8%**
 18 (c) **Percent of all securitized, non-agency prime (including Alt-A) mortgage loans**
 19 **made at the same time as the loans in the collateral pool that suffered 90+**
 20 **days delinquencies: 16.5%**

21 **Item 108. 30+ days delinquencies in this securitization:**

- 22 (a) **Number of the mortgage loans that were 30+ days delinquent on March 31,**
 23 **2010: 581**
 24 (b) **Percent of the mortgage loans that were 30+ days delinquent on March 31,**
 25 **2010: 17.0%**
 26 (c) **Percent of all mortgage loans in the United States that were 30+ days**
 27 **delinquent on March 31, 2010: 14.7%**
 28

1 **Item 117. Statements about the ratings of the certificate(s) that the Bank purchased:**

2 On pages S-3 and S-4 of the prospectus supplement, UBS and CWALT made statements
3 about the ratings assigned to the certificates issued in this securitization. UBS and CWALT stated
4 that the Bank's certificate was rated Aaa by Moody's Investors Service, Inc. and AAA by
5 Standard & Poor's Rating Services. These were the highest ratings available from these two
6 rating agencies.
7

8 UBS and CWALT also stated that: "The classes of certificates listed below will not be
9 offered unless they receive the respective ratings at least as high as those set forth below from
10 Standard & Poor's Ratings Services, . . . and from Moody's Investors Service, Inc.
11 ('MOODY'S')." The requirement for class 1-A-2, from which this certificate was to be paid, was
12 for AAA from Standard & Poor's and Aaa from Moody's. CWALT 2005-17 Pros. Sup. S-3.
13

14 UBS and CWALT also stated that: "It is a condition to the issuance of the offered
15 certificates that they be rated the respective ratings set forth on page S-3 of the Summary of this
16 prospectus supplement by Standard & Poor's Ratings Services, . . . and by Moody's Investors
17 Service, Inc. ('MOODY'S')." CWALT 2005-17 Pros. Sup. S-130.

18 **Item 120. Summary of loans about which the Defendants made untrue or misleading**
19 **statements:**
20

- 21 (a) Number of loans whose LTVs were materially understated: 1,121
- 22 (b) Number of loans in which the owner's equity was reduced by 5% or more by
23 undisclosed additional liens: 1,046
- 24 (c) Number of loans that suffered EPDs: 6
- 25 (d) Number of loans in which the properties were stated to be owner-occupied
26 but were not: 571
- 27 (e) Eliminating duplicates, number of loans about which the Defendants made
28 untrue or misleading statements: 1,651

(f) Eliminating duplicates, percent of loans about which the Defendants made untrue or misleading statements: 48.8%

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SCHEDULE 59 TO THE AMENDED COMPLAINT

To the extent that this Schedule is incorporated by reference into allegations in the complaint, those allegations are made against Defendants UBS, CWALT, and Countrywide Financial Corporation.

Item 44. Details of trust and certificate(s).

(a) Dealer that sold the certificate(s) to the Bank: UBS.

(b) Description of the trust: Alternative Loan Trust, Mortgage Pass-Through Certificates, Series 2005-16 was a securitization in April 2005 of 1,804 mortgage loans, in one pool. The mortgage loans in the collateral pool of this securitization were originated or acquired by Countrywide Home Loans, Inc. CWALT 2005-16 Pros. Sup. S-37.

(c) Description of the certificate(s) that the Bank purchased: UBS offered and sold to the Bank a senior certificate in this securitization, in tranche A-5, for which the Bank paid \$100,000,000 plus accrued interest on April 29, 2005.

(d) Ratings of the certificate(s) when the Bank purchased them: Standard & Poor's— AAA; Moody's— Aaa.

(e) Current ratings of the certificate(s): Standard & Poor's— BB+; Moody's— Ba3.

(f) URL of prospectus supplement for this securitization:
<http://www.sec.gov/Archives/edgar/data/1269518/000095012905004500/v08052b5e424b5.txt>.

(g) Registration statement pursuant or traceable to which the certificate(s) were issued:
Certificates in this trust, including the certificate that the Bank purchased, were issued pursuant or traceable to a registration statement filed by CWALT with the SEC on form S-3 on April 21, 2005. Annexed to the registration statement was a prospectus. The prospectus was

1 amended from time to time by prospectus supplements whenever a new series of certificates was
2 issued pursuant or traceable to that registration statement.

3 **Item 52. Untrue or misleading statements about the LTVs of the mortgage loans:**

4 In the prospectus supplement, UBS and CWALT made the following statements about the
5 LTVs of the mortgage loans in the collateral pool of this securitization.

6
7 (a) "No Mortgage Loan will have had a Loan-to-Value Ratio at origination of more
8 than 95.00%." CWALT 2005-16 Pros. Sup. S-18.

9 (b) In the section of the prospectus supplement entitled "The Mortgage Pool," UBS
10 and CWALT presented tables of statistics about the mortgage loans in the collateral pool. Each
11 table focused on a certain characteristic of the loans (for example, current mortgage loan principal
12 balance) and divided the loans into categories based on that characteristic (for example, loans
13 with current principal balances of \$0.01 to \$50,000, \$50,000.01 to \$100,000, \$100,000.01 to
14 \$150,000, etc.). Each table then presented various data about the loans in each category. Among
15 these data was the "Weighted Average Original Loan-to-Value Ratio." There were 16 such tables
16 for the loans in the collateral pool. In each table, the number of categories into which the loans
17 were divided ranged from one to 79. Thus, in "The Mortgage Pool" section, UBS and CWALT
18 made hundreds of statements about the original LTVs of the loans in the collateral pool. CWALT
19 2005-16 Pros. Sup. S-20 to S-35.

21
22 (c) "As of the cut-off date, the weighted average original Loan-to-Value Ratio of the
23 Mortgage Loans was approximately 74.09%." CWALT 2005-16 Pros. Sup. S-24.

Item 62. Details of the results of the AVM analysis:

Number of loans	1,804
Number of properties on which there was enough information for the model to determine a true market value	1,192
Number of loans on which the stated value was 105% or more of the true market value as reported by the model	610
Aggregate amount by which the stated values of those properties exceeded their true market values as reported by the model	\$56,269,031
Number of loans on which the stated value was 95% or less of the true market value as reported by the model	207
Aggregate amount by which the true market values of those properties exceed their stated values	\$13,441,602
Number of loans with LTVs over 100%, as stated by Defendants	0
Number of loans with LTVs over 100%, as determined by the model	97
Weighted-average LTV, as stated by Defendants	74.1%
Weighted-average LTV, as determined by the model	83.9%

Item 65. Evidence from subsequent sales of refinanced properties:

Of the 1,804 mortgage loans in the collateral pool, 1,047 were taken out to refinance, rather than to purchase, properties. For those 1,047 loans, the value (denominator) in the LTV was an appraised value rather than a sale price. Of those 1,047 properties, 218 were subsequently sold for a total of approximately \$101,186,250. The total value ascribed to those same properties in the LTV data reported in the prospectus supplement and other documents sent to the Bank was \$115,925,300. Thus, those properties were sold for 87.3% of the value ascribed to them, a difference of 12.7%. This difference cannot be accounted for by declines in house prices in the areas in which those properties were located.

Item 71. Undisclosed additional liens:

- (a) Minimum number of properties with additional liens: 169
- (b) Total reduction in equity from additional liens: \$10,964,010
- (c) Weighted-average reduction in equity from additional liens: 52.0

Item 82. Untrue or misleading statements about compliance with USPAP:

In the prospectus supplement, UBS and CWALT made the following statement about the appraisals of the properties that secured the mortgage loans originated by: "All appraisals are required to conform to Fannie Mae or Freddie Mac appraisal standards then in effect." CWALT 2005-16 Pros. Sup. S-39.

Item 88. Untrue or misleading statements about owner-occupancy of the properties that secured the mortgage loans:

In the prospectus supplement, UBS and CWALT made the following statements about the occupancy status of the properties that secured the mortgage loans in the collateral pool of this securitization.

(a) In "The Mortgage Pool" section of the prospectus supplement, described in Item 52, UBS and CWALT presented a table entitled "Occupancy Types." This table divided the mortgage loans in the collateral pool into the categories "Primary Residence," "Investment Property," and "Secondary Residence." The table made untrue and misleading statements about the number of mortgage loans, the aggregate principal balance outstanding, and the percent of aggregate principal balance outstanding in each of these categories. CWALT 2005-16 Pros. Sup. S-27.

(b) In the "Occupancy Types" table, UBS and CWALT stated that 80.04% of the mortgage loans in the collateral pool were secured by a "Primary Residence," 15.18% by an "Investment Property," and 4.77% by a "Secondary Residence." CWALT 2005-16 Pros. Sup. S-27.

Item 96. Details of properties that were stated to be owner-occupied, but were not:

- (a) Number of loans on which the owner of the property instructed tax authorities to send property tax bills to him or her at a different address: 136
- (b) Number of loans on which the owner of the property could have, but did not, designate the property as his or her homestead: 234

(c) Number of loans on which the owner of the property owned three or more properties: 20

(d) Eliminating duplicates, number of loans about which one or more of statements (a) through (c) is true: 325

Item 99. Untrue or misleading statements about the underwriting standards of the originators of the mortgage loans:

On pages S-37 through S-42 of the prospectus supplement, UBS and CWALT made statements about the underwriting guidelines of Countrywide Home Loans, Inc., which originated or acquired all of the mortgage loans in the collateral pool of this securitization. All of those statements are incorporated here by reference. In particular, UBS and CWALT stated that:

(a) "Exceptions to Countrywide Home Loans' underwriting guidelines may be made if compensating factors are demonstrated by a prospective borrower." CWALT 2005-16 Pros. Sup. S-38.

(b) "Countrywide Home Loans' underwriting standards are applied by or on behalf of Countrywide Home Loans to evaluate the prospective borrower's credit standing and repayment ability and the value and adequacy of the mortgaged property as collateral." CWALT 2005-16 Pros. Sup. S-38.

Item 106. Early payment defaults:

(a) Number of the mortgage loans that suffered EPDs: 3

(b) Percent of the mortgage loans that suffered EPDs: 0.2%

(c) Percent of all securitized, non-agency prime (including Alt-A) mortgage loans made at the same time as the loans in the collateral pool that experienced EPDs: 0.18%

Item 107. 90+ days delinquencies:

(a) Number of the mortgage loans that suffered 90+ days delinquencies: 326

(b) Percent of the mortgage loans that suffered 90+ days delinquencies: 18.1%

- 1 (c) Percent of all securitized, non-agency prime (including Alt-A) mortgage loans
2 made at the same time as the loans in the collateral pool that suffered 90+
3 days delinquencies: 16.5%

4 Item 108. 30+ days delinquencies in this securitization:

- 5 (a) Number of the mortgage loans that were 30+ days delinquent on March 31,
6 2010: 311
7 (b) Percent of the mortgage loans that were 30+ days delinquent on March 31,
8 2010: 17.2%
9 (c) Percent of all mortgage loans in the United States that were 30+ days
10 delinquent on March 31, 2010: 14.7%

11 Item 117. Statements about the ratings of the certificate(s) that the Bank purchased:

12 On page S-3 of the prospectus supplement, UBS and CWALT made statements about the
13 ratings assigned to the certificates issued in this securitization. UBS and CWALT stated that the
14 Bank's certificate was rated Aaa by Moody's Investors Service, Inc. and AAA by Standard &
15 Poor's Rating Services. These were the highest ratings available from these two rating agencies.

16 UBS and CWALT also stated that: "The classes of certificates listed below will not be
17 offered unless they receive the respective ratings at least as high as those set forth below from
18 Standard & Poor's Ratings Services . . . and from Moody's Investors Service, Inc.
19 ("MOODY'S")." The requirement for class A-5 was for AAA from Standard & Poor's and Aaa
20 from Moody's. CWALT 2005-16 Pros. Sup. S-3.

21 UBS and CWALT also stated that: "It is a condition to the issuance of the offered
22 certificates that they be rated the respective ratings set forth on page S-3 of the Summary of this
23 prospectus supplement by Standard & Poor's Ratings Services, . . . and by Moody's Investors
24 Service, Inc. ("MOODY'S")." CWALT 2005-16 Pros. Sup. S-83.

25 Item 120. Summary of loans about which the Defendants made untrue or misleading
26 statements:

- 27 (a) Number of loans whose LTVs were materially understated: 610
28

- 1 (b) Number of loans in which the owner's equity was reduced by 5% or more by
2 undisclosed additional liens: 169
- 3 (c) Number of loans that suffered EPDs: 3
- 4 (d) Number of loans in which the properties were stated to be owner-occupied
5 but were not: 325
- 6 (e) Eliminating duplicates, number of loans about which the Defendants made
7 untrue or misleading statements: 902
- 8 (f) Eliminating duplicates, percent of loans about which the Defendants made
9 untrue or misleading statements: 50.0%
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SCHEDULE 60 TO THE AMENDED COMPLAINT

To the extent that this Schedule is incorporated by reference into allegations in the complaint, those allegations are made against Defendants Banc of America and Banc of America Funding.

Item 44. Details of trust and certificate(s).

(a) Dealer that sold the certificate(s) to the Bank: Banc of America.

(b) Description of the trust: Banc of America Funding, Mortgage Certificate-Backed Certificates, Series 2007-R1 was a re-securitization in September 2007. The assets of Banc of America Funding, Mortgage Certificate-Backed Certificates consisted primarily of two senior classes of mortgage pass-through certificates issued by Countrywide Alternative Loan Trust 2007-HY6 (referred to as the "Underlying Securitization"). Those certificates were in tranches A-1 and A-3 of that trust.

The Underlying Securitization was a securitization in June 2007 of 1,338 mortgage loans, in one group. Countrywide Home Loans, Inc. originated or acquired the mortgage loans in the collateral pool of the Underlying Securitization. CWALT 2007-HY6 Pros. Sup. S-35.

In connection with its offer and sale of this certificate to the Bank, Banc of America and Banc of America Funding sent numerous documents to the Bank at its office in San Francisco County. These documents included an offering memorandum and the prospectus supplement filed with the SEC for the Underlying Securitization. the offering memorandum, Banc of America and Banc of America Funding made, and in the prospectus supplement, Banc of America made, statements of material fact about the certificate that it offered and sold to the Bank and the certificates that served as collateral for Banc of America Funding, Mortgage Certificate-Backed Certificates, Series 2007-R1.

1 (c) **Description of the certificate(s) that the Bank purchased:** Banc of America
 2 offered and sold to the Bank a senior certificate in Banc of America Funding, Mortgage
 3 Certificate-Backed Certificates, Series 2007-R1, in tranche A-1, for which the Bank paid
 4 \$137,779,383 plus accrued interest on September 28, 2007.

5 (d) **Ratings of the certificate(s) when the Bank purchased them:** Standard &
 6 Poor's – AAA; Fitch – AAA.

7 (e) **Current ratings of the certificate(s):** Standard & Poor's • AAA; Fitch • B.

8 (f) **URL of prospectus supplement for this securitization:** A true copy of the
 9 prospectus supplement for the Underlying Securitization is available at
 10 <http://www.sec.gov/Archives/edgar/data/1269518/000136231007001250/c70737e424b5.htm>.

11 **Item 52. Untrue or misleading statements about the LTVs of the mortgage loans:**

12 In the prospectus supplement and offering memorandum, Banc of America and Bank of
 13 America Funding made the following statements about the LTVs of the mortgage loans in the
 14 collateral pool of the Underlying Securitization.

15 As of the cut-off date, the weighted average original LTV of the mortgage loans in the
 16 collateral pool of the Underlying Securitization was 73.94%. CWALT 2007-HY6 Pros. Sup. S-5.

17 "No Mortgage Loan will have had a Loan-to-Value Ratio at origination of more than
 18 100%." CWALT 2007-HY6 Pros. Sup. S-32.

19 In Annex A of the prospectus supplement ("The Mortgage Pool"), Banc of America
 20 presented tables of statistics about the mortgage loans in the collateral pool of the Underlying
 21 Securitization. Each table focused on a certain characteristic of the loans (for example, current
 22 mortgage loan principal balance) and divided the loans into categories based on that characteristic
 23 (for example, loans with current principal balances of \$100,000.01 to \$150,000, \$150,000.01 to
 24 \$200,000, \$200,000.01 to \$250,000, etc.). Each table then presented various data about the loans
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1 in each category. Among these data was the "Weighted Average Original Loan-to-Value Ratio."
2 There were 21 such tables in Annex A for all of the mortgage loans in the collateral pool. In each
3 table, the number of categories into which the loans were divided ranged from two to 56. Thus, in
4 Annex A, Banc of America made hundreds of statements about the original LTVs of the loans in
5 the collateral pool. CWALT 2007-HY6 Pros. Sup. A-1 through A-17.

6
7 "As of the cut-off date, the weighted average original Loan-to-Value Ratio of the
8 Mortgage Loans was approximately 73.94%." CWALT 2007-HY6 Pros. Sup. A-6.

9 In Exhibit 5 of the offering memorandum ("Mortgage Loan Data"), Banc of America and
10 Banc of America Funding presented tables of statistics about the mortgage loans in the collateral
11 pool of the Underlying Securitization. BAFC 2007-R1 Off. Mem. 5-2 to 5-13. Each table focused
12 on a certain characteristic of the loans (for example, current mortgage loan principal balance) and
13 divided the loans into categories based on that characteristic (for example, loans with current
14 principal balances of \$100,000.01 to \$150,000, \$150,000.01 to \$200,000, \$200,000.01 to
15 \$250,000, etc.). Each table then presented various data about the loans in each category. Among
16 these data was the "Weighted Average Original Loan-to-Value Ratio." There were 19 such tables
17 in Exhibit 5 for all of the mortgage loans in the collateral pool. In each table, the number of
18 categories into which the loans were divided ranged from two to 56. Thus, in Exhibit 5, Banc of
19 America and Banc of America Funding made hundreds of statements about the original LTVs of
20 all of the loans in the collateral pool. BAFC 2007-R1 Off. Mem. 5-2 to 5-13.

21
22
23 "As of the cut-off date, the weighted average original Loan-to-Value Ratio of the
24 Mortgage Loans was approximately 74.02%." BAFC 2007-R1 Off. Mem. 5-4.

Item 62. Details of the results of the AVM analysis:

Number of loans	1,338
Number of properties on which there was enough information for the model to determine a true market value	907
Number of loans on which the stated value was 105% or more of the true market value as reported by the model	711
Aggregate amount by which the stated values of those properties exceeded their true market values as reported by the model	\$131,388,128
Number of loans on which the stated value was 95% or less of the true market value as reported by the model	49
Aggregate amount by which the true market values of those properties exceed their stated values	\$7,310,500
Number of loans with LTVs over 100%, as stated by Defendants	0
Number of loans with LTVs over 100%, as determined by the model	249
Weighted-average LTV, as stated by Defendants (as presented in BAFC 2007-R1 Off. Mem. for collateral pool)	74.02%
Weighted-average LTV, as stated by Defendants (as presented in CWALT 2007-HY6 Pros. Sup. For collateral pool)	73.94%
Weighted-average LTV, as determined by the model	94.8%

Item 65. Evidence from subsequent sales of refinanced properties:

Of the 1,338 mortgage loans in the collateral pool, 688 were taken out to refinance, rather than to purchase, properties. For those 688 loans, the value (denominator) in the LTV was an appraised value rather than a sale price. Of those 688 properties, 100 were subsequently sold for a total of approximately \$52,847,838. The total value ascribed to those same properties in the LTV data reported in the prospectus supplements and other documents sent to the Bank was \$94,747,800. Thus, those properties were sold for 55.8% of the value ascribed to them, a difference of 44.2%. This difference cannot be accounted for by declines in house prices in the areas in which those properties were located.

Item 82. Untrue or misleading statements about compliance with USPAP:

In the prospectus supplement, Banc of America made statements about the appraisals of the properties that secured the mortgage loans originated by Countrywide Home Loans, Inc.: "All

1 appraisals are required to conform to Fannie Mae or Freddie Mac appraisal standards then in
2 effect." CWALT 2007-HY6 Pros. Sup. S-37.

3 **Item 88. Untrue or misleading statements about owner-occupancy of the properties**
4 **that secured the mortgage loans:**

5 In the prospectus supplement and the offering memorandum, Banc of America and Banc
6 of America Funding made the following statements about the occupancy status of the properties
7 that secured the mortgage loans in the collateral pool of the Underlying Securitization.
8

9 In Annex A of the prospectus supplement, described in Item 52, Banc of America
10 presented a table entitled "Occupancy Types." This table divided the mortgage loans in the
11 collateral pool of the Underlying Securitization into the categories "Primary Residence,"
12 "Investment Property," and "Secondary Residence." The table made untrue and misleading
13 statements about the number of mortgage loans, the aggregate principal balance outstanding, and
14 the percent of aggregate principal balance outstanding in each of these categories. CWALT 2007-
15 HY6 Pros. Sup. A-9.
16

17 In the "Occupancy Types" table, Banc of America stated that 81.39% of all of the
18 mortgage loans in the collateral pool of the Underlying Securitization were secured by a "Primary
19 Residence," 11.81% by an "Investment Property," and 6.8% by a "Secondary Residence."
20 CWALT 2007-HY6 Pros. Sup. A-9.
21

22 In Exhibit 5 of the offering memorandum, described in Item 52, Banc of America and
23 Banc of America Funding presented a table entitled "Occupancy of Mortgaged Properties of the
24 Mortgage Loans." This table divided the mortgage loans in the collateral pool of the Underlying
25 Securitization into the categories "Primary Residence," "Investment Property," and "Second
26 Home." The table made untrue and misleading statements about the number of mortgage loans,
27
28

the aggregate principal balance outstanding, and the percent of aggregate principal balance outstanding in each of these categories. BAFC 2007-R1 Off. Mem. 5-2.

In the "Occupancy of Mortgaged Properties of the Mortgage Loans." table, Banc of America and Bank of America Funding stated that 81.33% of all of the mortgage loans in the collateral pool of the Underlying Securitization were secured by a "Primary Residence," 11.85% by an "Investment Property," and 6.82% by a "Second Home."

Item 96. Details of properties that were stated to be owner-occupied, but were not:

- (a) Number of loans on which the owner of the property instructed tax authorities to send property tax bills to him or her at a different address: 119
- (b) Number of loans on which the owner of the property could have, but did not, designate the property as his or her homestead: 273
- (c) Number of loans on which the owner of the property owned three or more properties: 27
- (d) Eliminating duplicates, number of loans about which one or more of statements (a) through (c) is true: 354

Item 99. Untrue or misleading statements about the underwriting standards of the originators of the mortgage loans:

On pages S-35 through S-40 the prospectus supplement, Banc of America made statements about the underwriting guidelines of Countrywide Home Loans, Inc. All of those statements are incorporated herein by reference. In particular, Banc of America stated that:

"Exceptions to Countrywide Home Loans' underwriting guidelines may be made if compensating factors are demonstrated by a prospective borrower." CWALT 2007-HY6 Pros.

Sup. S-36.

Item 106. Early payment defaults:

- (a) Number of the mortgage loans that suffered EPDs: 85
- (b) Percent of the mortgage loans that suffered EPDs: 6.4%

(c) Percent of all securitized, non-agency prime (including Alt-A) mortgage loans made at the same time as the loans in the collateral pool that experienced EPDs: 0.83%

Item 107. 90+ days delinquencies:

(a) Number of the mortgage loans that suffered 90+ days delinquencies: 735

(b) Percent of the mortgage loans that suffered 90+ days delinquencies: 54.9%

(c) Percent of all securitized, non-agency prime (including Alt-A) mortgage loans made at the same time as the loans in the collateral pool that suffered 90+ days delinquencies: 33.9%

Item 108. 30+ days delinquencies in this securitization:

(a) Number of the mortgage loans that were 30+ days delinquent on March 31, 2010: 723

(b) Percent of the mortgage loans that were 30+ days delinquent on March 31, 2010: 54.0%

(c) Percent of all mortgage loans in the United States that were 30+ days delinquent on March 31, 2010: 14.7%

Item 117. Statements about the ratings of the certificate(s) that the Bank purchased:

On pages ii, 8 and 72 of the offering memorandum, Banc of America and Banc of America Funding made statements about the ratings assigned to the certificate issued in this securitization. Banc of America and Banc of America Funding stated that the Bank's certificate was rated AAA by each of Standard & Poor's Rating Services and Fitch Ratings. These were the highest ratings available from these two rating agencies.

Banc of America and Banc of America Funding also stated: "It is a condition to the issuance of the [Bank's certificate] that [it] receive the ratings of [AAA] by Fitch Ratings and Standard & Poor's" DBALT BAFC 2007-R1 Off. Mem. 8.

Item 120. Summary of loans about which the Defendants made untrue or misleading statements:

(a) Number of loans whose LTVs were materially understated: 711

- 1 (b) Number of loans that suffered EPDs: 85
- 2 (c) Number of loans in which the properties were stated to be owner-occupied
- 3 but were not: 354
- 4 (d) Eliminating duplicates, number of loans about which the Defendants made
- 5 untrue or misleading statements: 871
- 6 (e) Eliminating duplicates, percent of loans about which the Defendants made
- 7 untrue or misleading statements: 65.1%

8 3428/001/X119859.v1

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13 Attorneys for Plaintiff

14 Federal Home Loan Bank of San Francisco

15 IN THE SUPERIOR COURT OF THE STATE OF CALIFORNIA

16 IN AND FOR THE CITY AND COUNTY OF SAN FRANCISCO

18 FEDERAL HOME LOAN BANK OF SAN
19 FRANCISCO,

20 Plaintiff,

21 v.

22 CREDIT SUISSE SECURITIES (USA) LLC,
23 F/K/A CREDIT SUISSE FIRST BOSTON
LLC;

24 CREDIT SUISSE FIRST BOSTON

MORTGAGE SECURITIES CORP.;

25 DEUTSCHE BANK SECURITIES, INC.;

DEUTSCHE ALT-A SECURITIES, INC.;

26 J.P. MORGAN SECURITIES, INC., F/K/A

27 BEAR STEARNS & CO., INC.;

STRUCTURED ASSET MORTGAGE

28 INVESTMENTS II, INC.;

No. CGC-10-497840

**VOLUME 4 OF SCHEDULES OF
FIRST AMENDED COMPLAINT
(SCHEDULES 61-78)**

1 THE BEAR STEARNS COMPANIES, LLC,
2 F/K/A THE BEAR STEARNS COMPANIES,
INC.;
3 RBS SECURITIES, INC., F/K/A
4 GREENWICH CAPITAL MARKETS, INC.;
5 RBS ACCEPTANCE, INC. F/K/A
6 GREENWICH CAPITAL ACCEPTANCE,
INC.;
7 MORGAN STANLEY & CO.
8 INCORPORATED;
9 UBS SECURITIES, LLC;
10 MORTGAGE ASSET SECURITIZATION
11 TRANSACTIONS, INC.;
12 BANC OF AMERICA SECURITIES LLC;
13 BANC OF AMERICA FUNDING
14 CORPORATION;
15 BANC OF AMERICA MORTGAGE
16 SECURITIES, INC.;
17 COUNTRYWIDE SECURITIES
18 CORPORATION;
19 CWALT, INC.;
20 COUNTRYWIDE FINANCIAL
21 CORPORATION; AND,
22 DOES 1-50,

Defendants.

SCHEDULE 61 TO THE AMENDED COMPLAINT

To the extent that this Schedule is incorporated by reference into allegations in the complaint, those allegations are made against Defendants Banc of America and Banc of America Funding.

Item 44. Details of trust and certificate(s).

(a) **Dealer that sold the certificate(s) to the Bank:** Banc of America.

(b) **Description of the trust:** Banc of America Funding Corporation, Mortgage Pass-Through Certificates, Series 2007-E was a securitization in September 2007 of 1,549 mortgage loans, in 12 groups. The mortgage loans in the collateral pool of this securitization were originated by Bank of America, N.A. BAFC 2007-E Pros. Sup. S-9, S-13 and S-28.

(c) **Description of the certificate(s) that the Bank purchased:** Banc of America offered and sold to the Bank two senior certificates in this securitization, in tranche C-A-1 and tranche C-A-2, for which the Bank paid \$165,714,052 and \$211,425,110 plus accrued interest, respectively, on September 28, 2007.

(d) **Ratings of the certificate(s) when the Bank purchased them:** Standard & Poor's—AAA; Fitch—AAA.

(e) **Current ratings of the certificate(s):** Standard & Poor's —CCC. Fitch—CC.

(f) **URL of prospectus supplement for this securitization:**

<http://www.sec.gov/Archives/edgar/data/934377/000137943407000160/prosupp.txt>

Item 52. Untrue or misleading statements about the LTVs of the mortgage loans:

In the prospectus supplement, Banc of America and Banc of America Funding made the following statements about the LTVs of the borrowers whose mortgage loans were in the collateral pool of this securitization.

GOODIN, MACBRIDE, SQUERI, DAY & LAMPREV, LLP
ATTORNEYS AT LAW
SAN FRANCISCO

(a) The original LTVs of the mortgage loans in Group 1 ranged from 40% to 80%, with a weighted average of 76.22%. BAFC 2007-E Pros. Sup. S-13.

(b) The original LTVs of the mortgage loans in Group 2 ranged from 37.68% to 90%, with a weighted average of 75.57% BAFC 2007-E Pros. Sup. S-14.

(c) The original LTVs of the mortgage loans in Group 3 ranged from 31.2% to 80%, with a weighted average of 74.14%. BAFC 2007-E Pros. Sup. S-14.

(d) The original LTVs of the mortgage loans in Group 4 ranged from 36.58% to 100%, with a weighted average of 73.81%. BAFC 2007-E Pros. Sup. S-15.

(e) The original LTVs of the mortgage loans in Group 5 ranged from 14.93% to 85%, with a weighted average of 71.19%. BAFC 2007-E Pros. Sup. S-15.

(f) The original LTVs of the mortgage loans in Group 6 ranged from 30.81% to 80%, with a weighted average of 71.85%. BAFC 2007-E Pros. Sup. S-16.

(g) The original LTVs of the mortgage loans in Group 7 ranged from 33.2% to 90%, with a weighted average of 74.02%. BAFC 2007-E Pros. Sup. S-16.

(h) The original LTVs of the mortgage loans in Group 8 ranged from 18.18% to 95%, with a weighted average of 75.46%. BAFC 2007-E Pros. Sup. S-17.

(i) The original LTVs of the mortgage loans in Group 9 ranged from 45.15% to 85%, with a weighted average of 76.73%. BAFC 2007-E Pros. Sup. S-17.

(j) The original LTVs of the mortgage loans in Group 10 ranged from 65% to 95%, with a weighted average of 79.25%. BAFC 2007-E Pros. Sup. S-18.

(k) The original LTVs of the mortgage loans in Group 11 ranged from 51.02% to 90%, with a weighted average of 77.56%. BAFC 2007-E Pros. Sup. S-18.

(l) The original LTVs of the mortgage loans in Group 12 ranged from 70% to 100%, with a weighted average of 78.17%. BAFC 2007-E Pros. Sup. S-19.

(m) The original LTVs of the mortgage loans in Group J, which consists of the loans in Groups 1 through 6, ranged from 14.93% to 100%, with a weighted average of 73.71%. BAFC 2007-E Pros. Sup. S-19.

(n) The original LTVs of the mortgage loans in Group X, which consists of the loans in Groups 7 through 12, ranged from 18.18% to 100%, with a weighted average of 77%. BAFC 2007-E Pros. Sup. S-20.

(o) In Appendix A of the prospectus supplement ("Mortgage Loan Data"), Banc of America and Banc of America Funding presented tables of statistics about the mortgage loans in the collateral pool. BAFC 2007-E Pros. Sup. A-2 to A-112. Each table focused on a certain characteristic of the loans (for example, current principal balance) and divided the loans into categories based on that characteristic (for example, loans with current principal balances of \$50,000.01 to \$100,000, \$100,000.01 to \$150,000, \$150,000.01 to \$200,000, etc.). Each table then presented various data about the loans in each category. Among these data was the "Weighted Average Original Loan-to-Value Ratio." There were 16 such tables in Appendix A for the loans in Group 1. In each table, the number of categories into which the loans were divided ranged from one to 19. Thus, in Appendix A, Banc of America and Banc of America Funding made hundreds of statements about the original LTVs of the loans in Group 1. BAFC 2007-E Pros. Sup. A-2 to A-9.

(p) "As of the Cut-off Date, the weighted average Loan-to-Value Ratio at origination of the Group 1 Mortgage Loans is expected to be approximately 76.22%." BAFC 2007-E Pros. Sup. A-5.

(q) In Appendix A, Banc of America and Banc of America Funding presented similar tables of statistics about the mortgage loans in Group 2. In these tables, Banc of America and

1 Banc of America Funding similarly made hundreds of statements about the original LTVs of the
2 loans in Group 2. BAFC 2007-E Pros. Sup. A-10 to A-17.

3 (r) "As of the Cut-off Date, the weighted average Loan-to-Value Ratio at origination
4 of the Group 2 Mortgage Loans is expected to be approximately 75.57%." BAFC 2007-E Pros.
5 Sup. A-13.

6 (s) In Appendix A, Banc of America and Banc of America Funding presented similar
7 tables of statistics about the mortgage loans in Group 3. In these tables, Banc of America and
8 Banc of America Funding similarly made hundreds of statements about the original LTVs of the
9 loans in Group 3. BAFC 2007-E Pros. Sup. A-18 to A-24.

10 (t) "As of the Cut-off Date, the weighted average Loan-to-Value Ratio at origination
11 of the Group 3 Mortgage Loans is expected to be approximately 74.14%." BAFC 2007-E Pros.
12 Sup. A-21.

13 (u) In Appendix A, Banc of America and Banc of America Funding presented similar
14 tables of statistics about the mortgage loans in Group 4. In these tables, Banc of America and
15 Banc of America Funding similarly made hundreds of statements about the original LTVs of the
16 loans in Group 4. BAFC 2007-E Pros. Sup. A-25 to A-32.

17 (v) "As of the Cut-off Date, the weighted average Loan-to-Value Ratio at origination
18 of the Group 4 Mortgage Loans is expected to be approximately 73.81%." BAFC 2007-E Pros.
19 Sup. A-28.

20 (w) In Appendix A, Banc of America and Banc of America Funding presented similar
21 tables of statistics about the mortgage loans in Group 5. In these tables, Banc of America and
22 Banc of America Funding similarly made hundreds of statements about the original LTVs of the
23 loans in Group 5. BAFC 2007-E Pros. Sup. A-33 to A-40.

(x) "As of the Cut-off Date, the weighted average Loan-to-Value Ratio at origination of the Group 5 Mortgage Loans is expected to be approximately 71.19%." BAFC 2007-E Pros. Sup. A-36.

(y) In Appendix A, Banc of America and Banc of America Funding presented similar tables of statistics about the mortgage loans in Group 6. In these tables, Banc of America and Banc of America Funding similarly made hundreds of statements about the original LTVs of the loans in Group 6. BAFC 2007-E Pros. Sup. A-41 to A-46.

(z) "As of the Cut-off Date, the weighted average Loan-to-Value Ratio at origination of the Group 6 Mortgage Loans is expected to be approximately 71.85%." BAFC 2007-E Pros. Sup. A-43.

(aa) In Appendix A, Banc of America and Banc of America Funding presented similar tables of statistics about the mortgage loans in Group 7. In these tables, Banc of America and Banc of America Funding similarly made hundreds of statements about the original LTVs of the loans in Group 7. BAFC 2007-E Pros. Sup. A-47 to A-54.

(bb) "As of the Cut-off Date, the weighted average Loan-to-Value Ratio at origination of the Group 7 Mortgage Loans is expected to be approximately 74.02%." BAFC 2007-E Pros. Sup. A-50.

(cc) In Appendix A, Banc of America and Banc of America Funding presented similar tables of statistics about the mortgage loans in Group 8. In these tables, Banc of America and Banc of America Funding similarly made hundreds of statements about the original LTVs of the loans in Group 8. BAFC 2007-E Pros. Sup. A-55 to A-62.

(dd) "As of the Cut-off Date, the weighted average Loan-to-Value Ratio at origination of the Group 8 Mortgage Loans is expected to be approximately 75.46%." BAFC 2007-E Pros. Sup. A-58.

1 (ee) In Appendix A, Banc of America and Banc of America Funding presented similar
2 tables of statistics about the mortgage loans in Group 9. In these tables, Banc of America and
3 Banc of America Funding similarly made hundreds of statements about the original LTVs of the
4 loans in Group 9. BAFC 2007-E Pros. Sup. A-63 to A-70.

5 (ff) "As of the Cut-off Date, the weighted average Loan to Value Ratio at origination
6 of the Group 9 Mortgage Loans is expected to be approximately 76.73%." BAFC 2007-E Pros.
7 Sup. A-66.

8 (gg) In Appendix A, Banc of America and Banc of America Funding presented similar
9 tables of statistics about the mortgage loans in Group 10. In these tables, Banc of America and
10 Banc of America Funding similarly made hundreds of statements about the original LTVs of the
11 loans in Group 10. BAFC 2007-E Pros. Sup. A-71 to A-78.

12 (hh) "As of the Cut-off Date, the weighted average Loan-to-Value Ratio at origination
13 of the Group 10 Mortgage Loans is expected to be approximately 79.25%." BAFC 2007-E Pros.
14 Sup. A-74.

15 (ii) In Appendix A, Banc of America and Banc of America Funding presented similar
16 tables of statistics about the mortgage loans in Group 11. In these tables, Banc of America and
17 Banc of America Funding similarly made hundreds of statements about the original LTVs of the
18 loans in Group 11. BAFC 2007-E Pros. Sup. A-79 to A-86.

19 (jj) "As of the Cut-off Date, the weighted average Loan-to-Value Ratio at origination
20 of the Group 11 Mortgage Loans is expected to be approximately 77.56%." BAFC 2007-E Pros.
21 Sup. A-82.

22 (kk) In Appendix A, Banc of America and Banc of America Funding presented similar
23 tables of statistics about the mortgage loans in Group 12. In these tables, Banc of America and
24

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ATTORNEYS AT LAW
SAN FRANCISCO

1 Banc of America Funding similarly made hundreds of statements about the original LTVs of the
2 loans in Group 12. BAFC 2007-E Pros. Sup. A-87 to A-92.

3 (ll) "As of the Cut-off Date, the weighted average Loan-to-Value Ratio at origination
4 of the Group 12 Mortgage Loans is expected to be approximately 78.17%." BAFC 2007-E Pros.
5 Sup. A-89.

6 (mm) In Appendix A, Banc of America and Banc of America Funding presented similar
7 tables of statistics about the mortgage loans in Group J, which consists of the loans in Groups 1
8 through 6. In these tables, Banc of America and Banc of America Funding similarly made
9 hundreds of statements about the original LTVs of the loans in Group J. BAFC 2007-E Pros. Sup.
10 A-93 to A-102.

11 (nn) "As of the Cut-off Date, the weighted average Loan-to-Value Ratio at origination
12 of the Group J Mortgage Loans is expected to be approximately 73.71%." BAFC 2007-E Pros.
13 Sup. A-97.

14 (oo) In Appendix A, Banc of America and Banc of America Funding presented similar
15 tables of statistics about the mortgage loans in Group X, which consists of the loans in Groups 7
16 through 12. In these tables, Banc of America and Banc of America Funding similarly made
17 hundreds of statements about the original LTVs of all of the loans in Group X. BAFC 2007-E
18 Pros. Sup. A-103 to A-112.

19 (pp) "As of the Cut-off Date, the weighted average Loan-to-Value Ratio at origination
20 of the Group X Mortgage Loans is expected to be approximately 77.00%." BAFC 2007-E Pros.
21 Sup. A-107.

Item 62. Details of the results of the AVM analysis:

Number of loans	1,549
Number of properties on which there was enough information for the model to determine a true market value	1,006
Number of loans on which the stated value was 105% or more of the true market value as reported by the model	762
Aggregate amount by which the stated values of those properties exceeded their true market values as reported by the model	\$149,707,574
Number of loans on which the stated value was 95% or less of the true market value as reported by the model	72
Aggregate amount by which the true market values of those properties exceed their stated values	\$10,248,500
Number of loans with LTVs over 100%, as stated by Defendants	0
Number of loans with LTVs over 100%, as determined by the model	266
Weighted-average LTV, as stated by Defendants	76.22
Weighted-average LTV, as determined by the model	95.1%

Item 65. Evidence from subsequent sales of refinanced properties:

Of the 1,549 mortgage loans in the collateral pool, 800 were taken out to refinance, rather than to purchase, properties. For those 800 loans, the value (denominator) in the LTV was an appraised value rather than a sale price. Of those 800 properties, 68 were subsequently sold for a total of approximately \$52,692,605. The total value ascribed to those same properties in the LTV data reported in the prospectus supplements and other documents sent to the Bank was \$76,469,800. Thus, those properties were sold for 68.9% of the value ascribed to them, a difference of 31.1%. This difference cannot be accounted for by declines in house prices in the areas in which those properties were located.

Item 71. Undisclosed additional liens:

- (a) Minimum number of properties with additional liens: 277
- (b) Total reduction in equity from additional liens: \$36,406,155
- (c) Weighted-average reduction in equity from additional liens: 52.9%

1 **Item 88. Untrue or misleading statements about owner-occupancy of the properties**
 2 **that secured the mortgage loans:**

3 In the prospectus supplement, Banc of America and Banc of America Funding made the
 4 following statements about the occupancy status of the properties that secured the mortgage loans
 5 in the collateral pool of this securitization.

6 (a) In Appendix A of the prospectus supplement, described in Item 52, Banc of
 7 America and Banc of America Funding presented a table entitled "Occupancy of Mortgaged
 8 Properties of the Group 1 Mortgage Loans." This table divided the mortgage loans in Group 1
 9 into the categories "Primary Residence," "Investor Property," and "Second Home." The table
 10 made untrue and misleading statements about the number of mortgage loans, the aggregate
 11 principal balance outstanding, and the percent of aggregate principal balance outstanding in each
 12 of these categories. BAFC 2007-E Pros. Sup. A-2.

13 (b) In the "Occupancy of Mortgaged Properties of the Group 1 Mortgage Loans"
 14 table, Banc of America and Banc of America Funding stated that 83.81% of the mortgage loans in
 15 Group 1 were secured by a "Primary Residence," 6.48% by an "Investor Property," and 9.71% by
 16 a "Second Home." BAFC 2007-E Pros. Sup. A-2.

17 (c) In Appendix A, Banc of America and Banc of America Funding presented a table
 18 entitled "Occupancy of Mortgaged Properties of the Group 2 Mortgage Loans." This table
 19 divided the mortgage loans in Group 2 into the categories "Primary Residence," "Investor
 20 Property," and "Second Home." The table made untrue and misleading statements about the
 21 number of mortgage loans, the aggregate principal balance outstanding, and the percent of
 22 aggregate principal balance outstanding in each of these categories. BAFC 2007-E Pros. Sup. A-
 23 10.

24 (d) In the "Occupancy of Mortgaged Properties of the Group 2 Mortgage Loans"
 25 table, Banc of America and Banc of America Funding stated that 83.54% of the mortgage loans in
 26

1 Group 2 were secured by a "Primary Residence," 6.65% by an "Investor Property," and 9.81% by
2 a "Second Home." BAFC 2007-E Pros. Sup. A-10.

3 (e) In Appendix A, Banc of America and Banc of America Funding presented a table
4 entitled "Occupancy of Mortgaged Properties of the Group 3 Mortgage Loans." This table
5 divided the mortgage loans in Group 3 into the categories "Primary Residence," "Investor
6 Property," and "Second Home." The table made untrue and misleading statements about the
7 number of mortgage loans, the aggregate principal balance outstanding, and the percent of
8 aggregate principal balance outstanding in each of these categories. BAFC 2007-E Pros. Sup. A-
9 18.

10
11 (f) In the "Occupancy of Mortgaged Properties of the Group 3 Mortgage Loans"
12 table, Banc of America and Banc of America Funding stated that 87.68% of the mortgage loans in
13 Group 3 were secured by a "Primary Residence," 7.6% by an "Investor Property," and 4.71% by
14 a "Second Home." BAFC 2007-E Pros. Sup. A-18.

15
16 (g) In Appendix A, Banc of America and Banc of America Funding presented a table
17 entitled "Occupancy of Mortgaged Properties of the Group 4 Mortgage Loans." This table
18 divided the mortgage loans in Group 4 into the categories "Primary Residence," "Investor
19 Property," and "Second Home." The table made untrue and misleading statements about the
20 number of mortgage loans, the aggregate principal balance outstanding, and the percent of
21 aggregate principal balance outstanding in each of these categories. BAFC 2007-E Pros. Sup. A-
22 25.

23
24 (h) In the "Occupancy of Mortgaged Properties of the Group 4 Mortgage Loans"
25 table, Banc of America and Banc of America Funding stated that 85.67% of the mortgage loans in
26 Group 4 were secured by a "Primary Residence," 4.62% by an "Investor Property," and 9.71% by
27 a "Second Home." BAFC 2007-E Pros. Sup. A-25.
28

(i) In Appendix A, Banc of America and Banc of America Funding presented a table entitled "Occupancy of Mortgaged Properties of the Group 5 Mortgage Loans." This table divided the mortgage loans in Group 5 into the categories "Primary Residence," "Investor Property," and "Second Home." The table made untrue and misleading statements about the number of mortgage loans, the aggregate principal balance outstanding, and the percent of aggregate principal balance outstanding in each of these categories. BAFC 2007-E Pros. Sup. A-33.

(j) In the "Occupancy of Mortgaged Properties of the Group 5 Mortgage Loans" table, Banc of America and Banc of America Funding stated that 91.54% of the mortgage loans in Group 5 were secured by a "Primary Residence," 2.12% by an "Investor Property," and 6.34% by a "Second Home." BAFC 2007-E Pros. Sup. A-33.

(k) In Appendix A, Banc of America and Banc of America Funding presented a table entitled "Occupancy of Mortgaged Properties of the Group 6 Mortgage Loans." This table divided the mortgage loans in Group 6 into the categories "Primary Residence" and "Second Home." The table made untrue and misleading statements about the number of mortgage loans, the aggregate principal balance outstanding, and the percent of aggregate principal balance outstanding in each of these categories. BAFC 2007-E Pros. Sup. A-41.

(l) In the "Occupancy of Mortgaged Properties of the Group 6 Mortgage Loans" table, Banc of America and Banc of America Funding stated that 93.92% of the mortgage loans in Group 6 were secured by a "Primary Residence" and 6.08% by a "Second Home." BAFC 2007-E Pros. Sup. A-41.

(m) In Appendix A, Banc of America and Banc of America Funding presented a table entitled "Occupancy of Mortgaged Properties of the Group 7 Mortgage Loans." This table divided the mortgage loans in Group 7 into the categories "Primary Residence," "Investor

1 Property," and "Second Home." The table made untrue and misleading statements about the
 2 number of mortgage loans, the aggregate principal balance outstanding, and the percent of
 3 aggregate principal balance outstanding in each of these categories. BAFC 2007-E Pros. Sup. A-
 4 47.

5
 6 (n) In the "Occupancy of Mortgaged Properties of the Group 7 Mortgage Loans"
 7 table, Banc of America and Banc of America Funding stated that 86.44% of the mortgage loans in
 8 Group 7 were secured by a "Primary Residence," 10.42% by an "Investor Property," and 3.15%
 9 by a "Second Home." BAFC 2007-E Pros. Sup. A-47.

10 (o) In Appendix A, Banc of America and Banc of America Funding presented a table
 11 entitled "Occupancy of Mortgaged Properties of the Group 8 Mortgage Loans." This table
 12 divided the mortgage loans in Group 8 into the categories "Primary Residence," "Investor
 13 Property," and "Second Home." The table made untrue and misleading statements about the
 14 number of mortgage loans, the aggregate principal balance outstanding, and the percent of
 15 aggregate principal balance outstanding in each of these categories. BAFC 2007-E Pros. Sup. A-
 16 55.

17
 18 (p) In the "Occupancy of Mortgaged Properties of the Group 8 Mortgage Loans"
 19 table, Banc of America and Banc of America Funding stated that 85.28% of the mortgage loans in
 20 Group 8 were secured by a "Primary Residence," 8.81% by an "Investor Property," and 5.91% by
 21 a "Second Home." BAFC 2007-E Pros. Sup. A-55.

22
 23 (q) In Appendix A, Banc of America and Banc of America Funding presented a table
 24 entitled "Occupancy of Mortgaged Properties of the Group 9 Mortgage Loans." This table
 25 divided the mortgage loans in Group 9 into the categories "Primary Residence," "Investor
 26 Property," and "Second Home." The table made untrue and misleading statements about the
 27 number of mortgage loans, the aggregate principal balance outstanding, and the percent of
 28

1 aggregate principal balance outstanding in each of these categories. BAFC 2007-E Pros. Sup. A-
2 63.

3 (r) In the "Occupancy of Mortgaged Properties of the Group 9 Mortgage Loans"
4 table, Banc of America and Banc of America Funding stated that 81.11% of the mortgage loans in
5 Group 9 were secured by a "Primary Residence," 13.98% by an "Investor Property," and 4.9% by
6 a "Second Home." BAFC 2007-E Pros. Sup. A-63.

7
8 (s) In Appendix A, Banc of America and Banc of America Funding presented a table
9 entitled "Occupancy of Mortgaged Properties of the Group 10 Mortgage Loans." This table
10 divided the mortgage loans in Group 10 into the categories "Primary Residence," "Investor
11 Property," and "Second Home." The table made untrue and misleading statements about the
12 number of mortgage loans, the aggregate principal balance outstanding, and the percent of
13 aggregate principal balance outstanding in each of these categories. BAFC 2007-E Pros. Sup. A-
14 71.

15
16 (t) In the "Occupancy of Mortgaged Properties of the Group 10 Mortgage Loans"
17 table, Banc of America and Banc of America Funding stated that 82.44% of the mortgage loans in
18 Group 10 were secured by a "Primary Residence," 10.34% by an "Investor Property," and 7.22%
19 by a "Second Home." BAFC 2007-E Pros. Sup. A-71.

20
21 (u) In Appendix A, Banc of America and Banc of America Funding presented a table
22 entitled "Occupancy of Mortgaged Properties of the Group 11 Mortgage Loans." This table
23 divided the mortgage loans in Group 11 into the categories "Primary Residence," "Investor
24 Property," and "Second Home." The table made untrue and misleading statements about the
25 number of mortgage loans, the aggregate principal balance outstanding, and the percent of
26 aggregate principal balance outstanding in each of these categories. BAFC 2007-E Pros. Sup. A-
27 79.

1 (v) In the "Occupancy of Mortgaged Properties of the Group 11 Mortgage Loans"
2 table, Banc of America and Banc of America Funding stated that 80.67% of the mortgage loans in
3 Group 11 were secured by a "Primary Residence," 15.52% by an "Investor Property," and 3.81%
4 by a "Second Home." BAFC 2007-E Pros. Sup. A-79.

5 (w) In Appendix A, Banc of America and Banc of America Funding presented a table
6 entitled "Occupancy of Mortgaged Properties of the Group 12 Mortgage Loans." This table
7 divided the mortgage loans in Group 12 into the categories "Primary Residence," "Investor
8 Property," "Second Home." The table made untrue and misleading statements about the number
9 of mortgage loans, the aggregate principal balance outstanding, and the percent of aggregate
10 principal balance outstanding in each of these categories. BAFC 2007-E Pros. Sup. A-87.

11 (x) In the "Occupancy of Mortgaged Properties of the Group 12 Mortgage Loans"
12 table, Banc of America and Banc of America Funding stated that 83.12% of the mortgage loans in
13 Group 12 were secured by a "Primary Residence," 10.42% by an "Investor Property," and 6.47%
14 by a "Second Home." BAFC 2007-E Pros. Sup. A-87.

15 (y) In Appendix A, Banc of America and Banc of America Funding presented a table
16 entitled "Occupancy of Mortgaged Properties of the Group J Mortgage Loans." This table divided
17 the mortgage loans in Group J, which consists of the loans in Groups 1 through 6, into the
18 categories "Primary Residence," "Investor Property," and "Second Home. The table made untrue
19 and misleading statements about the number of mortgage loans, the aggregate principal balance
20 outstanding, and the percent of aggregate principal balance outstanding in each of these
21 categories. BAFC 2007-E Pros. Sup. A-93.

22 (z) In the "Occupancy of Mortgaged Properties of the Group J Mortgage Loans" table,
23 Banc of America and Banc of America Funding stated that 87.42% of the mortgage loans in
24

1 Group J were secured by a "Primary Residence," 4.48% by an "Investor Property," and 8.09% by
2 a "Second Home." BAFC 2007-E Pros. Sup. A-93.

3 (aa) In Appendix A, Banc of America and Banc of America Funding presented a table
4 entitled "Occupancy of Mortgaged Properties of the Group X Mortgage Loans." This table
5 divided the mortgage loans in Group X, which consists of the loans in Groups 7 through 12, into
6 the categories "Primary Residence," "Investor Property," and "Second Home." The table made
7 untrue and misleading statements about the number of mortgage loans, the aggregate principal
8 balance outstanding, and the percent of aggregate principal balance outstanding in each of these
9 categories. BAFC 2007-E Pros. Sup. A-103.

11 (bb) In the "Occupancy of Mortgaged Properties of the Group X Mortgage Loans"
12 table, Banc of America and Banc of America Funding stated that 82.83% of the mortgage loans in
13 Group X were secured by a "Primary Residence," 11.84% by an "Investor Property," and 5.33%
14 by a "Second Home." BAFC 2007-E Pros. Sup. A-103.

16 **Item 96. Details of properties that were stated to be owner-occupied, but were not:**

- 17 (a) Number of loans on which the owner of the property instructed tax
18 authorities to send property tax bills to him or her at a different address: 151
19 (b) Number of loans on which the owner of the property could have, but did not,
20 designate the property as his or her homestead: 350
21 (c) Number of loans on which the owner of the property owned three or more
22 properties: 35
23 (d) Eliminating duplicates, number of loans about which one or more of
24 statements (a) through (c) is true: 462

25 **Item 99. Untrue or misleading statements about the underwriting standards of the**
26 **originators of the mortgage loans:**

27 On pages S-42 through S-48 of the prospectus supplement, Banc of America and Banc of
28 America Funding made statements about the underwriting guidelines of Bank of America, N.A.